

**IOWA CITY COMMUNITY SCHOOL DISTRICT
FY2016 QUARTERLY FINANCIAL REPORT
Period Ending 9/30/2015**

**Prepared by
Business Services**

**Report Prepared for
ICCSD Board Of Education
November 10, 2015
February 9, 2016
May 10, 2016
August 9, 2016**



Report Location Weblink

http://www.edline.net/pages/ICCSD/Departments/Business_Office

TABLE OF CONTENTS

| | |
|---|-----------|
| Table of Contents----- | 1 |
| Executive Summary----- | 2 |
| District Funds Explanation Summary----- | 3 |
| Dashboard----- | 4 |
| Cost Comparisons----- | 5 |
| All Funds Cash Receipts and Disbursements----- | 6 |
| General Fund Quarterly Receipts----- | 7 |
| General Fund Quarterly Disbursements----- | 9 |
| Projected Unspent Balance with Future Periods----- | 10 |
| Budget Facts and Future Considerations----- | 11 |

Executive Summary

Key Report Assumptions:

1. Beginning of year balances use a modified accrual basis of accounting.
2. End of year balances require a 60 day accounting window for accrual adjustments.
3. Special Education deficit funding balances are projected.
4. All financial schedules for the quarter are taken from the ledger on a cash basis.
5. School Budget Review Committee consideration for modified supplemental assistance of ELL, asbestos, advance funding and special education are applied and recorded in the amounts approved.

• **The following items address key or significant items in the quarterly operating results and unique events or statistics presented for this quarter and the projected unspent balance schedule.**

A. The District has budgeted all governmental funds based upon projected revenues and disbursements as of September 30, 2015. Expenditures for the PPEL and Capital Projects(SAVE) funds are based upon the expected project costs from the Facilities Master Plan that are funded with prior year reserves or financing options. (page 6)

B. The District receives property tax receipts from the County on a monthly basis, based upon the timing of the County's collection in the previous month. In FY 2015, tax receipts included two new line items (business property tax credit and the commercial and industrial replacement) due to legislative actions from the 2014 session. These revenue sources are now comparative for fiscal years 2015 and 2016. The District's property tax receipts are reasonable to the projected levy amounts and prior year collection trends. (page 7)

C. The revenues for special education tuition, district court placed, transportation aid and Medicaid all vary from the prior year due to the timing of these receipts from other governmental agencies. The timing of these receipts will either "level out" through the year or will be included with the fiscal year-end accounting adjustments. (pages 8 and 9)

D. General fund expenditures by function have changed from prior years due to the addition of the Teacher Leadership and Compensation program that is primarily expended in the Instructional Support Services function beginning in fiscal year 2016. (page 9)

E. The District has updated the projected Unspent Balance schedule as follows (page 10):

- All FY 15 amounts are based upon amounts certified to the Dept. of Education, except the SBRC Allocation for English as Second Language and Special Education Deficit which are pending SBRC approval at their December meeting. (line 31 and 33)

- All FY 2016 amounts for the Controlled Budget are based upon final Aid & Levy report for this fiscal year.

- The \$4,167,399 additional costs for the Teacher Leadership and Compensation (TLC) are included in projected expenditures. The revenue is in miscellaneous income on line 29. Beginning for budget year FY2017 the TLC funding becomes part of the school aid formula for controlled district resources and is no longer reflected as a part of line 29.

- The FY 2016 amounts for special education deficit and SBRC allocations are based upon estimates for the current year operations.

- The \$2,326,742 additional costs shown on line 41 for FY2018 reflect primarily the staffing costs to open Liberty High School. The SBRC application for additional spending authority is shown on line 35 of FY2018.

- The \$818,920 additional costs on line 41 for FY2020 and the corresponding allowable growth on line 36 are primarily for the staffing costs for opening of Grant Elementary in August 2019.

- Projections for fiscal periods subsequent to FY 2016 are based upon the Governor's proposed budget for FY17 (2.45%) with estimated 2% growth in state supplemental aid for years 2018-2020 and enrollment projections provided by De Jong-Richter adjusted to 75%. These assumptions will be updated and adjusted as legislative action is taken or future reports become available.

F. The anticipated opening of Liberty High School in August 2017 and previous board approved attendance area adjustments will impact transportation and curriculum expenditures in the fiscal year ending June 30, 2018. The impact of these expenditures are still being developed and will be included in future unspent balance projections when they become available.

District Funds Explanation Summary:

General Fund (10): Monies received from taxes and other sources must be accounted for here except monies required by law to be accounted for in another fund.

Money In: School funding formula state aid and property taxes; instructional support program; grants; & most miscellaneous income

Money Out: Staff costs (wages, health insurance etc.) used to deliver the instructional programming; classroom supplies and equipment; all utilities, purchased services, care and maintenance of buildings, & bus transportation.

Student Activity (21): Used to directly support the co-curricular opportunities provided to students.

Money In: Activity admission fees i.e. sporting events, music & drama programs; club fees; & student fundraising.

Money Out: Student registration fees; supplies; equipment; & travel costs.

Management (22): Limited use special purpose fund.

Money In: Board of Education approved property taxes.

Money Out: Pays for property and liability insurance coverage; early retirement payments; unemployment claims.

Capital Projects (33): Used to account for the FMP projects being funded by sales tax and bond issues.

Money In: 1 cent sales tax; general obligation bonds (when voter approved); & revenue bonds (when board approved)

Money Out: Only those expenditures as provided under the voter approved revenue purpose statement, primarily construction and renovation of school buildings.

Physical Plant & Equipment Levy (36): Used in part to fund the FMP but the primary use is the maintenance of over \$300M in district infrastructure by funding the expenditures within the life cycle replacement categories.

Money In: Voter approved \$1.34 / \$1,000 assessed valuation to sunset in 2025 and the annually approved Board of Education \$0.33 / \$1,000 assessed valuation.

Money Out: Sidewalks, roofing, classroom furniture, exterior building brick repair, plumbing, electrical, & playgrounds.

Debt Service (40): Limited use special purpose fund.

Money In: Property taxes levied to service debt and monies collected from other sources and transferred to this fund.

Money Out: To service the principal and interest requirements on any outstanding debt.

School Nutrition (61): Is an enterprise type of fund used exclusively for tracking Nutrition program activity.

Money In: Student breakfast and lunch meal fees; State and Federal reimbursements; and catering.

Money Out: Wages and benefits, food, supplies, equipment, and any other expenditure related to the nutrition program.

Health Self Insurance (71): Limited use special purpose fund. No budget is established for this fund since it is an internal service fund where the revenue and expenditures are budgeted in another fund.

Money In: District contributions and employee withholding funds.

Money Out: To pay the medical insurance claims from covered members along with all other related medical program fees.

Dental Insurance (74): Limited use special purpose fund. No budget is established for this fund since it is an internal service fund where the revenue and expenditures are budgeted in another fund.

Money In: Employee withholdings and District contributed funds.

Money Out: To pay the dental insurance premiums claims for covered members along with all other related medical program fees.

School Children's Aid (82): Limited use special purpose fund. (No tax dollars)

Money In: Donations from the United Way, community service clubs, and church groups.

Money Out: Schools supplies and needed student clothing.

School Based Health Clinics (84): Limited use special purpose fund. (No tax dollars)

Money In: A partnership with the United Way, Community Foundation, Mercy Medical, and U of I Hospitals and Clinics.

Money Out: Supplies, dental screenings and prescriptions.

