

**Iowa City Community Schools
Certified Annual Financial Report
Fiscal Year Comparisons
Due September 15, 2017
(Selected Data Elements)**

Item Description	FY2016	FY2017	Change	% Change
General Fund				
Personnel Detail - General Fund				
Total Employee Salaries	\$ 95,040,638	\$ 101,581,012	\$ 6,540,374	6.88%
Educational Facility Replacement Cost				
All Buildings	\$ 440,562,490	\$ 534,625,831	\$ 94,063,341	21.35%
Outstanding Debt Obligations				
General Obligation Bonds	\$ 6,320,000	\$ 3,205,000	\$ (3,115,000)	-49.29%
PPEL Capital Loan Notes	\$ 7,830,000	\$ 7,015,000	\$ (815,000)	-10.41%
SAVE Bonds	\$ 56,080,000	\$ 70,030,000	\$ 13,950,000	
General Fund Balance Sheet				
Assets	\$ 103,385,780	\$ 110,543,742	\$ 7,157,962	6.92%
Liabilities & Deferred Inflows	\$ 83,050,346	\$ 86,736,315	\$ 3,685,969	4.44%
Total Fund Equity	\$ 20,335,434	\$ 23,807,427	\$ 3,471,993	17.07%
General Fund Revenues				
Revenue Local Sources	\$ 66,238,424	\$ 70,062,134	\$ 3,823,710	5.77%
Revenue State Sources	\$ 76,719,597	\$ 80,336,962	\$ 3,617,365	4.72%
Revenue Federal Sources	\$ 6,462,873	\$ 6,736,533	\$ 273,660	4.23%
Revenue Other Sources	\$ 70,316	\$ 118,971	\$ 48,655	69.19%
Revenue Total	\$ 149,491,210	\$ 157,254,601	\$ 7,763,391	5.19%
General Fund Expenditures				
Total GF Expenditures	\$ 145,100,058	\$ 153,782,608	\$ 8,682,550	5.98%
Special Education				
Resident Student Enrollment	1,545	1,571	26	1.68%
Resident Students Sent Out (sped)				
Our Students Served By Other Districts	88	70	(18)	-20.45%
Payments Made to Other Districts	\$ 1,039,531	\$ 1,071,369	\$ 31,838	3.06%
Non-Resident Students Tuition In (sped)				
Other District Students Served By Us	35	44	9	25.71%
Tuition Receipts from Other Districts	\$ 466,934	\$ 478,012	\$ 11,078	2.37%
Balance Components: (sped)				
Balance of Funds Level 1	\$ (3,047,759)	\$ (3,054,651)	\$ (6,892)	0.23%
Balance of Funds Level 2	\$ (1,780,115)	\$ (3,982,710)	\$ (2,202,595)	123.73%
Balance of Funds Level 3	\$ (810,853)	\$ 1,131,656	\$ 1,942,509	-239.56%
SPED Program Balance	\$ (5,638,727)	\$ (5,905,705)	\$ (266,978)	4.73%