

**IOWA CITY COMMUNITY SCHOOL DISTRICT  
FY2017 QUARTERLY FINANCIAL REPORT  
Period Ending 03/31/2017**

**Prepared by  
Business Services**

**Report Prepared for  
ICCSD Board Of Education  
November 8, 2016  
February 14, 2017  
May 9, 2017  
August 14, 2017**



Report Location Weblink

[http://www.edline.net/pages/ICCSD/Departments/Business\\_Office](http://www.edline.net/pages/ICCSD/Departments/Business_Office)

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## Executive Summary

### Key Report Assumptions:

1. Beginning of year balances use a modified accrual basis of accounting.
2. End of year balances require a 60 day accounting window for accrual adjustments.
3. Special Education deficit funding balances are projected.
4. All financial schedules for the quarter are taken from the ledger on a cash basis.
5. School Budget Review Committee consideration for modified supplemental assistance of ELL, asbestos, advance funding and special education are applied and recorded in the amounts approved.

• **The following items address key or significant items in the quarterly operating results and unique events or statistics presented for this quarter and the projected unspent balance schedule.**

A. The District has budgeted all governmental funds based upon projected revenues and disbursements as of March 31, 2017. Expenditures for the PPEL and Capital Projects(SAVE) funds are based upon the expected project costs from the Facilities Master Plan that are funded with prior year reserves, financing completed in prior years or sale of Sales Tax Revenue bonds in the current year.

B. The District receives property tax receipts from the County on a monthly basis, based upon the timing of the County's collection in the previous month. The District's property tax receipts are reasonable to the projected levy amounts and prior year collection trends. (page 7)

C. The revenues for special education tuition, district court placed, transportation aid and Medicaid all vary from the prior year due to the timing of these receipts from other governmental agencies. The timing of these receipts will "level-out" through the year or will be included with the fiscal year-end accounting adjustments. (pages 8 and 9)

D. General fund expenditures by function reflect the additions or changes from prior year including increased staff for the Limited English Proficiency program and enrollment growth. The Teacher Leadership and Compensation program that began in the District in fiscal year 2016 is primarily expended in the Instructional Support Services function. (page 9)

E. The District has updated the projected Unspent Balance schedule as follows (page 10):

- All FY 16 amounts are based upon amounts certified to the Dept. of Education including the SBRC allocation for Limited English Proficiency and Special Education Deficit which received SBRC approval at the December 2016 meeting. (line 31 and 33).

- FY 2017 amounts for the Controlled Budget are based upon final Aid & Levy reports for this fiscal year.

- The Teacher Leadership and Compensation (TLC) program was new to the District for FY 2016. The revenue of \$4,167,399 is in miscellaneous income on line 29 for FY 2016. For FY2017 the TLC funding of \$4,370,956 becomes part of the school aid formula for controlled budget resources and is reflected on line 14.

- The FY 2017 amount for special education deficit and ELL allocations are based upon an estimate for current year operations. Advanced funding and asbestos abatement amounts are based upon board approved applications that have received SBRC approval at the December 2016 and March 2017 meetings, respectively.

- The \$476,742 additional costs shown on line 41 for FY2017 and \$1,123,258 reflect primarily the staffing costs to open Liberty High School. The SBRC application for additional spending authority is shown on line 36 of FY2018.

The District anticipates approximately \$350,000 and \$300,000 of expenditures for fiscal years 2017 and 2018, respectively, related to supplies and equipment for Liberty that must be funded from general fund resources.

- The \$544,832 additional costs on line 41 for FY2020 and the corresponding allowable growth on line 36 are primarily for the staffing costs for opening of a new North Liberty elementary in August 2019.

- Projections for FY 2017 are based upon the Governor's approved budget of 2.25% growth with approved 1.11% growth in state supplemental aid for 2018 and 1.5% growth for 2019-2022 and enrollment projections provided by De Jong-Richter adjusted to 75%. These assumptions will be updated and adjusted as legislative action is taken or future reports become available.

F. The opening of Liberty High School in August 2017 and previous board approved attendance area adjustments will impact transportation and curriculum expenditures in fiscal years ending June 30, 2017 and 2018. (line 50 and 51) These amounts are provided as estimates and continue to be reviewed and will be updated in future unspent balance projections as information becomes available.

G. Legislative actions of the Iowa General Assembly eliminated the requirements for 3rd grade retention and Smarter Balance Assessments. As a result, the projected additional costs for these programs of \$340,000 has been removed from FY18 as previously presented on line 48.

**District Funds Explanation Summary:**

**General Fund (10):** Monies received from taxes and other sources must be accounted for here except monies required by law to be accounted for in another fund.

Money In: School funding formula state aid and property taxes; instructional support program; grants; & most miscellaneous income

Money Out: Staff costs (wages, health insurance etc.) used to deliver the instructional programming; classroom supplies and equipment; all utilities, purchased services, care and maintenance of buildings, & bus transportation.

**Student Activity (21):** Used to directly support the co-curricular opportunities provided to students.

Money In: Activity admission fees i.e. sporting events, music & drama programs; club fees; & student fundraising.

Money Out: Student registration fees; supplies; equipment; & travel costs.

**Management (22):** Limited use special purpose fund.

Money In: Board of Education approved property taxes.

Money Out: Pays for property and liability insurance coverage; early retirement payments; unemployment claims.

**Capital Projects (33):** Used to account for the FMP projects being funded by sales tax and bond issues.

Money In: 1 cent sales tax; general obligation bonds (when voter approved); & revenue bonds (when board approved)

Money Out: Only those expenditures as provided under the voter approved revenue purpose statement, primarily construction and renovation of school buildings.

**Physical Plant & Equipment Levy (36):** Used in part to fund the FMP but the primary use is the maintenance of over \$300M in district infrastructure by funding the expenditures within the life cycle replacement categories.

Money In: Voter approved \$1.34 / \$1,000 assessed valuation to sunset in 2025 and the annually approved Board of Education \$0.33 / \$1,000 assessed valuation.

Money Out: Sidewalks, roofing, classroom furniture, exterior building brick repair, plumbing, electrical, & playgrounds.

**Debt Service (40):** Limited use special purpose fund.

Money In: Property taxes levied to service debt and monies collected from other sources and transferred to this fund.

Money Out: To service the principal and interest requirements on any outstanding debt.

**School Nutrition (61):** Is an enterprise type of fund used exclusively for tracking Nutrition program activity.

Money In: Student breakfast and lunch meal fees; State and Federal reimbursements; and catering.

Money Out: Wages and benefits, food, supplies, equipment, and any other expenditure related to the nutrition program.

**Health Self Insurance (71):** Limited use special purpose fund. No budget is established for this fund since it is an internal service fund where the revenue and expenditures are budgeted in another fund.

Money In: District contributions and employee withholding funds.

Money Out: To pay the medical insurance claims from covered members along with all other related medical program fees.

**Dental Insurance (74):** Limited use special purpose fund. No budget is established for this fund since it is an internal service fund where the revenue and expenditures are budgeted in another fund.

Money In: Employee withholdings and District contributed funds.

Money Out: To pay the dental insurance premiums claims for covered members along with all other related medical program fees.

**School Children's Aid (82):** Limited use special purpose fund. (No tax dollars)

Money In: Donations from the United Way, community service clubs, and church groups.

Money Out: Schools supplies and needed student clothing.

**School Based Health Clinics (84):** Limited use special purpose fund. (No tax dollars)

Money In: A partnership with the United Way, Community Foundation, Mercy Medical, and U of I Hospitals and Clinics.

Money Out: Supplies, dental screenings and prescriptions.

Iowa City Community School District Quarterly Report Information

Report Period: FY2017

**FY2017 Property Tax Summary**

| of 338                         |                   |          |                      |          |
|--------------------------------|-------------------|----------|----------------------|----------|
| General Fund                   | Tax Rate          | Rank     | Taxes Levied         | Rank     |
| Uniform Levy Rate              | \$ 5.4000         | 1        | \$ 29,495,330        | 2        |
| Additional Levy Rate           | \$ 3.3542         | 190      | \$ 18,320,817        | 4        |
| SBRC Cash Reserve              | \$ 1.4646         | 51       | \$ 8,000,000         | 2        |
| Regular Cash Reserve           | \$ 0.7323         | 90       | \$ 4,000,000         | 3        |
| Total Cash Reserve             | \$ 2.1969         | 64       | \$ 12,000,000        | 2        |
| ISL Property Rate              | \$ 0.0707         | 308      | \$ 422,619           | 53       |
| <b>Total General Fund Levy</b> | <b>\$ 11.0218</b> | <b>6</b> | <b>\$ 60,238,766</b> | <b>6</b> |

| of 336                               |                  |            |                      |          |
|--------------------------------------|------------------|------------|----------------------|----------|
| Non-General Fund                     | Tax Rate         | Rank       | Taxes Levied         | Rank     |
| Management Levy                      | \$ 0.7474        | 195        | \$ 4,082,154         | 4        |
| Voted PPEL Levy                      | \$ 1.3400        |            | \$ 8,011,177         | 1        |
| Regular PPEL Levy                    | \$ 0.3300        |            | \$ 1,972,902         | 2        |
| Total PPEL Levy                      | \$ 1.6700        |            | \$ 9,984,079         | 1        |
| Playground Levy                      | \$ -             |            | \$ -                 |          |
| Debt Service Levy                    | \$ 0.5502        | 161        | \$ 3,289,186         | 11       |
| <b>Total Non-General Fund Levies</b> | <b>\$ 2.9676</b> | <b>116</b> | <b>\$ 17,355,419</b> | <b>3</b> |

