

**IOWA CITY COMMUNITY SCHOOL DISTRICT
FY2017 QUARTERLY FINANCIAL REPORT
Period Ending 06/30/2017**

**Prepared by
Business Services**

**Report Prepared for
ICCSD Board Of Education
November 8, 2016
February 14, 2017
May 9, 2017
August 8, 2017**



Report Location Weblink

http://www.edline.net/pages/ICCSD/Departments/Business_Office

TABLE OF CONTENTS

Table of Contents-----	1
Executive Summary-----	2
District Funds Explanation Summary-----	3
Dashboard-----	4
Cost Comparisons-----	5
All Funds Cash Receipts and Disbursements-----	6
General Fund Quarterly Receipts-----	7
General Fund Quarterly Disbursements-----	9
Projected Unspent Balance with Future Periods-----	10
Budget Facts and Future Considerations-----	11

Executive Summary

Key Report Assumptions:

1. Beginning of year balances use a modified accrual basis of accounting.
2. End of year balances require a 60 day accounting window for accrual adjustments.
3. Special Education deficit funding balances are projected.
4. All financial schedules for the quarter are taken from the ledger on a cash basis.
5. School Budget Review Committee consideration for modified supplemental assistance of ELL, asbestos, advance funding and special education are applied and recorded in the amounts approved.

• **The following items address key or significant items in the quarterly operating results and unique events or statistics presented for this quarter and the projected unspent balance schedule.**

A. The District has budgeted all governmental funds based upon projected revenues and disbursements as of June 30, 2017. Expenditures for the PPEL and Capital Projects(SAVE) funds are based upon the expected project costs from the Facilities Master Plan that are funded with prior year reserves, financing completed in prior years or sale of Sales Tax Revenue bonds in the current year.

B. The District receives property tax receipts from the County on a monthly basis, based upon the timing of the County's collection in the previous month. The District's property tax receipts are reasonable to the projected levy amounts and prior year collection trends. (page 7)

C. The revenues for special education tuition, district court placed, transportation aid and Medicaid all vary from the prior year due to the timing of these receipts from other governmental agencies. These receipts will be included with the fiscal year-end accounting adjustments. (pages 8 and 9) Revenues in the SAVE fund include the sale of approximately \$21 million of sale tax bonds in 2016-17.

D. General fund expenditures by function reflect the additions/changes from prior year including increased staff for the Limited English Proficiency program and enrollment growth. The Teacher Leadership and Compensation program that began in fiscal year 2016 is primarily expended in the Instructional Support Services function. (page 9)

E. The District has updated the projected Unspent Balance schedule as follows (page 10):

- All FY 16 amounts are based upon amounts certified to the Dept. of Education including the SBRC allocation for Limited English Proficiency and Special Education Deficit which received SBRC approval at the December 2016 meeting. (line 31 and 33).
- FY 2017 amounts for the Controlled Budget are based upon final Aid & Levy reports for this fiscal year.
- The Teacher Leadership and Compensation (TLC) program was new to the District for FY 2016. The revenue of \$4,167,399 is in miscellaneous income on line 29 for FY 2016. For FY2017 the TLC funding of \$4,370,956 becomes part of the school aid formula for controlled budget resources and is reflected on line 14.
- The FY 2017 amount for special education deficit and ELL allocations are based upon estimates for current year operations. Advanced funding and asbestos abatement amounts are based upon board approved applications that have received SBRC approval at the December 2016 and March 2017 meetings, respectively.
- The \$1,123,258 additional costs in FY2018 reflect primarily the staffing costs to open Liberty High School. The SBRC application for additional spending authority is shown on line 36 of FY2018. The District anticipates approximately \$300,000 of expenditures for fiscal year 2018 related to supplies and equipment for Liberty that must be funded from general fund resources.
- The \$544,832 additional costs on line 41 for FY2020 and the corresponding allowable growth on line 36 are primarily for the staffing costs for opening of a new North Liberty elementary in August 2019.
- Projections for FY 2018 are based upon the approved 1.11% growth in state supplemental aid for 2018 and 1.5% growth for 2019-2022 and enrollment projections provided by De Jong-Richter adjusted to 75%. These assumptions will be updated and adjusted as legislative actions or future reports become available.