Iowa City Community School District Quarterly Report Information

Report Period: FY2016

FY2016 Property Tax Summary

| General Fund | Tax Rate | Rank | Taxes Levied | Rank |
|--------------------------------|-------------------|------------|----------------------|----------|
| Uniform Levy Rate | \$ 5.4000 | 1 | \$ 27,613,149 | 2 |
| Additional Levy Rate | \$ 3.4328 | 202 | \$ 17,553,580 | 4 |
| SBRC Cash Reserve | \$ 1.7111 | 44 | \$ 8,750,000 | 1 |
| Regular Cash Reserve | \$ 0.3911 | 149 | \$ 2,000,000 | 14 |
| Total Cash Reserve | \$ 2.1022 | 75 | \$ 10,750,000 | 3 |
| ISL Property Rate | \$ 0.0899 | 290 | \$ 503,539 | 44 |
| Total General Fund Levy | \$ 11.0249 | 162 | \$ 56,420,268 | 4 |

| Non-General Fund | Tax Rate | Rank | Taxes Levied | Rank |
|--------------------------------------|------------------|------------|----------------------|----------|
| Management Levy | \$ 0.5867 | 254 | \$ 3,000,015 | 3 |
| Voted PPEL Levy | \$ 1.3400 | | \$ 7,504,639 | 1 |
| Regular PPEL Levy | \$ 0.3300 | | \$ 1,848,157 | 2 |
| Total PPEL Levy | \$ 1.6700 | | \$ 9,352,796 | 1 |
| Playground Levy | \$ - | | \$ - | |
| Debt Service Levy | \$ 0.5861 | 163 | \$ 3,282,552 | 11 |
| Total Non-General Fund Levies | \$ 2.8428 | 160 | \$ 15,635,363 | 3 |

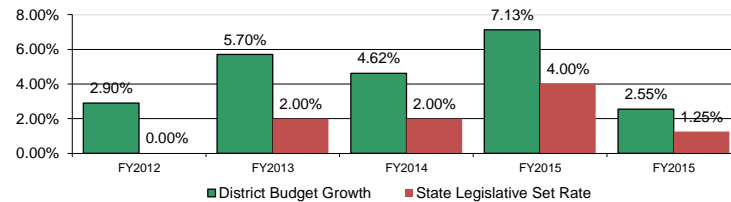
| | | | | |
|---|-------------------|------------|----------------------|----------|
| Total Property Tax Rate & Dollars Levied | \$ 13.8677 | 177 | \$ 72,055,631 | 3 |
|---|-------------------|------------|----------------------|----------|

| Property Valuation Information | Total | Rank | Per Pupil | Rank |
|--------------------------------|-----------------|------|------------|------|
| Net Property Value with G&E | \$5,113,546,050 | 2 | \$ 388,570 | 120 |
| TIF Value | \$486,930,987 | 3 | \$ 37,001 | 45 |
| Total Property Value with TIF | \$5,600,477,037 | 2 | \$ 425,571 | 108 |
| TIF Value as % of Total Value | 8.69% | 53 | | |

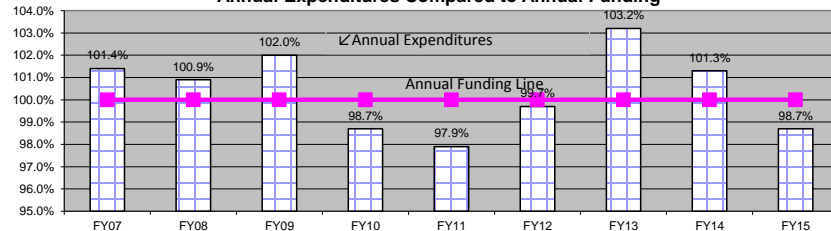
| Income Surtax Information | Rate | Rank | Dollars | Rank |
|---------------------------|-------|------|--------------|------|
| ISL Income Surtax Rate | 5.00% | 164 | \$ 6,393,586 | 2 |
| PPEL Income Surtax Rate | | | \$ - | |
| Total Income Surtax Rate | 5.00% | 188 | \$ 6,393,586 | 2 |

Note: All references to FY 2016 unless otherwise specified.

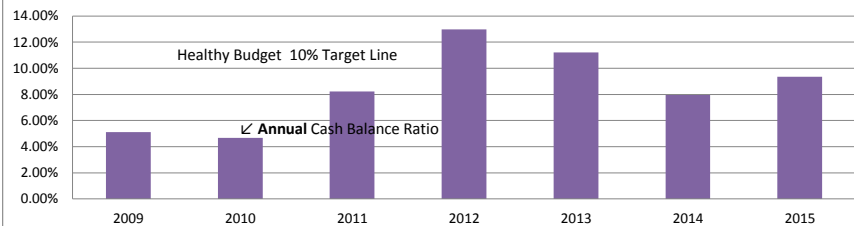
Regular Program Budget Growth Given a Combination of New State Aid and Student Enrollment Growth Compared to the Legislative Set State Rate



Annual Expenditures Compared to Annual Funding

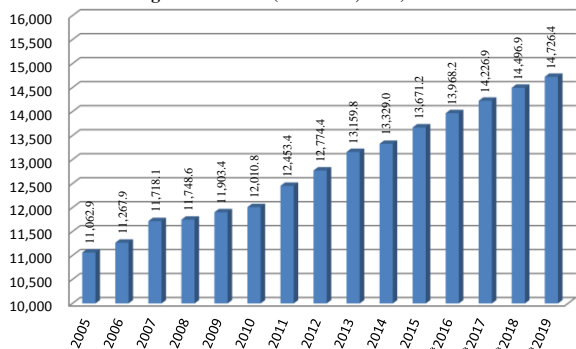


Cash as a Percentage of Total Revenue (Solvency)

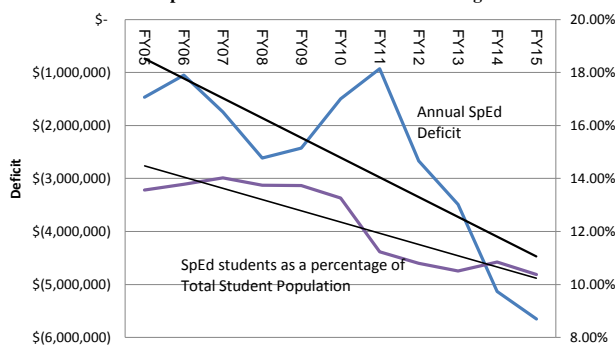


Iowa City Community School District

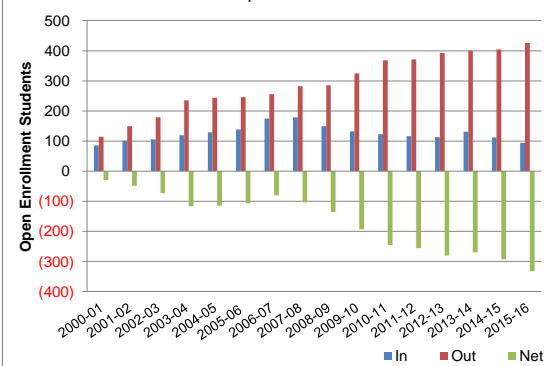
Historical and (*Projected) Budget Enrollment (October 1, xxxx)



Special Education Students as a Percentage of Total Student Population and Excess Costs over Funding