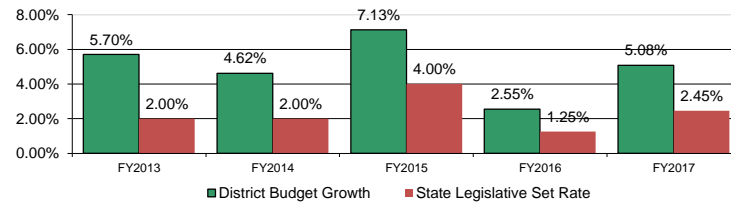
|                                                     |                   |            |                      |          |
|-----------------------------------------------------|-------------------|------------|----------------------|----------|
| <b>Total Property Tax Rate &amp; Dollars Levied</b> | <b>\$ 13.9894</b> | <b>177</b> | <b>\$ 77,594,185</b> | <b>2</b> |
|-----------------------------------------------------|-------------------|------------|----------------------|----------|

| of 336                         |                 |      |            |      |
|--------------------------------|-----------------|------|------------|------|
| Property Valuation Information | Total           | Rank | Per Pupil  | Rank |
| Net Property Value with G&E    | \$5,462,098,208 | 2    | \$ 399,533 | 127  |
| TIF Value                      | \$516,392,330   | 3    | \$ 37,772  | 49   |
| Total Property Value with TIF  | \$5,978,490,538 | 2    | \$ 437,305 | 110  |
| TIF Value as % of Total Value  | 8.64%           | 54   |            |      |

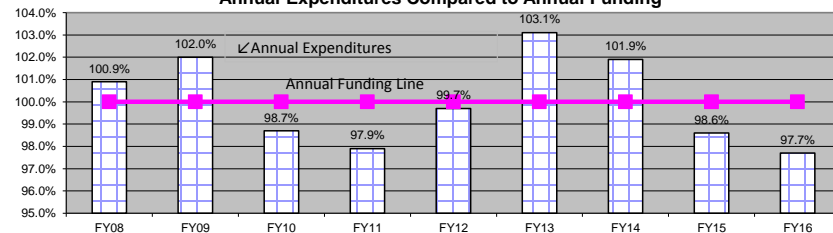
| of 338                          |              |            |                     |          |
|---------------------------------|--------------|------------|---------------------|----------|
| Income Surtax Information       | Rate         | Rank       | Dollars             | Rank     |
| ISL Income Surtax Rate          | 5.00%        | 156        | \$ 6,393,586        | 2        |
| PPEL Income Surtax Rate         |              |            | \$ -                |          |
| <b>Total Income Surtax Rate</b> | <b>5.00%</b> | <b>188</b> | <b>\$ 6,393,586</b> | <b>2</b> |

Note: All references to FY 2017 unless otherwise specified.

Regular Program Budget Growth Given a Combination of New State Aid and Student Enrollment Growth Compared to the Legislative set State Rate



Annual Expenditures Compared to Annual Funding

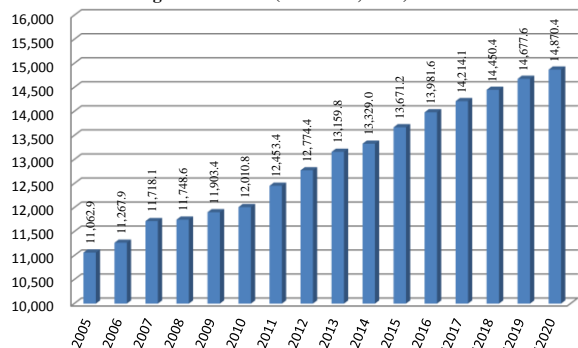


Cash as a Percentage of Total Revenue (Solvency)

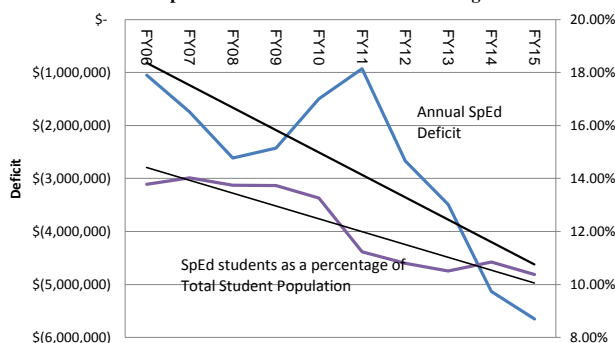


Iowa City Community School District

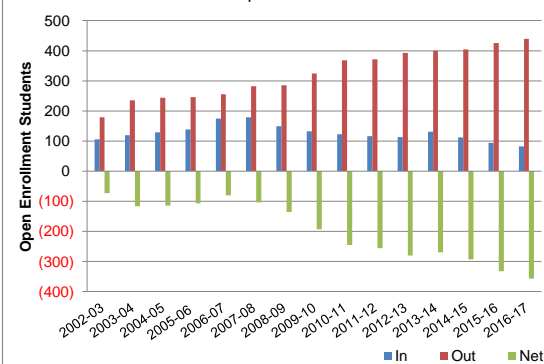
Historical and (\*Projected) Budget Enrollment (October 1, xxxx)



Special Education Students as a Percentage of Total Student Population and Excess Costs over Funding



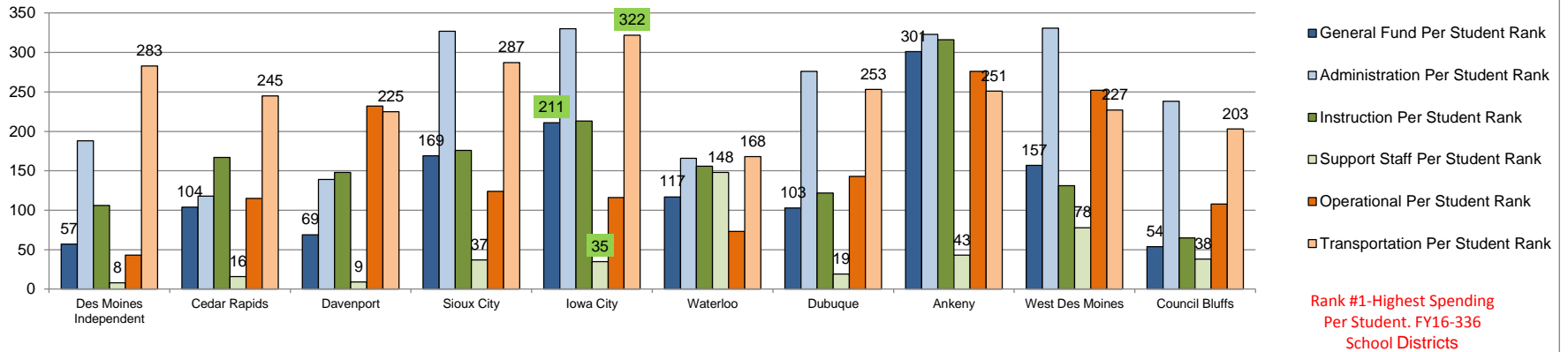
Open Enrollment



Source: Iowa Department of Management & District Reports

## Iowa School Districts Cost Per Student - Total Cost Summary FY 2016

| TOTAL COST SUMMARY<br>COST & RANKINGS | Comparable 10 Largest Iowa School Districts |              |           |            |           |           |           |          |                 |                |
|---------------------------------------|---------------------------------------------|--------------|-----------|------------|-----------|-----------|-----------|----------|-----------------|----------------|
|                                       | 1737                                        | 1053         | 1611      | 6039       | 3141      | 6795      | 1863      | 261      | 6957            | 1476           |
|                                       | Des Moines<br>Independent                   | Cedar Rapids | Davenport | Sioux City | Iowa City | Waterloo  | Dubuque   | Ankeny   | West Des Moines | Council Bluffs |
| Per Student General Fund              | \$ 12,944                                   | \$ 12,033    | \$ 12,560 | \$ 11,259  | \$ 10,892 | \$ 11,865 | \$ 12,035 | \$ 9,866 | \$ 11,387       | \$ 12,973      |
| Per Student Administration            | \$ 1,039                                    | \$ 1,163     | \$ 1,124  | \$ 768     | \$ 730    | \$ 1,078  | \$ 898    | \$ 776   | \$ 691          | \$ 957         |
| Per Student Instruction               | \$ 8,201                                    | \$ 7,734     | \$ 7,853  | \$ 7,642   | \$ 7,346  | \$ 7,806  | \$ 8,085  | \$ 6,417 | \$ 8,048        | \$ 8,711       |
| Per Student Support Staff             | \$ 1,482                                    | \$ 1,244     | \$ 1,410  | \$ 1,078   | \$ 1,108  | \$ 732    | \$ 1,181  | \$ 1,034 | \$ 877          | \$ 1,073       |
| Per Student Operational               | \$ 1,022                                    | \$ 893       | \$ 776    | \$ 883     | \$ 892    | \$ 966    | \$ 860    | \$ 727   | \$ 755          | \$ 907         |
| Per Student Transportation            | \$ 321                                      | \$ 361       | \$ 379    | \$ 314     | \$ 243    | \$ 446    | \$ 351    | \$ 354   | \$ 378          | \$ 404         |
| General Fund Per Student Rank         | 57                                          | 104          | 69        | 169        | 211       | 117       | 103       | 301      | 157             | 54             |
| Administration Per Student Rank       | 188                                         | 118          | 139       | 327        | 330       | 166       | 276       | 323      | 331             | 238            |
| Instruction Per Student Rank          | 106                                         | 167          | 148       | 176        | 213       | 156       | 122       | 316      | 131             | 65             |
| Support Staff Per Student Rank        | 8                                           | 16           | 9         | 37         | 35        | 148       | 19        | 43       | 78              | 38             |
| Operational Per Student Rank          | 43                                          | 115          | 232       | 124        | 116       | 73        | 143       | 276      | 252             | 108            |
| Transportation Per Student Rank       | 283                                         | 245          | 225       | 287        | 322       | 168       | 253       | 251      | 227             | 203            |