F. The opening of Liberty High School in August 2017 and previous board approved attendance area adjustments will impact transportation and curriculum expenditures in fiscal year ending June 30, 2018. (line 50 and 51) These amounts are provided as estimates and continue to be reviewed and will be updated in future unspent balance projections as information becomes available.

G. Legislative actions of the Iowa General Assembly eliminated the requirements for 3rd grade retention and Smarter Balance Assessments. As a result, the District is not projecting additional costs for these programs as provided in previous reports. The district has projected an increase of \$500,000 for a possible increase in the employer contribution rate for IPERS in FY 2019.

District Funds Explanation Summary:

General Fund (10): Monies received from taxes and other sources must be accounted for here except monies required by law to be accounted for in another fund.

Money In: School funding formula state aid and property taxes; instructional support program; grants; & most miscellaneous income

Money Out: Staff costs (wages, health insurance etc.) used to deliver the instructional programming; classroom supplies and equipment; all utilities, purchased services, care and maintenance of buildings, & bus transportation.

Student Activity (21): Used to directly support the co-curricular opportunities provided to students.

Money In: Activity admission fees i.e. sporting events, music & drama programs; club fees; & student fundraising.

Money Out: Student registration fees; supplies; equipment; & travel costs.

Management (22): Limited use special purpose fund.

Money In: Board of Education approved property taxes.

Money Out: Pays for property and liability insurance coverage; early retirement payments; unemployment claims.

Capital Projects (33): Used to account for the FMP projects being funded by sales tax and bond issues.

Money In: 1 cent sales tax; general obligation bonds (when voter approved); & revenue bonds (when board approved)

Money Out: Only those expenditures as provided under the voter approved revenue purpose statement, primarily construction and renovation of school buildings.

Physical Plant & Equipment Levy (36): Used in part to fund the FMP but the primary use is the maintenance of over \$300M in district infrastructure by funding the expenditures within the life cycle replacement categories.

Money In: Voter approved \$1.34 / \$1,000 assessed valuation to sunset in 2025 and the annually approved Board of Education \$0.33 / \$1,000 assessed valuation.

Money Out: Sidewalks, roofing, classroom furniture, exterior building brick repair, plumbing, electrical, & playgrounds.

Debt Service (40): Limited use special purpose fund.

Money In: Property taxes levied to service debt and monies collected from other sources and transferred to this fund.

Money Out: To service the principal and interest requirements on any outstanding debt.

School Nutrition (61): Is an enterprise type of fund used exclusively for tracking Nutrition program activity.

Money In: Student breakfast and lunch meal fees; State and Federal reimbursements; and catering.

Money Out: Wages and benefits, food, supplies, equipment, and any other expenditure related to the nutrition program.

Health Self Insurance (71): Limited use special purpose fund. No budget is established for this fund since it is an internal service fund where the revenue and expenditures are budgeted in another fund.

Money In: District contributions and employee withholding funds.

Money Out: To pay the medical insurance claims from covered members along with all other related medical program fees.

Dental Insurance (74): Limited use special purpose fund. No budget is established for this fund since it is an internal service fund where the revenue and expenditures are budgeted in another fund.

Money In: Employee withholdings and District contributed funds.

Money Out: To pay the dental insurance premiums claims for covered members along with all other related medical program fees.

School Children's Aid (82): Limited use special purpose fund. (No tax dollars)

Money In: Donations from the United Way, community service clubs, and church groups.

Money Out: Schools supplies and needed student clothing.

School Based Health Clinics (84): Limited use special purpose fund. (No tax dollars)

Money In: A partnership with the United Way, Community Foundation, Mercy Medical, and U of I Hospitals and Clinics.

Money Out: Supplies, dental screenings and prescriptions.