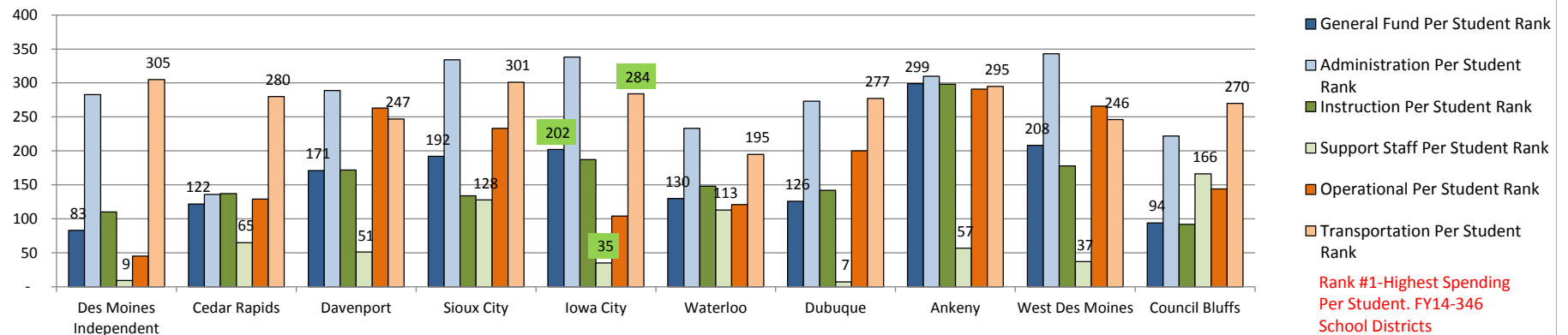
Open Enrollment



Source: Iowa Department of Management & District Reports

Iowa School Districts Cost Per Student - Total Cost Summary

| TOTAL COST SUMMARY COST & RANKINGS | School Districts Identified in General Fund Tab | | | | | | | | | |
|------------------------------------|---|--------------|-----------|------------|-----------|-----------|-----------|----------|-----------------|----------------|
| | 1737 | 1053 | 1611 | 6039 | 3141 | 6795 | 1863 | 261 | 6957 | 1476 |
| | Des Moines Independent | Cedar Rapids | Davenport | Sioux City | Iowa City | Waterloo | Dubuque | Ankeny | West Des Moines | Council Bluffs |
| Per Student General Fund | \$ 12,137 | \$ 11,451 | \$ 10,925 | \$ 10,774 | \$ 10,686 | \$ 11,348 | \$ 11,407 | \$ 9,769 | \$ 10,649 | \$ 11,896 |
| Per Student Administration | \$ 870 | \$ 1,082 | \$ 858 | \$ 756 | \$ 706 | \$ 944 | \$ 881 | \$ 822 | \$ 668 | \$ 960 |
| Per Student Instruction | \$ 7,965 | \$ 7,617 | \$ 7,323 | \$ 7,631 | \$ 7,185 | \$ 7,516 | \$ 7,563 | \$ 6,505 | \$ 7,283 | \$ 8,113 |
| Per Student Support Staff | \$ 1,120 | \$ 849 | \$ 891 | \$ 729 | \$ 931 | \$ 752 | \$ 1,130 | \$ 881 | \$ 929 | \$ 678 |
| Per Student Operational | \$ 1,095 | \$ 925 | \$ 780 | \$ 824 | \$ 959 | \$ 937 | \$ 853 | \$ 743 | \$ 778 | \$ 909 |
| Per Student Transportation | \$ 322 | \$ 357 | \$ 391 | \$ 333 | \$ 353 | \$ 452 | \$ 360 | \$ 338 | \$ 393 | \$ 364 |
| General Fund Per Student Rank | 83 | 122 | 171 | 192 | 202 | 130 | 126 | 299 | 208 | 94 |
| Administration Per Student Rank | 283 | 136 | 289 | 334 | 338 | 233 | 273 | 310 | 343 | 222 |
| Instruction Per Student Rank | 110 | 137 | 172 | 134 | 187 | 148 | 142 | 298 | 178 | 92 |
| Support Staff Per Student Rank | 9 | 65 | 51 | 128 | 35 | 113 | 7 | 57 | 37 | 166 |
| Operational Per Student Rank | 45 | 129 | 263 | 233 | 104 | 121 | 200 | 291 | 266 | 144 |
| Transportation Per Student Rank | 305 | 280 | 247 | 301 | 284 | 195 | 277 | 295 | 246 | 270 |



Key:

This spreadsheet has been heat mapped where the dark green cells represent the most efficient and lowest cost per student while the dark red represents the least efficient and highest cost per student.

Definitions / Interpretation:

Administration = central admin, board of education, business / HR admin, building principals (Green: A rank of 338 of 346 districts statewide is excellent and one of the lowest cost districts in the state)

Instruction = classroom teachers (Yellow: A rank of 187 of 346 total districts puts us mid pack)

Support staff = attendance, social workers, guidance, health, improvement of instruction, library media (Red: a rank of 35 of 346 illustrates significant resource allocations per student)

Operations = physical plant, custodians, building upkeep, utilities (Light red: a rank of 104 of 346 illustrates operational inefficiencies per pupil due to the large number of smaller / older buildings in service)

Transportation = Durham contract (Green: a rank of 284 of 346 puts us as one of the most efficient districts in the state for transportation costs)

General Fund = overall costs (Light green: a rank of 202 places total general fund spending in the 2nd most efficient quartile of all Iowa schools)

Iowa City Community Schools
2015-16 Combined Statement of Receipts and Disbursements (Cash Basis)
Period Ending 9/30/15

| Fd# | Fund | Beginning Balance July 1, 2015 | Budgeted Receipts | Receipts to Date | Receipts as % Budget | Budget Disbursements | Disbursements To Date | Disbursements as % Budget | Ending Cash Balance |
|-----|-----------------------------|-----------------------------------|--------------------------|-------------------------|----------------------------|--------------------------|--------------------------|---------------------------------|---------------------------|
| 10 | General Fund | \$ 15,944,282.00 | \$ 149,648,567.00 | \$ 19,008,530.12 | 12.70% | \$ 146,477,398.00 | \$ 20,289,160.84 | 13.85% | \$ 14,663,651.28 |
| 21 | Student Activity | \$ 1,313,430.00 | \$ 2,768,550.00 | \$ 597,711.49 | 21.59% | \$ 2,769,825.00 | \$ 602,389.29 | 21.75% | \$ 1,308,752.20 |
| 22 | Management | \$ 1,782,129.00 | \$ 3,115,391.00 | \$ 209,501.79 | 6.72% | \$ 3,117,408.00 | \$ 2,579,152.54 | 82.73% | \$ (587,521.75) |
| 33 | Capital Projects - SAVE | \$ 4,879,464.00 | \$ 12,166,524.00 | \$ 67,428,474.41 | 554.21% | \$ 35,823,764.00 | \$ 14,745,858.52 | 41.16% | \$ 57,562,079.89 |
| 36 | PPEL | \$ 8,318,244.00 | \$ 9,791,099.00 | \$ 723,996.15 | 7.39% | \$ 9,694,634.00 | \$ 3,733,502.63 | 38.51% | \$ 5,308,737.52 |
| 40 | Debt Service | \$ 121,969.00 | \$ 4,410,193.00 | \$ 217,867.89 | 4.94% | \$ 4,259,013.00 | \$ - | 0.00% | \$ 339,836.89 |
| 61 | School Nutrition | \$ 1,105,638.00 | \$ 6,029,976.00 | \$ 899,399.81 | 14.92% | \$ 6,165,099.00 | \$ 679,939.84 | 11.03% | \$ 1,325,097.97 |
| 71 | Health Self Ins. | \$ 15,489,600.00 | \$ - | \$ 1,837,929.90 | | \$ - | \$ 3,691,827.22 | | \$ 13,635,702.68 |
| 74 | Dental Self Ins. | \$ 98,364.00 | \$ - | \$ 114,641.43 | | \$ - | \$ 231,295.03 | | \$ (18,289.60) |
| 82 | School Children's Aid | \$ 18,143.19 | \$ 15,100.00 | \$ 2,796.03 | 18.52% | \$ 10,000.00 | \$ 2,009.00 | 20.09% | \$ 18,930.22 |
| 84 | School Based Health Clinics | \$ 87,789.01 | \$ 139,418.00 | \$ 10,000.00 | 7.17% | \$ 206,569.00 | \$ 31,423.69 | 15.21% | \$ 66,365.32 |
| | Total | \$ 49,159,052.20 | \$ 188,084,818.00 | \$ 91,050,849.02 | 48.41% | \$ 208,523,710.00 | \$ 46,586,558.60 | 22.34% | \$ 93,623,342.62 |