**Key:**

This spreadsheet has been heat mapped where the dark green cells represent the most efficient and lowest cost per student while the dark red represents the least efficient and highest cost per student.

**Definitions / Interpretation:**

**Administration** = All administration and Board of Education costs: (Dark Green: A rank of 330 of 336 districts statewide is excellent and one of the lowest cost districts in the state)

**Instruction** = classroom teachers (Light Green: A rank of 213 of 336 total districts puts us mid pack)

**Support staff** = attendance, social workers, guidance, health, improvement of instruction, library media (Yellow: a rank of 35 of 336 illustrates significant resource allocations per student)

**Operations** = physical plant, custodians, building upkeep, utilities (Pink: a rank of 73 of 336 illustrates operational inefficiencies per pupil due to the large number of smaller / older buildings in service)

**Transportation** = Durham contract (Dark Green: a rank of 322 of 336 puts us as one of the most efficient districts in the state for transportation costs)

**General Fund** = overall costs (Light Green: a rank of 211 places total general fund spending in the 2nd most efficient quartile of all Iowa schools)

Sources: Iowa Department of Education (FY 2016 CAR file) and IASB analysis and calculations

**Iowa City Community Schools  
2016-17 Combined Statement of Receipts and Disbursements (Cash Basis)  
Period Ending 3/31/17**

| Fd# | Fund                        | Beginning Balance<br>July 1, 2016 | Budgeted<br>Receipts     | Receipts to<br>Date      | Receipts<br>as %<br>Budget | Budget<br>Disbursements  | Disbursements<br>To Date | Disbursements<br>as %<br>Budget | Ending<br>Cash<br>Balance |
|-----|-----------------------------|-----------------------------------|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------|---------------------------------|---------------------------|
| 10  | General Fund                | \$ 15,944,282.00                  | \$ 157,536,425.00        | \$ 104,572,262.85        | 66.38%                     | \$ 155,590,640.00        | \$ 98,383,706.05         | 63.23%                          | \$ 22,132,838.80          |
| 21  | Student Activity            | \$ 1,313,430.00                   | \$ 2,777,550.00          | \$ 2,347,377.84          | 84.51%                     | \$ 2,747,246.00          | \$ 2,138,313.36          | 77.83%                          | \$ 1,522,494.48           |
| 22  | Management                  | \$ 1,782,129.00                   | \$ 4,205,298.00          | \$ 2,444,265.25          | 58.12%                     | \$ 4,171,500.00          | \$ 4,083,517.38          | 97.89%                          | \$ 142,876.87             |
| 33  | Capital Projects - SAVE     | \$ 4,879,464.00                   | \$ 34,034,869.00         | \$ 31,491,679.07         | 92.53%                     | \$ 45,374,567.00         | \$ 33,395,055.31         | 73.60%                          | \$ 2,976,087.76           |
| 36  | PPEL                        | \$ 8,318,244.00                   | \$ 10,454,580.00         | \$ 5,915,392.40          | 56.58%                     | \$ 12,094,424.00         | \$ 12,332,067.10         | 101.96%                         | \$ 1,901,569.30           |
| 40  | Debt Service                | \$ 121,969.00                     | \$ 9,937,422.00          | \$ 1,937,772.84          | 19.50%                     | \$ 9,850,218.00          | \$ 1,307,733.75          | 13.28%                          | \$ 752,008.09             |
| 61  | School Nutrition            | \$ 1,105,638.00                   | \$ 6,644,855.00          | \$ 4,524,055.30          | 68.08%                     | \$ 6,645,855.00          | \$ 3,937,736.67          | 59.25%                          | \$ 1,691,956.63           |
| 71  | Health Self Ins.            | \$ 15,489,600.00                  | \$ -                     | \$ 10,008,068.18         |                            | \$ -                     | \$ 10,449,479.39         |                                 | \$ 15,048,188.79          |
| 74  | Dental Self Ins.            | \$ 98,364.00                      | \$ -                     | \$ 581,272.89            |                            | \$ -                     | \$ 649,281.22            |                                 | \$ 30,355.67              |
| 82  | School Children's Aid       | \$ 18,143.19                      | \$ 16,650.00             | \$ 12,678.34             | 76.15%                     | \$ 26,000.00             | \$ 23,080.06             | 88.77%                          | \$ 7,741.47               |
| 84  | School Based Health Clinics | \$ 87,789.01                      | \$ 125,236.00            | \$ 35,541.93             | 28.38%                     | \$ 177,889.00            | \$ 115,297.20            | 64.81%                          | \$ 8,033.74               |
|     | <b>Total</b>                | <b>\$ 49,159,052.20</b>           | <b>\$ 225,732,885.00</b> | <b>\$ 163,870,366.89</b> | <b>72.59%</b>              | <b>\$ 236,678,339.00</b> | <b>\$ 166,815,267.49</b> | <b>70.48%</b>                   | <b>\$ 46,214,151.60</b>   |

This report is intended to satisfy the requirements of Iowa Code 291.7

**Disbursements by Object**

| Fd# | Fund                        | Budget<br>FY17           | Y-T-D<br>Salaries<br>100-199 | Y-T-D<br>Employee<br>Benefits<br>200-299 | Y-T-D<br>Professional<br>Services<br>300-399 | Y-T-D<br>Purchased<br>Services<br>400-499 | Y-T-D<br>Other<br>Purchased<br>Services<br>500-599 | Y-T-D<br>Supplies<br>600-699 | Y-T-D<br>Equipment<br>700-799 | Y-T-D<br>Other Obj.<br>&<br>Other Uses<br>800-900 | Total                    | % Spent    |
|-----|-----------------------------|--------------------------|------------------------------|------------------------------------------|----------------------------------------------|-------------------------------------------|----------------------------------------------------|------------------------------|-------------------------------|---------------------------------------------------|--------------------------|------------|
| 10  | General Fund                | \$ 155,590,640.00        | \$ 62,611,665.11             | \$ 18,373,739.82                         | \$ 1,729,944.65                              | \$ 760,720.59                             | \$ 5,337,576.07                                    | \$ 4,705,915.32              | \$ 257,329.49                 | \$ 4,606,815.00                                   | \$ 98,383,706.05         | 63%        |
| 21  | Student Activity            | \$ 2,747,246.00          | \$ -                         | \$ -                                     | \$ 88,286.92                                 | \$ -                                      | \$ 322,830.10                                      | \$ 1,705,576.39              | \$ 259.45                     | \$ 21,360.50                                      | \$ 2,138,313.36          | 78%        |
| 22  | Management                  | \$ 4,171,500.00          | \$ -                         | \$ 2,876,987.94                          | \$ 6,000.00                                  | \$ -                                      | \$ 1,200,529.44                                    | \$ -                         | \$ -                          | \$ -                                              | \$ 4,083,517.38          | 98%        |
| 33  | Capital Projects - SAVE     | \$ 45,374,567.00         | \$ 393,841.60                | \$ 106,760.85                            | \$ 186,432.31                                | \$ 29,919,764.51                          | \$ 18,016.28                                       | \$ 10,024.57                 | \$ 2,760,215.18               | \$ -                                              | \$ 33,395,055.30         | 74%        |
| 36  | PPEL                        | \$ 12,094,424.00         | \$ -                         | \$ -                                     | \$ -                                         | \$ 11,302,901.05                          | \$ -                                               | \$ -                         | \$ 1,029,166.05               | \$ -                                              | \$ 12,332,067.10         | 102%       |
| 40  | Debt Service                | \$ 9,850,218.00          | \$ -                         | \$ -                                     | \$ 1,000.00                                  | \$ -                                      | \$ -                                               | \$ -                         | \$ -                          | \$ 1,306,733.75                                   | \$ 1,307,733.75          | 0%         |
| 61  | School Nutrition            | \$ 6,645,855.00          | \$ 1,326,582.18              | \$ 627,046.80                            | \$ -                                         | \$ 27,190.99                              | \$ 9,404.29                                        | \$ 1,928,603.51              | \$ -                          | \$ 18,908.90                                      | \$ 3,937,736.67          | 59%        |
| 71  | Health Self Ins.            | \$ -                     | \$ -                         | \$ -                                     | \$ 10,102,446.27                             | \$ -                                      | \$ 240,536.14                                      | \$ -                         | \$ -                          | \$ 106,496.98                                     | \$ 10,449,479.39         | N/A        |
| 74  | Dental Self Ins.            | \$ -                     | \$ -                         | \$ -                                     | \$ 649,281.22                                | \$ -                                      | \$ -                                               | \$ -                         | \$ -                          | \$ -                                              | \$ 649,281.22            | N/A        |
| 82  | School Children's Aid       | \$ 26,000.00             | \$ -                         | \$ -                                     | \$ -                                         | \$ -                                      | \$ -                                               | \$ 23,080.06                 | \$ -                          | \$ -                                              | \$ 23,080.06             | 89%        |
| 84  | School Based Health Clinics | \$ 177,889.00            | \$ 64,374.51                 | \$ 20,915.74                             | \$ -                                         | \$ -                                      | \$ 2,818.03                                        | \$ 25,512.81                 | \$ 1,676.11                   | \$ -                                              | \$ 115,297.20            | 65%        |
|     | <b>Total</b>                | <b>\$ 236,678,339.00</b> | <b>\$ 64,396,463.40</b>      | <b>\$ 22,005,451.15</b>                  | <b>\$ 12,763,391.37</b>                      | <b>\$ 42,010,577.14</b>                   | <b>\$ 7,131,710.35</b>                             | <b>\$ 8,398,712.66</b>       | <b>\$ 4,048,646.28</b>        | <b>\$ 6,060,315.13</b>                            | <b>\$ 166,815,267.48</b> | <b>70%</b> |