Iowa City Community School District Quarterly Report Information

Report Period: FY2017

FY2017 Property Tax Summary

of 338				
General Fund	Tax Rate	Rank	Taxes Levied	Rank
Uniform Levy Rate	\$ 5.4000	1	\$ 29,495,330	2
Additional Levy Rate	\$ 3.3542	190	\$ 18,320,817	4
SBRC Cash Reserve	\$ 1.4646	51	\$ 8,000,000	2
Regular Cash Reserve	\$ 0.7323	90	\$ 4,000,000	3
Total Cash Reserve	\$ 2.1969	64	\$ 12,000,000	2
ISL Property Rate	\$ 0.0707	308	\$ 422,619	53
Total General Fund Levy	\$ 11.0218	6	\$ 60,238,766	6

of 336				
Non-General Fund	Tax Rate	Rank	Taxes Levied	Rank
Management Levy	\$ 0.7474	195	\$ 4,082,154	4
Voted PPEL Levy	\$ 1.3400		\$ 8,011,177	1
Regular PPEL Levy	\$ 0.3300		\$ 1,972,902	2
Total PPEL Levy	\$ 1.6700		\$ 9,984,079	1
Playground Levy	\$ -		\$ -	
Debt Service Levy	\$ 0.5502	161	\$ 3,289,186	11
Total Non-General Fund Levies	\$ 2.9676	116	\$ 17,355,419	3

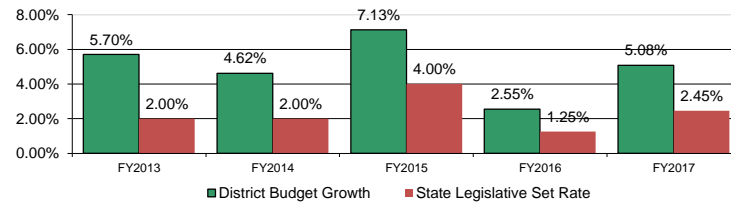
Total Property Tax Rate & Dollars Levied	\$ 13.9894	177	\$ 77,594,185	2
---	-------------------	------------	----------------------	----------

of 336				
Property Valuation Information	Total	Rank	Per Pupil	Rank
Net Property Value with G&E	\$5,462,098,208	2	\$ 399,533	127
TIF Value	\$516,392,330	3	\$ 37,772	49
Total Property Value with TIF	\$5,978,490,538	2	\$ 437,305	110
TIF Value as % of Total Value	8.64%	54		

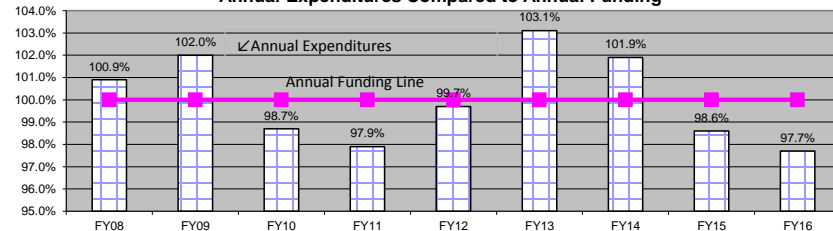
of 338				
Income Surtax Information	Rate	Rank	Dollars	Rank
ISL Income Surtax Rate	5.00%	156	\$ 6,393,586	2
PPEL Income Surtax Rate			\$ -	
Total Income Surtax Rate	5.00%	188	\$ 6,393,586	2

Note: All references to FY 2017 unless otherwise specified.

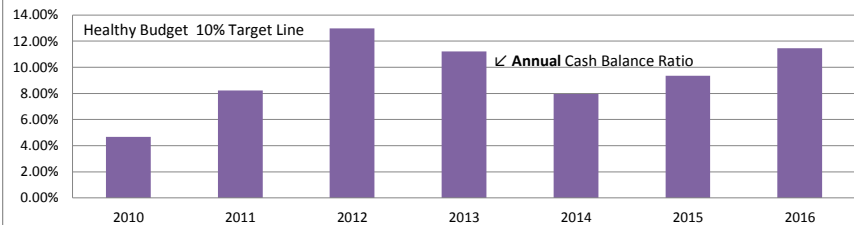
Regular Program Budget Growth Given a Combination of New State Aid and Student Enrollment Growth Compared to the Legislative set State Rate



Annual Expenditures Compared to Annual Funding

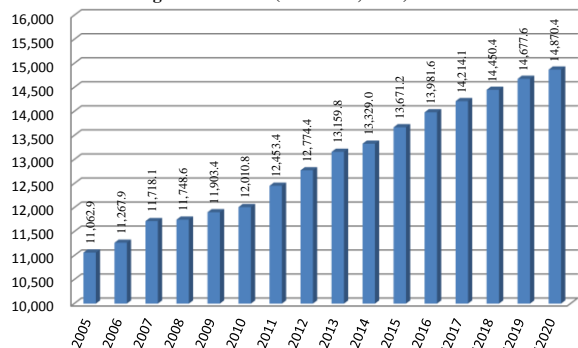


Cash as a Percentage of Total Revenue (Solvency)