This report is intended to satisfy the requirements of Iowa Code 291.7

Disbursements by Object

| Fd# | Fund | Budget FY16 | Y-T-D Salaries 100-199 | Y-T-D Employee Benefits 200-299 | Y-T-D Professional Services 300-399 | Y-T-D Purchased Services 400-499 | Y-T-D Other Purchased Services 500-599 | Y-T-D Supplies 600-699 | Y-T-D Equipment 700-799 | Y-T-D Other Obj. & Other Uses 800-900 | Total | % Spent |
|-----|-----------------------------|--------------------------|------------------------------|--|--|---|--|------------------------------|-------------------------------|---|-------------------------|------------|
| 10 | General Fund | \$ 146,477,398.00 | \$ 11,240,795.43 | \$ 3,059,869.62 | \$ 308,873.26 | \$ 319,627.63 | \$ 1,197,186.98 | \$ 2,632,066.07 | \$ 103,763.85 | \$ 1,426,978.00 | \$ 20,289,160.84 | 14% |
| 21 | Student Activity | \$ 2,769,825.00 | \$ - | \$ - | \$ 34,966.04 | \$ 2,799.20 | \$ 33,543.05 | \$ 522,091.00 | \$ - | \$ 8,990.00 | \$ 602,389.29 | 22% |
| 22 | Management | \$ 3,117,408.00 | \$ - | \$ 1,814,731.11 | \$ - | \$ - | \$ 764,421.43 | \$ - | \$ - | \$ - | \$ 2,579,152.54 | 83% |
| 33 | Capital Projects - SAVE | \$ 35,823,764.00 | \$ 149,062.11 | \$ 37,307.73 | \$ 55,385.00 | \$ 13,886,511.99 | \$ 2,984.59 | \$ 3,643.89 | \$ 610,963.21 | \$ - | \$ 14,745,858.52 | 41% |
| 36 | PPEL | \$ 9,694,634.00 | \$ - | \$ - | \$ - | \$ 3,357,134.64 | \$ - | \$ - | \$ 376,367.99 | \$ - | \$ 3,733,502.63 | 39% |
| 40 | Debt Service | \$ 4,259,013.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0% |
| 61 | School Nutrition | \$ 6,165,099.00 | \$ 298,995.25 | \$ 118,230.64 | \$ - | \$ 1,379.76 | \$ 996.48 | \$ 243,121.89 | \$ - | \$ 17,215.82 | \$ 679,939.84 | 11% |
| 71 | Health Self Ins. | \$ - | \$ - | \$ - | \$ 3,594,128.07 | \$ - | \$ 59,092.53 | \$ - | \$ - | \$ 38,606.62 | \$ 3,691,827.22 | N/A |
| 74 | Dental Self Ins. | \$ - | \$ - | \$ - | \$ 231,295.03 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 231,295.03 | N/A |
| 82 | School Children's Aid | \$ 10,000.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,009.00 | \$ - | \$ - | \$ 2,009.00 | 20% |
| 84 | School Based Health Clinics | \$ 206,569.00 | \$ 19,617.15 | \$ 6,059.32 | \$ - | \$ - | \$ 374.45 | \$ 4,238.26 | \$ 1,134.51 | \$ - | \$ 31,423.69 | 15% |
| | Total | \$ 208,523,710.00 | \$ 11,708,469.94 | \$ 5,036,198.42 | \$ 4,224,647.40 | \$ 17,567,453.22 | \$ 2,058,599.51 | \$ 3,407,170.11 | \$ 1,092,229.56 | \$ 1,491,790.44 | \$ 46,586,558.60 | 22% |

Iowa City CSD
General Fund
Quarterly Receipts

| Code # | Code Description | 2014-2015 Budgeted | 2014-2015 % of Total Budget | 2014-2015 Actual Collected | 2014-2015 % Collected of Budget | 2015-2016 Budgeted | 2015-2016 % of Total Budget | 2015-2016 Actual Collected | 2015-2016 Percent Collected |
|---------------------------------|---|----------------------|-----------------------------|----------------------------|---------------------------------|----------------------|-----------------------------|----------------------------|-----------------------------|
| 1111 | Property Tax | \$ 43,795,142 | 31.18% | \$ 2,086,212.56 | 4.76% | \$ 44,391,639 | 29.66% | \$ 3,044,325.07 | 6.86% |
| 1112 | Prop Tax Cash Reserve | \$ 8,000,000 | 5.70% | \$ 355,376.75 | 4.44% | \$ 10,750,000 | 7.18% | \$ 724,571.02 | 6.74% |
| 1114 | Instr. Support Prop Tax | \$ 467,777 | 0.33% | \$ 22,167.47 | 4.74% | \$ 497,166 | 0.33% | \$ 33,009.37 | 6.64% |
| 1119 | Business Property Tax Credit | \$ - | 0.00% | \$ - | 0.00% | \$ - | 0.00% | \$ - | 0.00% |
| 1134 | Instructional Support Income Surtax (A&L 10.25) | \$ 6,270,674 | 4.46% | \$ - | 0.00% | \$ 6,393,586 | 4.27% | \$ - | 0.00% |
| 1171 | Utility Excise Replacement Tax | \$ 763,810 | 0.54% | \$ - | 0.00% | \$ 781,462 | 0.52% | \$ - | 0.00% |
| 1191 | Mobile Home Tax | \$ 160,000 | 0.11% | \$ 39,663.53 | 24.79% | \$ 160,000 | 0.11% | \$ 31,617.13 | 19.76% |
| 1311 | Tuition - School Year - Individuals | \$ 10,000 | 0.01% | \$ - | 0.00% | \$ 10,000 | 0.01% | \$ 375.00 | 3.75% |
| 1322 | Tuition Special Education | \$ 700,000 | 0.50% | \$ 803,875.28 | 114.84% | \$ 700,000 | 0.47% | \$ 567,087.92 | 81.01% |
| 1323 | Open Enrollment - LEA | \$ 688,000 | 0.49% | \$ 22,503.75 | 3.27% | \$ 590,128 | 0.39% | \$ - | 0.00% |
| 1329 | Tuition - Board of Regents | \$ 150,000 | 0.11% | \$ - | 0.00% | \$ 150,000 | 0.10% | \$ - | 0.00% |
| 1361 | Summer School Tuition | \$ 3,000 | 0.00% | \$ 575.00 | 19.17% | \$ 5,000 | 0.00% | \$ 375.00 | 7.50% |
| 1411 | Transportation Fee | \$ 5,000 | 0.00% | \$ 1,870.00 | 37.40% | \$ 7,000 | 0.00% | \$ 4,494.00 | 64.20% |
| 1510 | Investment Interest | \$ 50,000 | 0.04% | \$ 13,062.95 | 26.13% | \$ 60,000 | 0.04% | \$ 10,336.64 | 17.23% |
| 1740 | Miscellaneous Fees Local - Textbook / Reg. | \$ 400,000 | 0.28% | \$ 379,635.53 | 94.91% | \$ 416,100 | 0.28% | \$ 559,756.19 | 134.52% |
| 1910 | Rental | \$ 160,000 | 0.11% | \$ 36,867.83 | 23.04% | \$ 200,000 | 0.13% | \$ 40,240.80 | 20.12% |
| 1920 | Donations/Contributions | \$ 100,000 | 0.07% | \$ 82,174.00 | 82.17% | \$ 120,000 | 0.08% | \$ 60,990.30 | 50.83% |
| 1951 | Sale Serv. AEA/LEA | \$ 341,169 | 0.24% | \$ - | 0.00% | \$ 221,132 | 0.15% | \$ 165,584.50 | 74.88% |
| 1960 | Services Provided to Others | \$ 285,000 | 0.20% | \$ 30,341.46 | 10.65% | \$ 354,500 | 0.24% | \$ 45,169.36 | 12.74% |
| 1991 | Sale of Materials | \$ 271,000 | 0.19% | \$ 35,800.44 | 13.21% | \$ 225,000 | 0.15% | \$ 31,728.86 | 14.10% |
| 1999 | Misc. Revenue | \$ - | 0.00% | \$ 22,355.49 | 0.00% | \$ - | 0.00% | \$ 23,001.50 | 1000.00% |
| Sub-Total Local Receipts | | \$ 62,620,572 | 44.59% | \$ 3,932,482.04 | 6.28% | \$ 66,032,713 | 44.13% | \$ 5,342,662.66 | 8.09% |
| 3111 | State Foundation Aid (16.10 -4.30-4.38-4.22-7.34-16.11) | \$ 54,148,933 | 38.56% | \$ 5,414,322.60 | 10.00% | \$ 54,180,910 | 36.21% | \$ 5,443,250.34 | 10.05% |
| 3113 | Spec Ed Deficit State additional contribution | \$ 100,000 | 0.07% | \$ - | 0.00% | \$ 100,000 | 0.07% | \$ - | 0.00% |
| 3117 | State 4 Year Old Preschool (A&L 7.34) | \$ 1,094,952 | 0.78% | \$ 109,495.20 | 10.00% | \$ 1,282,754 | 0.86% | \$ 127,615.10 | 9.95% |
| 3121 | Foster Care | \$ 5,000 | 0.00% | \$ 10,355.00 | 207.10% | \$ 5,000 | 0.00% | \$ - | 0.00% |
| 3123 | District Court Placed | \$ 40,000 | 0.03% | \$ 92,777.70 | 231.94% | \$ 40,000 | 0.03% | \$ 21,242.25 | 53.11% |
| 3202 | Mentor/New Teacher | \$ 92,300 | 0.07% | \$ - | 0.00% | \$ - | 0.00% | \$ - | 1000.00% |
| 3204 | Teacher Salary improve A&L 4.22 | \$ 6,927,503 | 4.93% | \$ 692,750.30 | 10.00% | \$ 7,107,423 | 4.75% | \$ 710,742.30 | 10.00% |
| 3214 | AEA Flow Through A&L 16.9 | \$ 5,551,884 | 3.95% | \$ 1,387,971.00 | 25.00% | \$ 5,654,082 | 3.78% | \$ 1,413,520.50 | 25.00% |
| 3216 | Early Intervention Reading A&L 4.38 | \$ 879,345 | 0.63% | \$ 87,934.50 | 10.00% | \$ 901,906 | 0.60% | \$ 90,190.60 | 10.00% |
| 3221 | Transportation Aid - Non Public | \$ 200,000 | 0.14% | \$ 425,027.32 | 212.51% | \$ 200,000 | 0.13% | \$ 223,282.34 | 111.64% |
| 3222 | Non Public Textbooks | \$ 20,238 | 0.01% | \$ - | 0.00% | \$ 20,000 | 0.01% | \$ - | 0.00% |
| 3228 | Truancy Prevention Grant | \$ 60,000 | 0.04% | \$ 21,150.00 | 35.25% | \$ 60,000 | 0.04% | \$ 45,000.00 | 75.00% |
| 3232 | At Risk Pre School - Hills | \$ 86,838 | 0.06% | \$ 79,269.81 | 91.28% | \$ 113,438 | 0.08% | \$ 60,182.66 | 53.05% |
| 3234 | Innovative At Risk (K-3) | \$ - | 0.00% | \$ - | 1000.00% | \$ - | 0.00% | \$ - | 1000.00% |
| 3238 | At Risk Preschool - Twain | \$ 71,702 | 0.05% | \$ - | 0.00% | \$ 124,492 | 0.08% | \$ - | 0.00% |
| 3261 | State Vocational Aid | \$ 26,000 | 0.02% | \$ 27,963.95 | 107.55% | \$ 26,000 | 0.02% | \$ 24,337.52 | 93.61% |
| 3803 | Commercial and Industrial Replacement | \$ 1,043,891 | 0.74% | \$ - | 0.00% | \$ 2,051,919 | 1.37% | \$ - | 0.00% |
| 3313 | Prevention Through Mentoring | \$ 64,881 | 0.05% | \$ 14,038.39 | 21.64% | \$ 30,000 | 0.02% | \$ 22,226.71 | 74.09% |