Iowa City CSD  
General Fund  
Quarterly Receipts

| Code #                          | Code Description                                        | 2015-2016 Budgeted   | 2015-2016 % of Total Budget | 2015-2016 Actual Collected | 2015-2016 % Collected of Budget | 2016-2017 Budgeted   | 2016-2017 % of Total Budget | 2016-2017 Actual Collected | 2016-2017 Percent Collected |
|---------------------------------|---------------------------------------------------------|----------------------|-----------------------------|----------------------------|---------------------------------|----------------------|-----------------------------|----------------------------|-----------------------------|
| 1111                            | Property Tax                                            | \$ 44,391,639        | 29.65%                      | \$ 26,472,542.63           | 59.63%                          | \$ 47,067,226        | 29.88%                      | \$ 27,026,147.27           | 57.42%                      |
| 1112                            | Prop Tax Cash Reserve                                   | \$ 10,750,000        | 7.18%                       | \$ 5,371,885.00            | 49.97%                          | \$ 12,000,000        | 7.62%                       | \$ 6,782,514.55            | 56.52%                      |
| 1114                            | Instr. Support Prop Tax                                 | \$ 497,166           | 0.33%                       | \$ 247,850.10              | 49.85%                          | \$ 417,765           | 0.27%                       | \$ 239,013.91              | 57.21%                      |
| 1119                            | Business Property Tax Credit                            | \$ -                 | 0.00%                       | \$ 341,171.94              | 0.00%                           | \$ -                 | 0.00%                       | \$ 461,862.95              | 0.00%                       |
| 1134                            | Instructional Support Income Surtax (A&L 10.25)         | \$ 6,393,586         | 4.27%                       | \$ 6,938,174.00            | 108.52%                         | \$ 6,816,288         | 4.33%                       | \$ 6,810,977.00            | 99.92%                      |
| 1171                            | Utility Excise Replacement Tax                          | \$ 781,462           | 0.52%                       | \$ -                       | 0.00%                           | \$ 753,740           | 0.48%                       | \$ -                       | 0.00%                       |
| 1191                            | Mobile Home Tax                                         | \$ 160,000           | 0.11%                       | \$ 118,319.72              | 73.95%                          | \$ 160,000           | 0.10%                       | \$ 110,279.01              | 68.92%                      |
| 1311                            | Tuition - School Year - Individuals                     | \$ 10,000            | 0.01%                       | \$ 1,000.00                | 10.00%                          | \$ 5,000             | 0.00%                       | \$ 2,205.00                | 44.10%                      |
| 1322                            | Tuition Special Education                               | \$ 700,000           | 0.47%                       | \$ 715,250.07              | 102.18%                         | \$ 500,000           | 0.32%                       | \$ 436,038.74              | 87.21%                      |
| 1323                            | Open Enrollment - LEA                                   | \$ 590,128           | 0.39%                       | \$ 379,829.34              | 64.36%                          | \$ 554,209           | 0.35%                       | \$ 289,541.64              | 52.24%                      |
| 1329                            | Tuition - Board of Regents                              | \$ 150,000           | 0.10%                       | \$ 123,084.76              | 82.06%                          | \$ 110,000           | 0.07%                       | \$ 109,850.93              | 99.86%                      |
| 1361                            | Summer School Tuition                                   | \$ 5,000             | 0.00%                       | \$ 375.00                  | 7.50%                           | \$ 5,000             | 0.00%                       | \$ 2,820.00                | 56.40%                      |
| 1411                            | Transportation Fee                                      | \$ 7,000             | 0.00%                       | \$ 14,777.50               | 211.11%                         | \$ 7,000             | 0.00%                       | \$ 15,109.86               | 215.86%                     |
| 1510                            | Investment Interest                                     | \$ 60,000            | 0.04%                       | \$ 27,124.90               | 45.21%                          | \$ 60,000            | 0.04%                       | \$ 43,024.91               | 71.71%                      |
| 1740                            | Miscellaneous Fees Local - Textbook / Reg.              | \$ 416,100           | 0.28%                       | \$ 456,229.11              | 109.64%                         | \$ 457,000           | 0.29%                       | \$ 462,049.96              | 101.11%                     |
| 1910                            | Rental                                                  | \$ 200,000           | 0.13%                       | \$ 173,472.78              | 86.74%                          | \$ 225,000           | 0.14%                       | \$ 163,036.74              | 72.46%                      |
| 1920                            | Donations/Contributions                                 | \$ 120,000           | 0.08%                       | \$ 109,283.43              | 91.07%                          | \$ 120,000           | 0.08%                       | \$ 106,804.93              | 89.00%                      |
| 1951                            | Sale Serv. AEA/LEA                                      | \$ 221,132           | 0.15%                       | \$ 165,584.50              | 74.88%                          | \$ 220,405           | 0.14%                       | \$ 222,467.00              | 100.94%                     |
| 1960                            | Services Provided to Others                             | \$ 354,500           | 0.24%                       | \$ 200,916.48              | 56.68%                          | \$ 300,000           | 0.19%                       | \$ 198,210.43              | 66.07%                      |
| 1991                            | Sale of Materials                                       | \$ 225,000           | 0.15%                       | \$ 137,099.41              | 60.93%                          | \$ 225,000           | 0.14%                       | \$ 191,416.11              | 85.07%                      |
| 1999                            | Misc. Revenue                                           | \$ -                 | 0.00%                       | \$ 27,729.67               | 0.00%                           | \$ -                 | 0.00%                       | \$ 90.00                   | 1000.00%                    |
| <b>Sub-Total Local Receipts</b> |                                                         | <b>\$ 66,032,713</b> | <b>44.10%</b>               | <b>\$ 42,021,700.34</b>    | <b>63.64%</b>                   | <b>\$ 70,003,633</b> | <b>44.44%</b>               | <b>\$ 43,673,460.94</b>    | <b>62.39%</b>               |
| 3111                            | State Foundation Aid (16.10 -4.30-4.38-4.22-7.34-16.11) | \$ 54,180,910        | 36.18%                      | \$ 37,754,372.13           | 69.68%                          | \$ 57,197,148        | 36.31%                      | \$ 39,864,664.20           | 69.70%                      |
| 3113                            | Spec Ed Deficit State additional contribution           | \$ 100,000           | 0.07%                       | \$ -                       | 0.00%                           | \$ 75,000            | 0.05%                       | \$ -                       | 0.00%                       |
| 3117                            | State 4 Year Old Preschool (A&L 7.34)                   | \$ 1,282,754         | 0.86%                       | \$ 893,305.70              | 69.64%                          | \$ 1,272,063         | 0.81%                       | \$ 890,444.10              | 70.00%                      |
| 3121                            | Foster Care                                             | \$ 5,000             | 0.00%                       | \$ -                       | 0.00%                           | \$ 5,000             | 0.00%                       | \$ 15,940.30               | 318.81%                     |
| 3123                            | District Court Placed                                   | \$ 40,000            | 0.03%                       | \$ 21,242.25               | 53.11%                          | \$ 20,000            | 0.01%                       | \$ 14,122.50               | 70.61%                      |
| 3202                            | Mentor/New Teacher                                      | \$ 29,520            | 0.02%                       | \$ 14,760.20               | 50.00%                          | \$ 93,518            | 0.06%                       | \$ 49,920.00               | 53.38%                      |
| 3204                            | Teacher Salary improve A&L 4.22                         | \$ 7,107,423         | 4.75%                       | \$ 4,975,196.10            | 70.00%                          | \$ 7,461,331         | 4.74%                       | \$ 5,222,931.70            | 70.00%                      |
| 3214                            | AEA Flow Through A&L 16.9                               | \$ 5,654,082         | 3.78%                       | \$ 4,240,561.50            | 75.00%                          | \$ 5,906,772         | 3.75%                       | \$ 4,430,079.00            | 75.00%                      |
| 3216                            | Early Intervention Reading A&L 4.38                     | \$ 901,906           | 0.60%                       | \$ 631,334.20              | 70.00%                          | \$ 946,184           | 0.60%                       | \$ 662,328.80              | 70.00%                      |
| 3221                            | Transportation Aid - Non Public                         | \$ 200,000           | 0.13%                       | \$ 223,282.34              | 111.64%                         | \$ 193,500           | 0.12%                       | \$ 208,443.66              | 107.72%                     |
| 3222                            | Non Public Textbooks                                    | \$ 20,000            | 0.01%                       | \$ 20,656.02               | 103.28%                         | \$ 20,000            | 0.01%                       | \$ 17,132.94               | 85.66%                      |
| 3228                            | Truancy Prevention Grant                                | \$ 60,000            | 0.04%                       | \$ 60,000.00               | 100.00%                         | \$ 60,000            | 0.04%                       | \$ 60,000.00               | 100.00%                     |
| 3232                            | At Risk Pre School - Hills                              | \$ 113,438           | 0.08%                       | \$ 180,547.95              | 159.16%                         | \$ 109,184           | 0.07%                       | \$ 180,547.95              | 165.36%                     |
| 3234                            | Innovative At Risk (K-3)                                | \$ -                 | 0.00%                       | \$ -                       | 1000.00%                        | \$ 135,718           | 0.09%                       | \$ -                       | 0.00%                       |
| 3238                            | At Risk Preschool - Twain                               | \$ 124,492           | 0.08%                       | \$ -                       | 0.00%                           | \$ 122,519           | 0.08%                       | \$ -                       | 0.00%                       |
| 3261                            | State Vocational Aid                                    | \$ 26,000            | 0.02%                       | \$ 24,337.52               | 93.61%                          | \$ -                 | 0.00%                       | \$ 24,988.82               | 1000.00%                    |
| 3803                            | Commercial and Industrial Replacement                   | \$ 2,051,919         | 1.37%                       | \$ 1,031,814.81            | 50.29%                          | \$ 1,665,481         | 1.06%                       | \$ 832,740.55              | 50.00%                      |
| 3313                            | Prevention Through Mentoring                            | \$ 30,000            | 0.02%                       | \$ 26,073.39               | 86.91%                          | \$ 30,000            | 0.02%                       | \$ -                       | 0.00%                       |