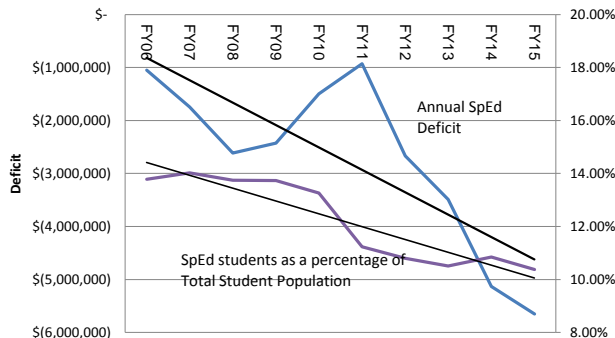


Iowa City Community School District

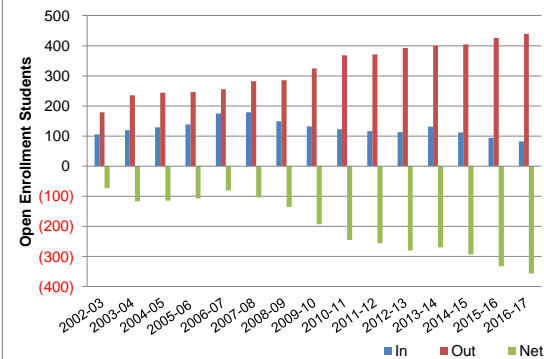
Historical and (*Projected) Budget Enrollment (October 1, xxxx)



Special Education Students as a Percentage of Total Student Population and Excess Costs over Funding