Iowa City CSD
General Fund
Quarterly Receipts

| Code # | Code Description | 2014-2015 Budgeted | 2014-2015 % of Total Budget | 2014-2015 Actual Collected | 2014-2015 % Collected of Budget | 2015-2016 Budgeted | 2015-2016 % of Total Budget | 2015-2016 Actual Collected | 2015-2016 Percent Collected |
|-----------------------------------|--|-----------------------|-----------------------------|----------------------------|---------------------------------|-----------------------|-----------------------------|----------------------------|-----------------------------|
| 3342 | Early Literacy (K-3) | \$ 121,747 | 0.09% | \$ - | 0.00% | \$ 122,000 | 0.08% | \$ - | 0.00% |
| 3335 | STEM | \$ - | 0.00% | \$ - | 1000.00% | \$ - | 0.00% | \$ - | 1000.00% |
| 3339 | Iowa Core Curriculum | \$ - | 0.00% | \$ - | 1000.00% | \$ - | 0.00% | \$ - | 1000.00% |
| 3373 | Prof Dev Core Curriculum A&L 4.30 portion | \$ 256,609 | 0.18% | \$ 25,660.90 | 10.00% | \$ 262,987 | 0.18% | \$ 26,298.70 | 10.00% |
| 3376 | Teacher Quality Prof Dev A&L 4.30 portion 70.18% | \$ 603,785 | 0.43% | \$ 60,378.50 | 10.00% | \$ 618,793 | 0.41% | \$ 61,879.30 | 10.00% |
| 3387 | Teacher Leadership Grant | \$ - | 0.00% | \$ - | 1000.00% | \$ 4,167,399 | 2.78% | \$ 4,167,399.04 | 100.00% |
| 3801 | Military Credit | \$ - | 0.00% | \$ - | 1000.00% | \$ - | 0.00% | \$ - | 1000.00% |
| Sub-Total State Receipts | | \$ 71,395,608 | 50.84% | \$ 8,449,095.17 | 11.83% | \$ 77,069,103 | 51.50% | \$ 12,437,167.36 | 16.14% |
| 4101 | Impact Aid | \$ 2,000 | 0.00% | \$ - | 0.00% | \$ 2,000 | 0.00% | \$ - | 0.00% |
| 4329 | Fed Drug Free School | \$ - | 0.00% | \$ - | 1000.00% | \$ - | 0.00% | \$ - | 1000.00% |
| 4335 | 21st Century Grant | \$ - | 0.00% | \$ - | 1000.00% | \$ - | 0.00% | \$ - | 1000.00% |
| 4339 | Carol White PE Program | \$ 257,357 | 0.18% | \$ 90,000.00 | 34.97% | \$ 270,192 | 0.18% | \$ 85,000.00 | 31.46% |
| 4501 | Title I Current year | \$ 1,990,364 | 1.42% | \$ 303,934.00 | 15.27% | \$ 2,049,358 | 1.37% | \$ 353,467.00 | 17.25% |
| 4508 | Title I Carryover | \$ 176,554 | 0.13% | \$ - | 0.00% | \$ 189,671 | 0.13% | \$ 88,277.00 | 46.54% |
| 4511 | IDEA Grants | \$ 30,000 | 0.02% | \$ 42,551.64 | 141.84% | \$ 30,000 | 0.02% | \$ 116,713.92 | 389.05% |
| 4531 | Carl Perkins Fund | \$ 129,549 | 0.09% | \$ 138,286.00 | 106.74% | \$ 127,986 | 0.09% | \$ 129,549.00 | 101.22% |
| 4557 | Fresh Fruit and Veg. Grant | \$ - | 0.00% | \$ 1,813.62 | 1000.00% | \$ - | 0.00% | \$ - | 1000.00% |
| 4563 | EESA II Eisenhower (class size reduction) | \$ 313,749 | 0.22% | \$ 163,361.35 | 52.07% | \$ 318,305 | 0.21% | \$ 216,445.57 | 68.00% |
| 4565 | McKinney Homeless | \$ 35,000 | 0.02% | \$ - | 0.00% | \$ 36,000 | 0.02% | \$ 14,268.85 | 39.64% |
| 4569 | DHS Wrap Around Odd | \$ 21,000 | 0.01% | \$ - | 0.00% | \$ 21,000 | 0.01% | \$ - | 0.00% |
| 4577 | Comm Health Grants | \$ 700 | 0.00% | \$ 339.48 | 48.50% | \$ - | 0.00% | \$ - | 1000.00% |
| 4591 | Drug Free Schools | \$ - | 0.00% | \$ - | 1000.00% | \$ - | 0.00% | \$ - | 1000.00% |
| 4634 | Medicaid | \$ 2,200,000 | 1.57% | \$ (464,146.70) | -21.10% | \$ 2,200,000 | 1.47% | \$ 67,992.56 | 3.09% |
| 4643 | Title II-Fed Teach Quality | \$ - | 0.00% | \$ - | 1000.00% | \$ - | 0.00% | \$ - | 1000.00% |
| 4644 | Title 3 - Eng. Lang. Acquisition | \$ 141,444 | 0.10% | \$ 42,965.03 | 30.38% | \$ 60,000 | 0.04% | \$ 47,059.78 | 78.43% |
| 4646 | 21 Century Grant | \$ 343,372 | 0.24% | \$ 79,937.28 | 23.28% | \$ 447,000 | 0.30% | \$ 73,176.33 | 16.37% |
| 4648 | Title VI Assessment / Testing | \$ 63,890 | 0.05% | \$ 13,580.60 | 21.26% | \$ 63,900 | 0.04% | \$ 12,778.00 | 20.00% |
| 4654 | Advanced Placement | \$ 3,000 | 0.00% | \$ 958.44 | 31.95% | \$ 1,000 | 0.00% | \$ 2,325.89 | 232.59% |
| 4720 | Part B - Through an AEA | \$ 641,055 | 0.46% | \$ 93,297.00 | 14.55% | \$ 652,339 | 0.44% | \$ - | 0.00% |
| 4795 | ipirc Grant | \$ - | 0.00% | \$ - | 1000.00% | \$ - | 0.00% | \$ - | 1000.00% |
| 4812 | Fed Flood Control | \$ 3,000 | 0.00% | \$ 4,752.39 | 158.41% | \$ 3,000 | 0.00% | \$ - | 0.00% |
| Sub-Total Federal Receipts | | \$ 6,352,034 | 4.52% | \$ 511,630.13 | 8.05% | \$ 6,471,751 | 4.32% | \$ 1,207,053.90 | 18.65% |
| 5261 | Inter-fund Transfers | \$ 60,000 | 0.04% | \$ 15,000.00 | 25.00% | \$ 60,000 | 0.04% | \$ 15,000.00 | 25.00% |
| 5311 | Comp. For Asset Loss / sale of assets | \$ 10,000 | 0.01% | \$ 2,465.38 | 24.65% | \$ 10,000 | 0.01% | \$ 3,450.00 | 34.50% |
| 5314 | Sale of Materials | \$ 5,000 | 0.00% | \$ 1,949.02 | 38.98% | \$ 5,000 | 0.00% | \$ 3,196.20 | 63.92% |
| Sub-Total Other Receipts | | \$ 75,000 | 0.05% | \$ 19,414.40 | 25.89% | \$ 75,000 | 0.05% | \$ 21,646.20 | 28.86% |
| Total Receipts | | \$ 140,443,214 | 100.00% | \$ 12,912,622 | 9.19% | \$ 149,648,567 | 100.00% | \$ 19,008,530 | 12.70% |