Iowa City CSD  
General Fund  
Quarterly Receipts

| Code #                            | Code Description                                 | 2015-2016 Budgeted    | 2015-2016 % of Total Budget | 2015-2016 Actual Collected | 2015-2016 % Collected of Budget | 2016-2017 Budgeted    | 2016-2017 % of Total Budget | 2016-2017 Actual Collected | 2016-2017 Percent Collected |
|-----------------------------------|--------------------------------------------------|-----------------------|-----------------------------|----------------------------|---------------------------------|-----------------------|-----------------------------|----------------------------|-----------------------------|
| 3342                              | Early Literacy (K-3)                             | \$ 122,794            | 0.08%                       | \$ 122,794.00              | 100.00%                         | \$ 125,125            | 0.08%                       | \$ 125,125.00              | 100.00%                     |
| 3335                              | STEM                                             | \$ -                  | 0.00%                       | \$ -                       | 1000.00%                        | \$ 2,000              | 0.00%                       | \$ -                       | 0.00%                       |
| 3339                              | Iowa Core Curriculum                             | \$ -                  | 0.00%                       | \$ -                       | 1000.00%                        | \$ -                  | 0.00%                       | \$ -                       | 1000.00%                    |
| 3373                              | Prof Dev Core Curriculum A&L 4.30 portion        | \$ 262,987            | 0.18%                       | \$ 184,090.90              | 70.00%                          | \$ 275,549            | 0.17%                       | \$ 192,884.30              | 70.00%                      |
| 3376                              | Teacher Quality Prof Dev A&L 4.30 portion 70.18% | \$ 618,793            | 0.41%                       | \$ 433,155.10              | 70.00%                          | \$ 648,351            | 0.41%                       | \$ 453,845.70              | 70.00%                      |
| 3116                              | Teacher Leadership Grant                         | \$ 4,167,399          | 2.78%                       | \$ 4,167,399.04            | 100.00%                         | \$ 4,370,956          | 2.77%                       | \$ 3,059,669.20            | 70.00%                      |
| 3801                              | Military Credit                                  | \$ -                  | 0.00%                       | \$ -                       | 1000.00%                        | \$ -                  | 0.00%                       | \$ -                       | 1000.00%                    |
| <b>Sub-Total State Receipts</b>   |                                                  | <b>\$ 77,099,417</b>  | <b>51.49%</b>               | <b>\$ 55,004,923.15</b>    | <b>71.34%</b>                   | <b>\$ 80,735,399</b>  | <b>51.25%</b>               | <b>\$ 56,305,808.72</b>    | <b>69.74%</b>               |
| 4101                              | Impact Aid                                       | \$ 2,000              | 0.00%                       | \$ -                       | 0.00%                           | \$ 2,000              | 0.00%                       | \$ -                       | 0.00%                       |
| 4329                              | Fed Drug Free School                             | \$ -                  | 0.00%                       | \$ -                       | 1000.00%                        | \$ -                  | 0.00%                       | \$ -                       | 1000.00%                    |
| 4335                              | 21st Century Grant                               | \$ -                  | 0.00%                       | \$ -                       | 1000.00%                        | \$ -                  | 0.00%                       | \$ -                       | 1000.00%                    |
| 4339                              | Carol White PE Program                           | \$ 270,192            | 0.18%                       | \$ 205,000.00              | 75.87%                          | \$ -                  | 0.00%                       | \$ 147,500.00              | 1000.00%                    |
| 4501                              | Title I Current year                             | \$ 2,048,508          | 1.37%                       | \$ 1,864,985.00            | 91.04%                          | \$ 2,174,482          | 1.38%                       | \$ 1,319,885.00            | 60.70%                      |
| 4508                              | Title I Carryover                                | \$ 189,671            | 0.13%                       | \$ 183,112.00              | 96.54%                          | \$ 295,906            | 0.19%                       | \$ 242,789.00              | 82.05%                      |
| 4511                              | IDEA Grants                                      | \$ 30,000             | 0.02%                       | \$ 116,713.92              | 389.05%                         | \$ 30,000             | 0.02%                       | \$ 17,550.40               | 58.50%                      |
| 4531                              | Carl Perkins Fund                                | \$ 127,986            | 0.09%                       | \$ 129,549.00              | 101.22%                         | \$ 128,765            | 0.08%                       | \$ 130,604.28              | 101.43%                     |
| 4557                              | Fresh Fruit and Veg. Grant                       | \$ -                  | 0.00%                       | \$ 35,552.90               | 1000.00%                        | \$ -                  | 0.00%                       | \$ 74,524.60               | 1000.00%                    |
| 4643                              | EESA II Eisenhower (class size reduction)        | \$ 318,305            | 0.21%                       | \$ 216,445.57              | 68.00%                          | \$ 309,521            | 0.20%                       | \$ 176,894.22              | 57.15%                      |
| 4565                              | McKinney Homeless                                | \$ 36,000             | 0.02%                       | \$ 32,268.85               | 89.64%                          | \$ 36,000             | 0.02%                       | \$ 27,604.00               | 76.68%                      |
| 4569                              | DHS Wrap Around Odd                              | \$ 21,000             | 0.01%                       | \$ 18,000.00               | 85.71%                          | \$ 21,000             | 0.01%                       | \$ 39,000.00               | 185.71%                     |
| 4577                              | Comm Health Grants                               | \$ -                  | 0.00%                       | \$ -                       | 1000.00%                        | \$ -                  | 0.00%                       | \$ 2,119.90                | 1000.00%                    |
| 4591                              | Drug Free Schools                                | \$ -                  | 0.00%                       | \$ -                       | 1000.00%                        | \$ -                  | 0.00%                       | \$ -                       | 1000.00%                    |
| 4634                              | Medicaid                                         | \$ 2,200,000          | 1.47%                       | \$ 730,020.29              | 33.18%                          | \$ 2,400,000          | 1.52%                       | \$ 1,116,544.12            | 46.52%                      |
| 4643                              | Title II-Fed Teach Quality                       | \$ -                  | 0.00%                       | \$ -                       | 1000.00%                        | \$ -                  | 0.00%                       | \$ -                       | 1000.00%                    |
| 4644                              | Title 3 - Eng. Lang. Acquisition                 | \$ 134,417            | 0.09%                       | \$ 47,059.78               | 35.01%                          | \$ 90,221             | 0.06%                       | \$ 121,157.34              | 134.29%                     |
| 4646                              | 21 Century Grant                                 | \$ 447,000            | 0.30%                       | \$ 272,161.54              | 60.89%                          | \$ 597,000            | 0.38%                       | \$ 473,549.39              | 79.32%                      |
| 4648                              | Title VI Assessment / Testing                    | \$ 53,312             | 0.04%                       | \$ 64,498.00               | 120.98%                         | \$ 26,434             | 0.02%                       | \$ 26,434.00               | 100.00%                     |
| 4654                              | Advanced Placement                               | \$ 1,000              | 0.00%                       | \$ 2,325.89                | 232.59%                         | \$ 1,000              | 0.00%                       | \$ 2,356.00                | 235.60%                     |
| 4720                              | Part B - Through an AEA                          | \$ 652,339            | 0.44%                       | \$ 326,170.00              | 50.00%                          | \$ 667,064            | 0.42%                       | \$ 659,701.00              | 98.90%                      |
| 4795                              | ipirc Grant                                      | \$ -                  | 0.00%                       | \$ -                       | 1000.00%                        | \$ -                  | 0.00%                       | \$ -                       | 1000.00%                    |
| 4812                              | Fed Flood Control                                | \$ 3,000              | 0.00%                       | \$ -                       | 0.00%                           | \$ 3,000              | 0.00%                       | \$ 5,176.42                | 172.55%                     |
| <b>Sub-Total Federal Receipts</b> |                                                  | <b>\$ 6,534,730</b>   | <b>4.36%</b>                | <b>\$ 4,243,862.74</b>     | <b>64.94%</b>                   | <b>\$ 6,782,393</b>   | <b>4.31%</b>                | <b>\$ 4,583,389.67</b>     | <b>67.58%</b>               |
| 5261                              | Inter-fund Transfers                             | \$ 60,000             | 0.04%                       | \$ 45,000.00               | 75.00%                          | \$ -                  | 0.00%                       | \$ -                       | 1000.00%                    |
| 5311                              | Comp. For Asset Loss / sale of assets            | \$ 10,000             | 0.01%                       | \$ 3,450.00                | 34.50%                          | \$ 10,000             | 0.01%                       | \$ 5,282.55                | 52.83%                      |
| 5314                              | Sale of Materials                                | \$ 5,000              | 0.00%                       | \$ 5,661.80                | 113.24%                         | \$ 5,000              | 0.00%                       | \$ 4,320.97                | 86.42%                      |
| <b>Sub-Total Other Receipts</b>   |                                                  | <b>\$ 75,000</b>      | <b>0.05%</b>                | <b>\$ 54,111.80</b>        | <b>72.15%</b>                   | <b>\$ 15,000</b>      | <b>0.01%</b>                | <b>\$ 9,603.52</b>         | <b>64.02%</b>               |
| <b>Total Receipts</b>             |                                                  | <b>\$ 149,741,860</b> | <b>100.00%</b>              | <b>\$ 101,324,598</b>      | <b>67.67%</b>                   | <b>\$ 157,536,425</b> | <b>100.00%</b>              | <b>\$ 104,572,263</b>      | <b>66.38%</b>               |