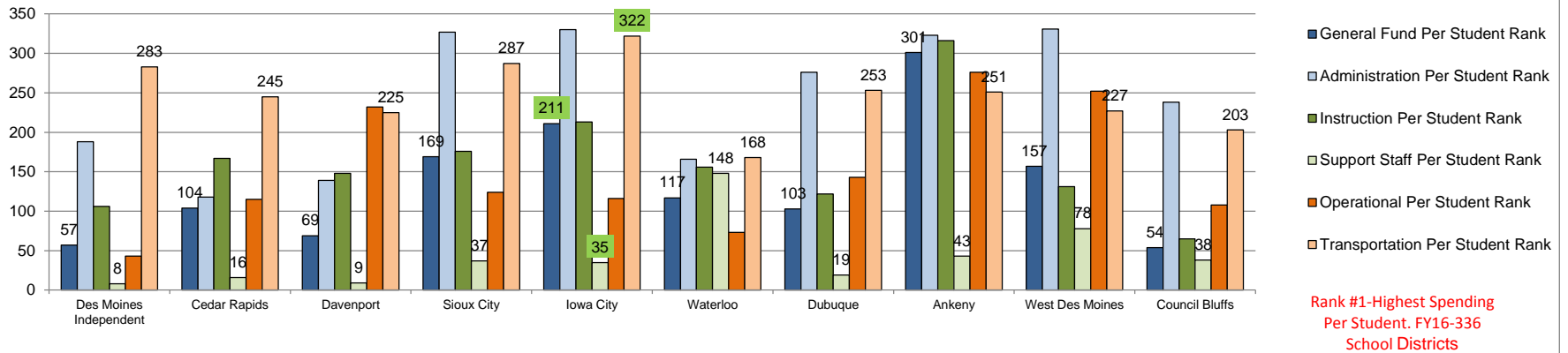
Open Enrollment



Source: Iowa Department of Management & District Reports

Iowa School Districts Cost Per Student - Total Cost Summary FY 2016

TOTAL COST SUMMARY COST & RANKINGS	Comparable 10 Largest Iowa School Districts									
	1737	1053	1611	6039	3141	6795	1863	261	6957	1476
	Des Moines Independent	Cedar Rapids	Davenport	Sioux City	Iowa City	Waterloo	Dubuque	Ankeny	West Des Moines	Council Bluffs
Per Student General Fund	\$ 12,944	\$ 12,033	\$ 12,560	\$ 11,259	\$ 10,892	\$ 11,865	\$ 12,035	\$ 9,866	\$ 11,387	\$ 12,973
Per Student Administration	\$ 1,039	\$ 1,163	\$ 1,124	\$ 768	\$ 730	\$ 1,078	\$ 898	\$ 776	\$ 691	\$ 957
Per Student Instruction	\$ 8,201	\$ 7,734	\$ 7,853	\$ 7,642	\$ 7,346	\$ 7,806	\$ 8,085	\$ 6,417	\$ 8,048	\$ 8,711
Per Student Support Staff	\$ 1,482	\$ 1,244	\$ 1,410	\$ 1,078	\$ 1,108	\$ 732	\$ 1,181	\$ 1,034	\$ 877	\$ 1,073
Per Student Operational	\$ 1,022	\$ 893	\$ 776	\$ 883	\$ 892	\$ 966	\$ 860	\$ 727	\$ 755	\$ 907
Per Student Transportation	\$ 321	\$ 361	\$ 379	\$ 314	\$ 243	\$ 446	\$ 351	\$ 354	\$ 378	\$ 404
General Fund Per Student Rank	57	104	69	169	211	117	103	301	157	54
Administration Per Student Rank	188	118	139	327	330	166	276	323	331	238
Instruction Per Student Rank	106	167	148	176	213	156	122	316	131	65
Support Staff Per Student Rank	8	16	9	37	35	148	19	43	78	38
Operational Per Student Rank	43	115	232	124	116	73	143	276	252	108
Transportation Per Student Rank	283	245	225	287	322	168	253	251	227	203



Key:

This spreadsheet has been heat mapped where the dark green cells represent the most efficient and lowest cost per student while the dark red represents the least efficient and highest cost per student.

Definitions / Interpretation:

Administration = All administration and Board of Education costs: (Dark Green: A rank of 330 of 336 districts statewide is excellent and one of the lowest cost districts in the state)

Instruction = classroom teachers (Light Green: A rank of 213 of 336 total districts puts us mid pack)

Support staff = attendance, social workers, guidance, health, improvement of instruction, library media (Yellow: a rank of 35 of 336 illustrates significant resource allocations per student)

Operations = physical plant, custodians, building upkeep, utilities (Pink: a rank of 73 of 336 illustrates operational inefficiencies per pupil due to the large number of smaller / older buildings in service)

Transportation = Durham contract (Dark Green: a rank of 322 of 336 puts us as one of the most efficient districts in the state for transportation costs)

General Fund = overall costs (Light Green: a rank of 211 places total general fund spending in the 2nd most efficient quartile of all Iowa schools)

Sources: Iowa Department of Education (FY 2016 CAR file) and IASB analysis and calculations

**Iowa City Community Schools
2016-17 Combined Statement of Receipts and Disbursements (Cash Basis)
Period Ending 6/30/17**