Iowa City CSD
General Fund
Quarterly Disbursements

| Code # | Code Description | 2014-2015 Budgeted | 2014-2015 % of Total Budget | 2014-2015 Actual Expended | 2014-2015 % Expended of Budget | 2015-2016 Budgeted | 2015-2016 % of Total Budget | 2015-2016 Actual Expended | 2015-2016 % Expended of Budget |
|--------|--------------------------------|-----------------------|-----------------------------|---------------------------|--------------------------------|-----------------------|-----------------------------|---------------------------|--------------------------------|
| | Instruction: | | | | | | | | |
| | Regular Instruction | \$ 63,444,311 | 45.11% | \$ 5,551,520 | 8.75% | \$ 65,095,819 | 44.44% | \$ 6,150,541 | 9.45% |
| | Special Instruction | \$ 19,393,901 | 13.79% | \$ 2,378,635 | 12.26% | \$ 18,697,499 | 12.76% | \$ 2,338,592 | 12.51% |
| | At-Risk Instruction | \$ 10,092,684 | 7.18% | \$ 1,045,704 | 10.36% | \$ 11,292,769 | 7.71% | \$ 1,149,924 | 10.18% |
| | Vocational Instruction | \$ 1,389,740 | 0.99% | \$ 167,756 | 12.07% | \$ 1,435,413 | 0.98% | \$ 145,191 | 10.11% |
| | Co-curricular Instruction | \$ 1,524,421 | 1.08% | \$ 215,983 | 14.17% | \$ 1,624,335 | 1.11% | \$ 215,340 | 13.26% |
| | Student Support Services | \$ 4,900,964 | 3.48% | \$ 654,316 | 13.35% | \$ 4,843,484 | 3.31% | \$ 519,849 | 10.73% |
| | Instructional Support Services | \$ 6,360,748 | 4.52% | \$ 919,834 | 14.46% | \$ 10,477,686 | 7.15% | \$ 2,100,135 | 20.04% |
| | Administration: | | | | | | | | |
| | General | \$ 2,035,144 | 1.45% | \$ 494,227 | 24.28% | \$ 1,607,559 | 1.10% | \$ 456,784 | 28.41% |
| | Building | \$ 6,430,157 | 4.57% | \$ 1,412,614 | 21.97% | \$ 6,832,162 | 4.66% | \$ 1,645,586 | 24.09% |
| | Business | \$ 2,821,381 | 2.01% | \$ 767,221 | 27.19% | \$ 2,999,443 | 2.05% | \$ 759,845 | 25.33% |
| | Plant Operations & Maintenance | \$ 11,989,179 | 8.52% | \$ 3,052,929 | 25.46% | \$ 12,127,087 | 8.28% | \$ 3,081,385 | 25.41% |
| | Student Transportation | \$ 4,487,744 | 3.19% | \$ 476,910 | 10.63% | \$ 3,589,515 | 2.45% | \$ 308,212 | 8.59% |
| | Non-instructional Programs | \$ 41,866 | 0.03% | \$ 5,931 | 14.17% | \$ 28,545 | 0.02% | \$ 4,256 | 14.91% |
| | AEA Support | \$ 5,551,884 | 3.95% | \$ 1,387,971 | 25.00% | \$ 5,654,082 | 3.86% | \$ 1,413,521 | 25.00% |
| | Other | \$ 172,000 | 0.12% | \$ - | 0.00% | \$ 172,000 | 0.12% | \$ - | 0.00% |
| | Total Disbursements | \$ 140,636,124 | 100.00% | \$ 18,531,551 | 13.18% | \$ 146,477,398 | 100.00% | \$ 20,289,161 | 13.85% |