Iowa City CSD  
General Fund  
Quarterly Disbursements

| Code # | Code Description               | 2015-2016 Budgeted    | 2015-2016 % of Total Budget | 2015-2016 Actual Expended | 2015-2016 % Expended of Budget | 2016-2017 Budgeted    | 2016-2017 % of Total Budget | 2016-2017 Actual Expended | 2016-2017 % Expended of Budget |
|--------|--------------------------------|-----------------------|-----------------------------|---------------------------|--------------------------------|-----------------------|-----------------------------|---------------------------|--------------------------------|
|        | Instruction:                   |                       |                             |                           |                                |                       |                             |                           |                                |
|        | Regular Instruction            | \$ 65,441,706         | 44.56%                      | \$ 39,726,475             | 60.71%                         | \$ 70,935,469         | 45.59%                      | \$ 41,425,800             | 58.40%                         |
|        | Special Instruction            | \$ 18,697,499         | 12.73%                      | \$ 11,599,935             | 62.04%                         | \$ 19,728,942         | 12.68%                      | \$ 12,051,396             | 61.08%                         |
|        | At-Risk Instruction            | \$ 11,276,441         | 7.68%                       | \$ 6,354,067              | 56.35%                         | \$ 13,084,272         | 8.41%                       | \$ 7,597,472              | 58.07%                         |
|        | Vocational Instruction         | \$ 1,451,577          | 0.99%                       | \$ 820,737                | 56.54%                         | \$ 1,381,141          | 0.89%                       | \$ 854,236                | 61.85%                         |
|        | Co-curricular Instruction      | \$ 1,624,335          | 1.11%                       | \$ 1,167,143              | 71.85%                         | \$ 1,692,409          | 1.09%                       | \$ 1,187,803              | 70.18%                         |
|        | Student Support Services       | \$ 4,843,484          | 3.30%                       | \$ 2,769,893              | 57.19%                         | \$ 4,311,268          | 2.77%                       | \$ 2,794,905              | 64.83%                         |
|        | Instructional Support Services | \$ 10,501,982         | 7.15%                       | \$ 6,315,301              | 60.13%                         | \$ 9,871,856          | 6.34%                       | \$ 6,341,250              | 64.24%                         |
|        | Administration:                |                       |                             |                           |                                |                       |                             |                           |                                |
|        | General                        | \$ 1,608,233          | 1.10%                       | \$ 1,393,682              | 86.66%                         | \$ 1,988,985          | 1.28%                       | \$ 1,617,328              | 81.31%                         |
|        | Building                       | \$ 6,832,162          | 4.65%                       | \$ 5,079,770              | 74.35%                         | \$ 7,636,711          | 4.91%                       | \$ 5,386,873              | 70.54%                         |
|        | Business                       | \$ 2,999,443          | 2.04%                       | \$ 2,332,262              | 77.76%                         | \$ 3,252,236          | 2.09%                       | \$ 2,461,075              | 75.67%                         |
|        | Plant Operations & Maintenance | \$ 12,127,087         | 8.26%                       | \$ 8,979,156              | 74.04%                         | \$ 12,407,504         | 7.97%                       | \$ 9,489,567              | 76.48%                         |
|        | Student Transportation         | \$ 3,589,515          | 2.44%                       | \$ 2,460,540              | 68.55%                         | \$ 3,183,747          | 2.05%                       | \$ 2,539,343              | 79.76%                         |
|        | Non-instructional Programs     | \$ 36,954             | 0.03%                       | \$ 57,081                 | 154.47%                        | \$ 37,328             | 0.02%                       | \$ 94,578                 | 253.37%                        |
|        | AEA Support                    | \$ 5,654,082          | 3.85%                       | \$ 4,240,562              | 75.00%                         | \$ 5,906,772          | 3.80%                       | \$ 4,430,079              | 75.00%                         |
|        | Other                          | \$ 172,000            | 0.12%                       | \$ 62,000                 | 36.05%                         | \$ 172,000            | 0.11%                       | \$ 112,000                | 65.12%                         |
|        | <b>Total Disbursements</b>     | <b>\$ 146,856,500</b> | <b>100.00%</b>              | <b>\$ 93,358,604</b>      | <b>63.57%</b>                  | <b>\$ 155,590,640</b> | <b>100.00%</b>              | <b>\$ 98,383,706</b>      | <b>63.23%</b>                  |

| Code # | Code Description                                                      | 2015-2016 Budgeted    | 2015-2016 % of Total Budget | 2015-2016 Actual Expended | 2015-2016 % Expended of Budget | 2016-2017 Budgeted    | 2016-2017 % of Total Budget | 2016-2017 Actual Expended | 2016-2017 % Expended of Budget |
|--------|-----------------------------------------------------------------------|-----------------------|-----------------------------|---------------------------|--------------------------------|-----------------------|-----------------------------|---------------------------|--------------------------------|
| 100    | Wages and Salaries                                                    | \$ 93,891,487         | 63.93%                      | \$ 58,782,032             | 62.61%                         | \$ 99,934,845         | 64.23%                      | \$ 62,611,665             | 62.65%                         |
| 200    | Benefits (medical ins., IPERS, FICA, etc.)                            | \$ 27,320,138         | 18.60%                      | \$ 16,210,393             | 59.33%                         | \$ 30,022,939         | 19.30%                      | \$ 18,373,740             | 61.20%                         |
| 300    | Purchased Professional and Technical Services (legal, auditing, etc.) | \$ 2,180,224          | 1.48%                       | \$ 1,464,583              | 67.18%                         | \$ 2,239,866          | 1.44%                       | \$ 1,729,945              | 77.23%                         |
| 400    | Purchased Property Services (utilities, repairs, maintenance, etc.)   | \$ 764,223            | 0.52%                       | \$ 799,218                | 104.58%                        | \$ 784,444            | 0.50%                       | \$ 760,721                | 96.98%                         |
| 500    | Other Purchased Services (printing, tuition, travel, etc.)            | \$ 7,924,062          | 5.40%                       | \$ 6,439,922              | 81.27%                         | \$ 8,049,255          | 5.17%                       | \$ 5,337,576              | 66.31%                         |
| 600    | Supplies                                                              | \$ 8,653,721          | 5.89%                       | \$ 5,115,281              | 59.11%                         | \$ 8,199,832          | 5.27%                       | \$ 4,705,915              | 57.39%                         |
| 700    | Property i.e. equipment                                               | \$ 237,984            | 0.16%                       | \$ 221,780                | 93.19%                         | \$ 247,549            | 0.16%                       | \$ 257,329                | 103.95%                        |
| 800    | Dues                                                                  | \$ 55,000             | 0.04%                       | \$ 22,833                 | 41.51%                         | \$ 23,114             | 0.01%                       | \$ 64,736                 | 280.07%                        |
| 900    | Other Items                                                           | \$ 5,829,661          | 3.97%                       | \$ 4,302,562              | 73.80%                         | \$ 6,088,796          | 3.91%                       | \$ 4,542,079              | 74.60%                         |
|        | <b>Total Disbursements</b>                                            | <b>\$ 146,856,500</b> | <b>100.00%</b>              | <b>\$ 93,358,604</b>      | <b>63.57%</b>                  | <b>\$ 155,590,640</b> | <b>100.00%</b>              | <b>\$ 98,383,706</b>      | <b>63.23%</b>                  |