Fd#	Fund	Beginning Balance July 1, 2016	Budgeted Receipts	Receipts to Date	Receipts as % Budget	Budget Disbursements	Disbursements To Date	Disbursements as % Budget	Ending Cash Balance
10	General Fund	\$ 15,944,282.00	\$ 157,544,188.00	\$ 157,777,033.26	100.15%	\$ 155,569,004.00	\$ 153,708,220.31	98.80%	\$ 20,013,094.95
21	Student Activity	\$ 1,313,430.00	\$ 2,777,550.00	\$ 3,161,810.20	113.83%	\$ 2,747,246.00	\$ 3,285,937.68	119.61%	\$ 1,189,302.52
22	Management	\$ 1,782,129.00	\$ 4,205,298.00	\$ 4,246,961.30	100.99%	\$ 4,171,500.00	\$ 4,097,418.35	98.22%	\$ 1,931,671.95
33	Capital Projects - SAVE	\$ 4,879,464.00	\$ 34,034,869.00	\$ 35,661,811.02	104.78%	\$ 45,374,567.00	\$ 52,298,392.70	115.26%	\$ (11,757,117.68)
36	PPEL	\$ 8,318,244.00	\$ 10,454,580.00	\$ 10,309,074.44	98.61%	\$ 12,094,424.00	\$ 17,510,686.41	144.78%	\$ 1,116,632.03
40	Debt Service	\$ 121,969.00	\$ 9,937,422.00	\$ 10,151,444.33	102.15%	\$ 9,850,218.00	\$ 10,055,832.37	102.09%	\$ 217,580.96
61	School Nutrition	\$ 1,105,638.00	\$ 6,644,855.00	\$ 6,355,390.65	95.64%	\$ 6,645,855.00	\$ 6,113,038.93	91.98%	\$ 1,347,989.72
71	Health Self Ins.	\$ 15,489,600.00	\$ -	\$ 13,987,420.22		\$ -	\$ 13,471,537.63		\$ 16,005,482.59
74	Dental Self Ins.	\$ 98,364.00	\$ -	\$ 816,242.26		\$ -	\$ 844,487.26		\$ 70,119.00
82	School Children's Aid	\$ 18,143.19	\$ 16,650.00	\$ 19,303.94	115.94%	\$ 26,000.00	\$ 24,741.23	95.16%	\$ 12,705.90
84	School Based Health Clinics	\$ 87,789.01	\$ 125,236.00	\$ 124,936.80	99.76%	\$ 177,889.00	\$ 165,432.97	93.00%	\$ 47,292.84
	Total	\$ 49,159,052.20	\$ 225,740,648.00	\$ 242,611,428.42	107.47%	\$ 236,656,703.00	\$ 261,575,725.84	110.53%	\$ 30,194,754.78

This report is intended to satisfy the requirements of Iowa Code 291.7

Disbursements by Object

Fd#	Fund	Budget FY17	Y-T-D Salaries 100-199	Y-T-D Employee Benefits 200-299	Y-T-D Professional Services 300-399	Y-T-D Purchased Services 400-499	Y-T-D Other Purchased Services 500-599	Y-T-D Supplies 600-699	Y-T-D Equipment 700-799	Y-T-D Other Obj. & Other Uses 800-900	Total	% Spent
10	General Fund	\$ 155,569,004.00	\$ 101,604,495.80	\$ 27,987,194.69	\$ 2,316,227.33	\$ 943,918.57	\$ 8,223,413.21	\$ 6,157,731.96	\$ 327,065.01	\$ 6,148,173.74	\$ 153,708,220.31	99%
21	Student Activity	\$ 2,747,246.00	\$ -	\$ -	\$ 111,684.62	\$ 1,960.27	\$ 458,711.76	\$ 2,685,688.98	\$ 259.45	\$ 27,632.60	\$ 3,285,937.68	120%
22	Management	\$ 4,171,500.00	\$ -	\$ 2,884,274.34	\$ 6,000.00	\$ 4,976.63	\$ 1,202,167.38	\$ -	\$ -	\$ -	\$ 4,097,418.35	98%
33	Capital Projects - SAVE	\$ 45,374,567.00	\$ 558,142.02	\$ 149,628.50	\$ 269,900.85	\$ 41,142,303.87	\$ 34,748.33	\$ 11,163.93	\$ 4,341,335.33	\$ 5,791,169.87	\$ 52,298,392.70	115%
36	PPEL	\$ 12,094,424.00	\$ -	\$ -	\$ -	\$ 15,307,190.31	\$ -	\$ -	\$ 1,229,033.60	\$ 974,462.50	\$ 17,510,686.41	145%
40	Debt Service	\$ 9,850,218.00	\$ -	\$ -	\$ 3,000.00	\$ -	\$ -	\$ -	\$ -	\$ 10,052,832.37	\$ 10,055,832.37	0%
61	School Nutrition	\$ 6,645,855.00	\$ 2,056,746.49	\$ 888,991.60	\$ -	\$ 34,850.79	\$ 18,095.62	\$ 3,015,473.88	\$ 76,997.34	\$ 21,883.21	\$ 6,113,038.93	92%
71	Health Self Ins.	\$ -	\$ -	\$ -	\$ 13,005,614.40	\$ -	\$ 341,295.46	\$ -	\$ -	\$ 124,627.77	\$ 13,471,537.63	N/A
74	Dental Self Ins.	\$ -	\$ -	\$ -	\$ 844,487.26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 844,487.26	N/A
82	School Children's Aid	\$ 26,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,741.23	\$ -	\$ -	\$ 24,741.23	95%
84	School Based Health Clinics	\$ 177,889.00	\$ 90,739.35	\$ 28,885.81	\$ -	\$ -	\$ 3,550.21	\$ 40,486.49	\$ 1,771.11	\$ -	\$ 165,432.97	93%
	Total	\$ 236,656,703.00	\$ 104,310,123.66	\$ 31,938,974.94	\$ 16,556,914.46	\$ 57,435,200.44	\$ 10,281,981.97	\$ 11,935,286.47	\$ 5,976,461.84	\$ 23,140,782.06	\$ 261,575,725.84	111%