| Code # | Code Description | 2014-2015 Budgeted | 2014-2015 % of Total Budget | 2014-2015 Actual Expended | 2014-2015 % Expended of Budget | 2015-2016 Budgeted | 2015-2016 % of Total Budget | 2015-2016 Actual Expended | 2015-2016 % Expended of Budget |
|--------|---|-----------------------|-----------------------------|---------------------------|--------------------------------|-----------------------|-----------------------------|---------------------------|--------------------------------|
| 100 | Wages and Salaries | \$ 88,654,774 | 63.04% | \$ 10,567,102 | 11.92% | \$ 93,834,892 | 64.06% | \$ 11,240,795 | 11.98% |
| 200 | Benefits (medical ins., IPERS, FICA, etc.) | \$ 25,933,099 | 18.44% | \$ 2,886,550 | 11.13% | \$ 27,310,755 | 18.65% | \$ 3,059,870 | 11.20% |
| 300 | Purchased Professional and Technical Services (legal, auditing, etc.) | \$ 2,112,581 | 1.50% | \$ 401,534 | 19.01% | \$ 2,194,849 | 1.50% | \$ 308,873 | 14.07% |
| 400 | Purchased Property Services (utilities, repairs, maintenance, etc.) | \$ 800,552 | 0.57% | \$ 302,676 | 37.81% | \$ 764,223 | 0.52% | \$ 319,628 | 41.82% |
| 500 | Other Purchased Services (printing, tuition, travel, etc.) | \$ 8,174,899 | 5.81% | \$ 1,351,516 | 16.53% | \$ 7,911,342 | 5.40% | \$ 1,197,187 | 15.13% |
| 600 | Supplies | \$ 8,935,558 | 6.35% | \$ 1,573,986 | 17.61% | \$ 8,362,223 | 5.71% | \$ 2,632,066 | 31.48% |
| 700 | Property i.e. equipment | \$ 238,416 | 0.17% | \$ 34,752 | 14.58% | \$ 215,127 | 0.15% | \$ 103,764 | 48.23% |
| 800 | Dues | \$ 54,818 | 0.04% | \$ 25,464 | 46.45% | \$ 55,000 | 0.04% | \$ 13,458 | 24.47% |
| 900 | Other Items | \$ 5,731,427 | 4.08% | \$ 1,387,971 | 24.22% | \$ 5,828,987 | 3.98% | \$ 1,413,521 | 24.25% |
| | Total Disbursements | \$ 140,636,124 | 100.00% | \$ 18,531,551 | 13.18% | \$ 146,477,398 | 100.00% | \$ 20,289,161 | 13.85% |

| | A | B | C | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|----|---|-------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 1 | IOWA CITY COMMUNITY SCHOOL DISTRICT | | | | | | | | | | | | | | | | | | |
| 2 | Projected YTD General Fund Unspent Balance plus Future Periods | | | | | | | | | | | | | | | | | | |
| 3 | | | | | | | | | | | | | | | | | | | |
| 4 | State Supplemental Growth | | | | | | | | 4.00% | | 1.25% | | 2.45% | | 2.00% | | 2.00% | | 2.00% |
| 5 | | A&L | Actual | Actual | | | | | | Projected | Projected | Projected | Projected | Projected | Projected | Projected | Projected | Projected | Projected |
| 6 | | REF | 30-Jun-13 | 30-Jun-14 | 30-Jun-15 | 30-Jun-16 | 30-Jun-17 | 30-Jun-18 | 30-Jun-19 | 30-Jun-20 | | | | | | | | | |
| 7 | Regular Program District Cost | 5.01 | \$ 74,944,561 | \$ 78,409,267 | \$ 83,999,642 | \$ 86,138,864 | \$ 90,503,575 | \$ 94,313,546 | \$ 97,981,249 | \$ 101,826,813 | | | | | | | | | |
| 8 | Budget Guarantee | 5.02 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | | | | | | |
| 9 | District Cost for Supplemental Weighting | 5.03 | \$ 908,766 | \$ 943,490 | \$ 1,885,628 | \$ 2,234,098 | \$ 2,345,186 | \$ 2,442,082 | \$ 2,535,459 | \$ 2,633,307 | | | | | | | | | |
| 10 | Special Ed District Cost | 5.04 | \$ 9,910,322 | \$ 9,752,668 | \$ 9,490,436 | \$ 8,244,655 | \$ 8,672,100 | \$ 9,045,556 | \$ 9,404,613 | \$ 9,781,343 | | | | | | | | | |
| 11 | Teacher Salary Supplement | 5.05 | \$ 6,164,059 | \$ 6,455,032 | \$ 6,927,503 | \$ 7,107,423 | \$ 7,475,396 | \$ 7,796,754 | \$ 8,106,355 | \$ 8,431,840 | | | | | | | | | |
| 12 | Professional Development Supplement | 5.06 | \$ 769,869 | \$ 804,659 | \$ 860,394 | \$ 881,780 | \$ 925,403 | \$ 963,526 | \$ 1,000,012 | \$ 1,038,416 | | | | | | | | | |
| 13 | Early Intervention Supplement | 5.07 | \$ 783,817 | \$ 820,372 | \$ 879,345 | \$ 901,906 | \$ 947,957 | \$ 988,107 | \$ 1,026,755 | \$ 1,067,406 | | | | | | | | | |
| 14 | Teacher Leadership Supplement | 5.08 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 4,378,782 | \$ 4,563,446 | \$ 4,741,024 | | | | | | | | | |
| 15 | AEA Special Ed Support | 5.09 | \$ 3,706,937 | \$ 3,851,806 | \$ 4,085,266 | \$ 4,124,222 | \$ 4,333,862 | \$ 4,517,005 | \$ 4,692,987 | \$ 4,878,031 | | | | | | | | | |
| 16 | AEA Media Services | 5.11 | \$ 650,722 | \$ 680,687 | \$ 727,714 | \$ 755,621 | \$ 791,987 | \$ 823,635 | \$ 854,071 | \$ 885,995 | | | | | | | | | |
| 17 | AEA Ed Services | 5.12 | \$ 714,602 | \$ 747,560 | \$ 799,395 | \$ 830,137 | \$ 870,130 | \$ 904,952 | \$ 938,415 | \$ 973,636 | | | | | | | | | |
| 18 | AEA Teacher Salary Supplement | 5.14 | \$ 343,057 | \$ 357,215 | \$ 380,376 | \$ 384,515 | \$ 404,132 | \$ 421,212 | \$ 437,619 | \$ 454,853 | | | | | | | | | |
| 19 | AEA Professional Development Supplement | 5.15 | \$ 39,904 | \$ 41,510 | \$ 44,233 | \$ 44,687 | \$ 46,884 | \$ 48,825 | \$ 50,668 | \$ 52,746 | | | | | | | | | |
| 20 | Drop Out | 5.17 | \$ 3,747,228 | \$ 3,843,817 | \$ 4,038,835 | \$ 4,253,631 | \$ 4,303,631 | \$ 4,353,631 | \$ 4,403,631 | \$ 4,453,631 | | | | | | | | | |
| 21 | AEA Prorata Statewide Reduction | 5.16 | \$ (593,378) | \$ (485,100) | \$ (485,100) | \$ (485,100) | \$ (485,100) | \$ (485,100) | \$ (485,100) | \$ (485,100) | | | | | | | | | |
| 22 | Enrollment Adjustment | 5.18 | \$ - | \$ 1,324 | \$ - | \$ 12,766 | \$ - | \$ - | \$ - | \$ - | | | | | | | | | |
| 23 | Controlled Budget (Line 5.19) | | \$ 102,090,466 | \$ 106,224,307 | \$ 113,633,667 | \$ 115,429,205 | \$ 125,513,925 | \$ 130,697,177 | \$ 135,687,758 | \$ 140,920,610 | | | | | | | | | |
| 24 | | | | | | | | | | | | | | | | | | | |
| 25 | State Preschool Foundation Aid | 7.35 | \$ 606,101 | \$ 829,396 | \$ 1,094,952 | \$ 1,282,754 | \$ 1,320,800 | \$ 1,347,200 | \$ 1,374,200 | \$ 1,401,600 | | | | | | | | | |
| 26 | Instructional Support Program | 10.27 | \$ 6,062,265 | \$ 6,296,264 | \$ 6,738,451 | \$ 6,897,139 | \$ 7,246,622 | \$ 7,551,686 | \$ 7,845,359 | \$ 8,153,273 | | | | | | | | | |
| 27 | Subtotal - Spending Authority from Aid & Levy | | \$ 108,758,832 | \$ 113,349,967 | \$ 121,467,070 | \$ 123,609,098 | \$ 134,081,347 | \$ 139,596,063 | \$ 144,907,317 | \$ 150,475,483 | | | | | | | | | |
| 28 | | | | | | | | | | | | | | | | | | | |
| 29 | Miscellaneous Income | | \$ 12,215,968 | \$ 12,177,474 | \$ 11,252,573 | \$ 14,673,940 | \$ 10,300,000 | \$ 10,300,000 | \$ 10,300,000 | \$ 10,300,000 | | | | | | | | | |
| 30 | Unspent Balance - BOY | | \$ 10,922,938 | \$ 6,947,174 | \$ 4,425,304 | \$ 6,444,251 | \$ 7,036,873 | \$ 7,543,494 | \$ 8,315,090 | \$ 7,771,901 | | | | | | | | | |
| 31 | Special Ed Deficit -EOY | | \$ 3,541,332 | \$ 5,131,973 | \$ 5,650,359 | \$ 5,000,000 | \$ 4,500,000 | \$ 4,500,000 | \$ 4,500,000 | \$ 4,500,000 | | | | | | | | | |
| 32 | SBRC Allocation - Advanced Funding | | \$ 1,931,778 | \$ 2,367,549 | \$ 1,072,982 | \$ 2,204,982 | \$ 1,966,437 | \$ 1,747,339 | \$ 1,859,760 | \$ 1,612,238 | | | | | | | | | |
| 33 | SBRC Allocation - English as Second Lang | | \$ 2,648 | \$ 1,928,269 | \$ 1,000,697 | \$ 1,000,000 | \$ 800,000 | \$ 800,000 | \$ 800,000 | \$ 800,000 | | | | | | | | | |
| 34 | SBRC Allocation - Open Enrolled Out | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | | | | | | |
| 35 | SBRC Application - Asbestos Abatement | | \$ 433,515 | \$ 260,998 | \$ 240,483 | \$ 200,000 | \$ 200,000 | \$ 200,000 | \$ 200,000 | \$ 200,000 | | | | | | | | | |
| 36 | SBRC Application - First Year Staffing Costs | | \$ 295,471 | \$ - | \$ - | \$ 482,000 | \$ - | \$ 1,987,676 | \$ - | \$ 569,567 | | | | | | | | | |
| 37 | Total Budget Authority | | \$ 138,102,482 | \$ 142,163,404 | \$ 145,109,468 | \$ 153,614,271 | \$ 158,884,657 | \$ 166,674,572 | \$ 170,882,167 | \$ 176,229,189 | | | | | | | | | |
| 38 | | | | | | | | | | | | | | | | | | | |
| 39 | Expenditures: | | | | | | | | | | | | | | | | | | |
| 40 | Estimated Budgeted General Operating Fund | | \$ (131,155,308) | \$ (137,738,100) | \$ (138,665,217) | \$ (146,477,398) | \$ (151,341,163) | \$ (156,032,740) | \$ (163,110,266) | \$ (167,188,023) | | | | | | | | | |
| 41 | Additional Operational Costs for FMP | | | | | \$ - | | \$ (2,326,742) | | \$ (818,920) | | | | | | | | | |
| 46 | Benefit Changes (IPERS/Insurance) | | | | | | | \$ - | | | | | | | | | | | |
| 47 | Extra Transportation | | | | | \$ (100,000) | | | | | | | | | | | | | |
| 48 | Curriculum cycle added costs | | | | | \$ - | | | | | | | | | | | | | |
| 49 | Budget Adjustment Target | | | | \$ - | \$ - | | | | | | | | | | | | | |
| 50 | Expenditure Growth Assumption Rate | | | | | | | 3.25% | 3.10% | 3.00% | 2.50% | | | | | | | | |
| 51 | Total Anticipated General Fund Expenditures | | \$ (131,155,308) | \$ (137,738,100) | \$ (138,665,217) | \$ (146,577,398) | \$ (151,341,163) | \$ (158,359,482) | \$ (163,110,266) | \$ (168,006,943) | | | | | | | | | |
| 52 | | | | | | | | | | | | | | | | | | | |
| 53 | Projected Year End Unspent Balance | | \$ 6,947,174 | \$ 4,425,304 | \$ 6,444,251 | \$ 7,036,873 | \$ 7,543,494 | \$ 8,315,090 | \$ 7,771,901 | \$ 8,222,247 | | | | | | | | | |
| 54 | Projected Year End Unspent Balance Ratio | | 5.0% | 3.1% | 4.4% | 4.6% | 4.8% | 5.0% | 4.6% | 4.7% | | | | | | | | | |