|    | A                                                                     | B     | C              | O                | P  | Q                | R  | S                | T  | U                | V  | W                | X  | Y                | Z  | AA               |
|----|-----------------------------------------------------------------------|-------|----------------|------------------|----|------------------|----|------------------|----|------------------|----|------------------|----|------------------|----|------------------|
| 1  | <b>IOWA CITY COMMUNITY SCHOOL DISTRICT</b>                            |       |                |                  |    |                  |    |                  |    |                  |    |                  |    |                  |    |                  |
| 2  | <b>Projected YTD General Fund Unspent Balance plus Future Periods</b> |       |                |                  |    |                  |    |                  |    |                  |    |                  |    |                  |    |                  |
| 3  |                                                                       |       |                |                  |    |                  |    |                  |    |                  |    |                  |    |                  |    |                  |
| 4  | State Supplemental Growth                                             |       |                | 1.25%            |    | 2.25%            |    | 1.11%            |    | 1.50%            |    | 1.50%            |    | 1.50%            |    | 1.50%            |
| 5  |                                                                       |       | <b>A&amp;L</b> | <b>Actual</b>    |    | <b>Projected</b> |    | <b>Projected</b> |    | <b>Projected</b> |    | <b>Projected</b> |    | <b>Projected</b> |    | <b>Projected</b> |
| 6  |                                                                       |       | <b>REF</b>     | <b>30-Jun-16</b> |    | <b>30-Jun-17</b> |    | <b>30-Jun-18</b> |    | <b>30-Jun-19</b> |    | <b>30-Jun-20</b> |    | <b>30-Jun-21</b> |    | <b>30-Jun-22</b> |
| 7  | Regular Program District Cost                                         | 5.01  | \$             | 86,138,864       | \$ | 90,339,290       | \$ | 93,411,070       | \$ | 96,385,337       | \$ | 99,446,827       | \$ | 102,522,547      | \$ | 105,430,285      |
| 8  | Budget Guarantee                                                      | 5.02  | \$             | -                | \$ | -                | \$ | -                | \$ | -                | \$ | 0                | \$ | 0                | \$ | 0                |
| 9  | District Cost for Supplemental Weighting                              | 5.03  | \$             | 2,234,098        | \$ | 2,155,411        | \$ | 2,546,256        | \$ | 2,592,248        | \$ | 2,638,988        | \$ | 2,686,422        | \$ | 2,733,637        |
| 10 | Special Ed District Cost                                              | 5.04  | \$             | 8,244,655        | \$ | 9,373,712        | \$ | 8,830,010        | \$ | 9,009,460        | \$ | 9,192,428        | \$ | 9,377,627        | \$ | 9,559,592        |
| 11 | Teacher Salary Supplement                                             | 5.05  | \$             | 7,107,423        | \$ | 7,461,331        | \$ | 7,718,822        | \$ | 7,969,522        | \$ | 8,228,278        | \$ | 8,487,869        | \$ | 8,733,315        |
| 12 | Professional Development Supplement                                   | 5.06  | \$             | 881,780          | \$ | 923,900          | \$ | 954,803          | \$ | 984,606          | \$ | 1,015,277        | \$ | 1,046,068        | \$ | 1,074,973        |
| 13 | Early Intervention Supplement                                         | 5.07  | \$             | 901,906          | \$ | 946,184          | \$ | 978,572          | \$ | 1,009,907        | \$ | 1,042,299        | \$ | 1,074,689        | \$ | 1,105,308        |
| 14 | Teacher Leadership Supplement                                         | 5.08  | \$             | -                | \$ | 4,370,956        | \$ | 4,519,832        | \$ | 4,663,908        | \$ | 4,812,521        | \$ | 4,961,592        | \$ | 5,102,142        |
| 15 | AEA Special Ed Support                                                | 5.09  | \$             | 4,124,222        | \$ | 4,357,615        | \$ | 4,468,399        | \$ | 4,606,379        | \$ | 4,748,745        | \$ | 4,891,407        | \$ | 5,026,306        |
| 16 | AEA Media Services                                                    | 5.11  | \$             | 755,621          | \$ | 791,438          | \$ | 815,892          | \$ | 841,002          | \$ | 866,872          | \$ | 892,834          | \$ | 917,413          |
| 17 | AEA Ed Services                                                       | 5.12  | \$             | 830,137          | \$ | 869,525          | \$ | 896,404          | \$ | 923,978          | \$ | 952,370          | \$ | 981,005          | \$ | 1,007,934        |
| 18 | AEA Teacher Salary Supplement                                         | 5.14  | \$             | 384,515          | \$ | 407,121          | \$ | 417,932          | \$ | 430,843          | \$ | 444,218          | \$ | 457,533          | \$ | 470,177          |
| 19 | AEA Professional Development Supplement                               | 5.15  | \$             | 44,687           | \$ | 47,382           | \$ | 48,664           | \$ | 50,203           | \$ | 51,778           | \$ | 53,347           | \$ | 54,819           |
| 20 | Drop Out                                                              | 5.17  | \$             | 4,253,631        | \$ | 4,417,848        | \$ | 4,619,521        | \$ | 4,629,521        | \$ | 4,639,521        | \$ | 4,649,521        | \$ | 4,659,521        |
| 21 | AEA Prorata Statewide Reduction                                       | 5.16  | \$             | (485,100)        | \$ | (566,309)        | \$ | (160,266)        | \$ | (160,266)        | \$ | (160,266)        | \$ | (160,266)        | \$ | (160,266)        |
| 22 | Enrollment Adjustment                                                 | 5.18  | \$             | 12,766           | \$ | (646)            | \$ | (646)            | \$ | -                | \$ | -                | \$ | -                | \$ | -                |
| 23 | Controlled Budget (Line 5.19)                                         |       | \$             | 115,429,205      | \$ | 125,894,758      | \$ | 130,065,265      | \$ | 133,936,648      | \$ | 137,919,856      | \$ | 141,922,195      | \$ | 145,715,156      |
| 24 |                                                                       |       |                |                  |    |                  |    |                  |    |                  |    |                  |    |                  |    |                  |
| 25 | State Preschool Foundation Aid                                        | 7.35  | \$             | 1,282,754        | \$ | 1,272,063        | \$ | 1,316,140        | \$ | 1,335,890        | \$ | 1,355,838        | \$ | 1,376,180        | \$ | 1,396,918        |
| 26 | Instructional Support Program                                         | 10.27 | \$             | 6,897,139        | \$ | 7,238,887        | \$ | 7,769,550        | \$ | 7,684,803        | \$ | 7,928,896        | \$ | 8,174,123        | \$ | 8,405,957        |
| 27 | Subtotal - Spending Authority from Aid & Levy                         |       | \$             | 123,609,098      | \$ | 134,405,708      | \$ | 139,150,955      | \$ | 142,957,341      | \$ | 147,204,590      | \$ | 151,472,498      | \$ | 155,518,031      |
| 28 |                                                                       |       |                |                  |    |                  |    |                  |    |                  |    |                  |    |                  |    |                  |
| 29 | Miscellaneous Income                                                  |       | \$             | 14,473,388       | \$ | 10,594,210       | \$ | 10,099,000       | \$ | 10,300,000       | \$ | 10,300,000       | \$ | 10,300,000       | \$ | 10,300,000       |
| 30 | Unspent Balance - BOY                                                 |       | \$             | 6,444,251        | \$ | 9,857,410        | \$ | 9,976,196        | \$ | 9,195,758        | \$ | 8,830,020        | \$ | 9,448,952        | \$ | 10,098,468       |
| 31 | Special Ed Deficit -EOY                                               |       | \$             | 5,638,727        | \$ | 5,300,000        | \$ | 4,500,000        | \$ | 4,500,000        | \$ | 4,500,000        | \$ | 4,500,000        | \$ | 4,500,000        |
| 32 | SBRC Allocation - Advanced Funding                                    |       | \$             | 2,218,102        | \$ | 2,051,123        | \$ | 1,752,865        | \$ | 1,802,011        | \$ | 1,763,935        | \$ | 1,546,359        | \$ | 1,656,995        |
| 33 | SBRC Allocation - English as Second Lang                              |       | \$             | 1,324,950        | \$ | 1,220,971        | \$ | 1,000,000        | \$ | 1,000,000        | \$ | 1,000,000        | \$ | 1,000,000        | \$ | 1,000,000        |
| 34 | SBRC Allocation - Open Enrolled Out                                   |       | \$             | -                | \$ | -                | \$ | -                | \$ | -                | \$ | -                | \$ | -                | \$ | -                |
| 35 | SBRC Application - Asbestos Abatement                                 |       | \$             | 341,681          | \$ | 346,478          | \$ | 300,000          | \$ | 300,000          | \$ | 300,000          | \$ | 300,000          | \$ | 300,000          |
| 36 | SBRC Application - First Year Staffing Costs                          |       | \$             | 907,271          | \$ | -                | \$ | 1,600,000        | \$ | -                | \$ | 544,832          | \$ | -                | \$ | -                |
| 37 | Total Budget Authority                                                |       | \$             | 154,957,468      | \$ | 163,775,900      | \$ | 168,379,016      | \$ | 170,055,110      | \$ | 174,443,377      | \$ | 178,567,809      | \$ | 183,373,494      |
| 38 |                                                                       |       |                |                  |    |                  |    |                  |    |                  |    |                  |    |                  |    |                  |
| 39 | <b>Expenditures:</b>                                                  |       |                |                  |    |                  |    |                  |    |                  |    |                  |    |                  |    |                  |
| 40 | Estimated Budgeted General Operating Fund                             |       | \$             | (145,100,058)    | \$ | (151,847,211)    | \$ | (157,260,197)    | \$ | (160,775,091)    | \$ | (164,449,592)    | \$ | (167,469,341)    | \$ | (171,838,728)    |
| 41 | Facility Master Plan staffing and program costs                       |       | \$             | -                | \$ | (476,742)        | \$ | (1,123,258)      | \$ | -                | \$ | (544,832)        | \$ | -                | \$ | -                |
| 46 | Facility Master Plan supplies                                         |       | \$             | -                | \$ | (350,000)        | \$ | (300,000)        | \$ | -                | \$ | -                | \$ | -                | \$ | -                |
| 47 | IPERS Rate increase                                                   |       | \$             | -                | \$ | -                | \$ | -                | \$ | (450,000)        | \$ | -                | \$ | -                | \$ | -                |
| 48 | Third grade retention / Summer school / testing (SB)                  |       | \$             | -                | \$ | -                | \$ | -                | \$ | -                | \$ | -                | \$ | -                | \$ | -                |
| 49 | Increased staffing for instructional programs                         |       | \$             | -                | \$ | (789,101)        | \$ | -                | \$ | -                | \$ | -                | \$ | -                | \$ | -                |
| 50 | Extra transportation costs                                            |       | \$             | -                | \$ | -                | \$ | (199,803)        | \$ | -                | \$ | -                | \$ | -                | \$ | -                |
| 51 | Curriculum cycle added costs                                          |       | \$             | -                | \$ | (336,650)        | \$ | (300,000)        | \$ | -                | \$ | -                | \$ | (1,000,000)      | \$ | -                |
| 52 | Expenditure Growth Assumption Rate                                    |       |                |                  |    | <b>4.65%</b>     |    | <b>2.25%</b>     |    | <b>1.00%</b>     |    | <b>2.00%</b>     |    | <b>1.50%</b>     |    | <b>2.00%</b>     |
| 53 | Total Anticipated General Fund Expenditures                           |       | \$             | (145,100,058)    | \$ | (153,799,704)    | \$ | (159,183,258)    | \$ | (161,225,091)    | \$ | (164,994,424)    | \$ | (168,469,341)    | \$ | (171,838,728)    |
| 54 |                                                                       |       |                |                  |    |                  |    |                  |    |                  |    |                  |    |                  |    |                  |
| 55 | Projected Year End Unspent Balance                                    |       | \$             | 9,857,410        | \$ | 9,976,196        | \$ | 9,195,758        | \$ | 8,830,020        | \$ | 9,448,952        | \$ | 10,098,468       | \$ | 11,534,767       |
| 56 | <b>Projected Year End Unspent Balance Ratio</b>                       |       |                | <b>6.4%</b>      |    | <b>6.1%</b>      |    | <b>5.5%</b>      |    | <b>5.2%</b>      |    | <b>5.4%</b>      |    | <b>5.7%</b>      |    | <b>6.3%</b>      |