Iowa City CSD
General Fund
Quarterly Receipts

Code #	Code Description	2015-2016 Budgeted	2015-2016 % of Total Budget	2015-2016 Actual Collected	2015-2016 % Collected of Budget	2016-2017 Budgeted	2016-2017 % of Total Budget	2016-2017 Actual Collected	2016-2017 Percent Collected
1111	Property Tax	\$ 44,391,639	29.64%	\$ 44,558,226.92	100.38%	\$ 47,067,226	29.88%	\$ 46,369,455.63	98.52%
1112	Prop Tax Cash Reserve	\$ 10,750,000	7.18%	\$ 9,866,239.25	91.78%	\$ 12,000,000	7.62%	\$ 11,821,299.08	98.51%
1114	Instr. Support Prop Tax	\$ 497,166	0.33%	\$ 454,543.27	91.43%	\$ 417,765	0.27%	\$ 415,565.07	99.47%
1119	Business Property Tax Credit	\$ -	0.00%	\$ 685,010.39	0.00%	\$ -	0.00%	\$ 896,139.32	0.00%
1134	Instructional Support Income Surtax (A&L 10.25)	\$ 6,393,586	4.27%	\$ 6,938,174.00	108.52%	\$ 6,816,288	4.33%	\$ 6,810,977.00	99.92%
1171	Utility Excise Replacement Tax	\$ 781,462	0.52%	\$ 799,445.57	102.30%	\$ 753,740	0.48%	\$ 734,641.50	97.47%
1191	Mobile Home Tax	\$ 160,000	0.11%	\$ 157,237.49	98.27%	\$ 160,000	0.10%	\$ 150,940.63	94.34%
1311	Tuition - School Year - Individuals	\$ 10,000	0.01%	\$ 1,000.00	10.00%	\$ 5,000	0.00%	\$ 22,560.50	451.21%
1322	Tuition Special Education	\$ 700,000	0.47%	\$ 715,250.07	102.18%	\$ 500,000	0.32%	\$ 430,474.25	86.09%
1323	Open Enrollment - LEA	\$ 590,128	0.39%	\$ 545,448.07	92.43%	\$ 554,209	0.35%	\$ 500,271.18	90.27%
1329	Tuition - Board of Regents	\$ 150,000	0.10%	\$ 123,084.76	82.06%	\$ 110,000	0.07%	\$ 139,707.88	127.01%
1361	Summer School Tuition	\$ 5,000	0.00%	\$ 20,990.00	419.80%	\$ 5,000	0.00%	\$ 22,870.00	457.40%
1411	Transportation Fee	\$ 7,000	0.00%	\$ 14,837.50	211.96%	\$ 7,000	0.00%	\$ 79,168.52	1130.98%
1510	Investment Interest	\$ 60,000	0.04%	\$ 39,744.78	66.24%	\$ 60,000	0.04%	\$ 71,988.84	119.98%
1740	Miscellaneous Fees Local - Textbook / Reg.	\$ 416,100	0.28%	\$ 424,974.98	102.13%	\$ 457,000	0.29%	\$ 465,795.21	101.92%
1910	Rental	\$ 200,000	0.13%	\$ 233,434.70	116.72%	\$ 225,000	0.14%	\$ 226,982.09	100.88%
1920	Donations/Contributions	\$ 120,000	0.08%	\$ 136,352.08	113.63%	\$ 120,000	0.08%	\$ 115,409.63	96.17%
1951	Sale Serv. AEA/LEA	\$ 221,132	0.15%	\$ 276,304.50	124.95%	\$ 220,405	0.14%	\$ 222,467.00	100.94%
1960	Services Provided to Others	\$ 354,500	0.24%	\$ 262,606.59	74.08%	\$ 300,000	0.19%	\$ 295,147.53	98.38%
1991	Sale of Materials	\$ 225,000	0.15%	\$ 216,257.31	96.11%	\$ 225,000	0.14%	\$ 263,676.61	117.19%