FY2016 Iowa City Community School District Budget Facts

◆ Quarterly Investments Table by Fund

| Fund Type | Cash in Bank | Certificates of Deposit | TELF / ISJIT Money Market | Total Funds | Weighted Avg. Yield |
|------------------------|----------------------|-------------------------|---------------------------|-----------------------|---------------------|
| General (10, 84) | \$ 7,247,831 | \$ - | \$ 6,789,940 | \$ 14,037,771 | 0.0% |
| Activity (21) | \$ 1,487,257 | \$ - | \$ - | \$ 1,487,257 | 0.0% |
| Management (22) | \$ (614,749) | \$ - | \$ - | \$ (614,749) | 0.0% |
| Capital Projects (33) | \$ 15,387,804 | \$ 37,587,205 | \$ 8,000,987 | \$ 60,975,996 | 69.6% |
| PPEL (36) | \$ 2,065,987 | \$ 5,007,487 | \$ 582,264 | \$ 7,655,738 | 9.3% |
| Debt Service (40) | \$ 119,830 | \$ - | \$ 206,462 | \$ 326,292 | 0.0% |
| Nutrition (61) | \$ 108,586 | \$ 813,719 | \$ 508,690 | \$ 1,430,995 | 1.5% |
| Med/Den. Ins. (71, 74) | \$ 5,296,661 | \$ 10,597,970 | \$ 5,622 | \$ 15,900,253 | 19.6% |
| Children's Aid (82) | \$ 19,898 | \$ - | \$ - | \$ 19,898 | 0.0% |
| Total All Funds | \$ 31,119,105 | \$ 54,006,381 | \$ 16,093,965 | \$ 101,219,451 | 100.0% |

◆ General Budget Facts:

1. Student Certified Enrollment on 10/1/2015 = 13,671 (pending Dept of Ed certification)
2. Supplemental State Aid for FY2016 budget (Allowable Growth) = 1.25%

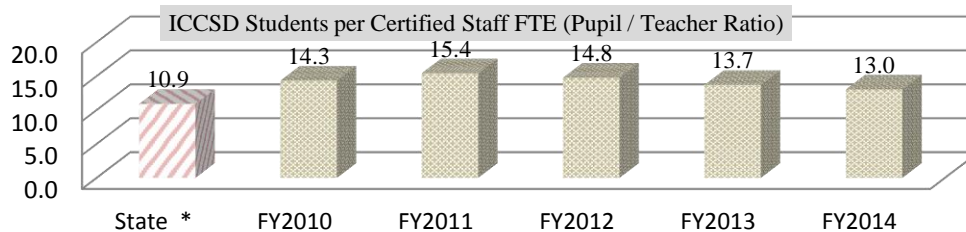
◆ Facility Facts:

1. ICCSD has a total insured property value of \$376M covering 20 elementary buildings, 3 junior high schools, 3 high schools, Transitions, TREC, and 2 support buildings.
2. Average utilities cost per square foot - secondary buildings = \$1.25 (FY2014)
3. Average utilities costs per square foot - Elementary buildings = \$1.13 (FY2014)
4. Projected cost to open a new elementary building = \$693,509 (2015 dollars)

◆ Staff:

1. Annual Average Combined Sick Leave per Staff Member = 9.3 Days (FY2015)
2. Full Day Teacher Substitute Rate = \$115
3. Employee FTE's as of October 1, 2015:

| | |
|------------------------|--------------------------------|
| Administrators = 53.50 | Maintenance/Custodial = 128.75 |
| Teachers = 968.71 | Technology/Supervisory = 66.75 |
| Secretaries = 121.87 | Para-educators = 362.71 |



* State Median FY2014

◆ Future Budget Considerations for District General/Operating Fund:

1. Opening Alexander Elementary in August 2015 estimated cost = \$693,509
2. Teacher Leadership Grant Base Allocation (\$312.68 x 13,328) \$4,167,399
3. Kirkwood Regional High School budget cost for 200 students = \$95,000
4. Opening Liberty High School August 2017 estimated cost (non-phased) = \$2,326,742