## FY2017 Iowa City Community School District Budget Facts

### ◆ Quarterly Investments Table by Fund

| Fund Type              | Cash in Bank         | Certificates of Deposit | TELF / ISJIT Money Market | Total Funds          | Weighted Portion |
|------------------------|----------------------|-------------------------|---------------------------|----------------------|------------------|
| General (10, 84)       | \$ 1,432,757         | \$ -                    | \$ 23,335,421             | \$ 24,768,178        | 32.5%            |
| Activity (21)          | \$ 1,398,028         | \$ -                    | \$ -                      | \$ 1,398,028         | 1.8%             |
| Management (22)        | \$ 342,318           | \$ -                    | \$ -                      | \$ 342,318           | 0.4%             |
| Capital Projects (33)  | \$ 2,089,493         | \$ 27,587,205           | \$ 49,647                 | \$ 29,726,345        | 39.0%            |
| PPEL (36)              | \$ -                 | \$ -                    | \$ 477,737                | \$ 477,737           | 0.6%             |
| Debt Service (40)      | \$ 563,319           | \$ -                    | \$ 268,083                | \$ 831,402           | 1.1%             |
| Nutrition (61)         | \$ 606,658           | \$ 817,593              | \$ 1,489,070              | \$ 2,913,321         | 3.8%             |
| Med/Den. Ins. (71, 74) | \$ 5,052,522         | \$ 10,660,608           | \$ 5,632                  | \$ 15,718,762        | 20.6%            |
| Children's Aid (82)    | \$ 1,598             | \$ -                    | \$ -                      | \$ 1,598             | 0.0%             |
| <b>Total All Funds</b> | <b>\$ 11,486,693</b> | <b>\$ 39,065,406</b>    | <b>\$ 25,625,590</b>      | <b>\$ 76,177,689</b> | <b>100.0%</b>    |

### ◆ General Budget Facts:

1. Student Certified Enrollment on 10/3/2016 = 13,981.6
2. Supplemental State Aid for FY2017 budget (Allowable Growth) = 2.25%
3. Supplemental State Aid for FY2018 budget (Allowable Growth) = 1.11%

### ◆ Facility Facts:

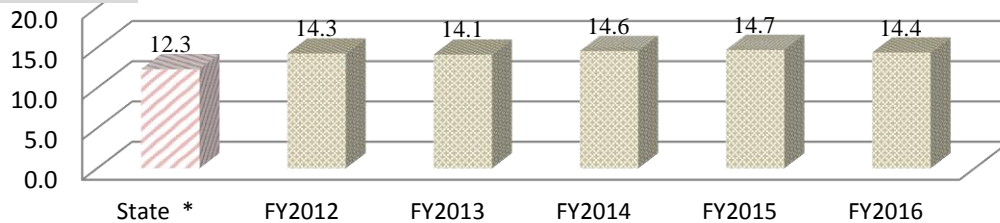
1. ICCSD has a total insured property value of \$376M covering 20 elementary buildings, 3 junior high schools, 3 high schools, Transitions, TREC, and 2 support buildings.
2. Average utilities cost per square foot - secondary buildings = \$.95 (FY2016)
3. Average utilities costs per square foot - Elementary buildings = \$1.21 (FY2016)
4. Projected staffing cost to open a new elementary building = \$544,832 (2016 dollars)
5. Projected staffing cost to open a new High School building = \$1,600,000 (2016 dollars)

### ◆ Staff:

1. Annual Average Combined Sick Leave per Staff Member = 8 Days (FY2016)
2. Full Day Teacher Substitute Rate = \$125
3. Employee FTE's as of October 3, 2016:

|                        |                                |
|------------------------|--------------------------------|
| Administrators = 56.00 | Maintenance/Custodial = 128.00 |
| Teachers = 1009.13     | Technology/Supervisory = 64.00 |
| Secretaries = 126.59   | Para-educators = 375.60        |
| Food Service = 90.25   |                                |

### ◆ Pupil / Teacher Ratio



\* State Median FY2016 50 Iowa Districts are higher than 14.0 students/staff in FY2016 data

### ◆ Future Budget Considerations for District General/Operating Fund:

1. Opening Hoover Elementary School and a new North Liberty elementary school
2. Lincoln, Mann and Longfellow Elementary transitional operating costs in FY18 and FY19
3. Transportation changes from opening Liberty High School
4. Opening Liberty High School August 2017 total estimated cost = \$2,250,000