1999	Misc. Revenue	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 90.00	1000.00%
Sub-Total Local Receipts		\$ 66,032,713	44.10%	\$ 66,469,162.23	100.66%	\$ 70,003,633	44.43%	\$ 70,055,627.47	100.07%
3111	State Foundation Aid (16.10 -4.30-4.38-4.22-7.34-16.11)	\$ 54,180,910	36.18%	\$ 53,841,280.13	99.37%	\$ 57,197,148	36.31%	\$ 56,853,031.00	99.40%
3113	Spec Ed Deficit State additional contribution	\$ 100,000	0.07%	\$ 61,722.00	61.72%	\$ 75,000	0.05%	\$ 103,549.00	138.07%
3117	State 4 Year Old Preschool (A&L 7.34)	\$ 1,282,754	0.86%	\$ 1,276,151.00	99.49%	\$ 1,272,063	0.81%	\$ 1,272,063.00	100.00%
3121	Foster Care	\$ 5,000	0.00%	\$ -	0.00%	\$ 5,000	0.00%	\$ 15,940.30	318.81%
3123	District Court Placed	\$ 40,000	0.03%	\$ 21,242.25	53.11%	\$ 20,000	0.01%	\$ 14,122.50	70.61%
3202	Mentor/New Teacher	\$ 29,520	0.02%	\$ 86,222.05	292.08%	\$ 93,518	0.06%	\$ 104,535.87	111.78%
3204	Teacher Salary improve A&L 4.22	\$ 7,107,423	4.75%	\$ 7,107,423.00	100.00%	\$ 7,461,331	4.74%	\$ 7,461,331.00	100.00%
3214	AEA Flow Through A&L 16.9	\$ 5,654,082	3.78%	\$ 5,654,082.00	100.00%	\$ 5,906,772	3.75%	\$ 5,906,772.00	100.00%
3216	Early Intervention Reading A&L 4.38	\$ 901,906	0.60%	\$ 901,906.00	100.00%	\$ 946,184	0.60%	\$ 946,184.00	100.00%
3221	Transportation Aid - Non Public	\$ 200,000	0.13%	\$ 223,282.34	111.64%	\$ 193,500	0.12%	\$ 208,443.66	107.72%
3222	Non Public Textbooks	\$ 20,000	0.01%	\$ 20,656.02	103.28%	\$ 20,000	0.01%	\$ 17,132.94	85.66%
3228	Truancy Prevention Grant	\$ 60,000	0.04%	\$ 75,000.00	125.00%	\$ 60,000	0.04%	\$ 75,258.66	125.43%
3232	At Risk Pre School - Hills	\$ 113,438	0.08%	\$ 113,438.37	100.00%	\$ 109,184	0.07%	\$ 109,184.43	100.00%
3234	Innovative At Risk (K-3)	\$ -	0.00%	\$ -	1000.00%	\$ 135,718	0.09%	\$ -	0.00%
3238	At Risk Preschool - Twain	\$ 124,492	0.08%	\$ 127,292.22	102.25%	\$ 122,519	0.08%	\$ 122,518.76	100.00%
3261	State Vocational Aid	\$ 26,000	0.02%	\$ 24,337.52	93.61%	\$ -	0.00%	\$ 24,988.82	1000.00%
3803	Commercial and Industrial Replacement	\$ 2,051,919	1.37%	\$ 2,025,719.03	98.72%	\$ 1,665,481	1.06%	\$ 1,665,481.06	100.00%
3313	Prevention Through Mentoring	\$ 30,000	0.02%	\$ 26,073.39	86.91%	\$ 30,000	0.02%	\$ -	0.00%

Iowa City CSD
General Fund
Quarterly Receipts

Code #	Code Description	2015-2016 Budgeted	2015-2016 % of Total Budget	2015-2016 Actual Collected	2015-2016 % Collected of Budget	2016-2017 Budgeted	2016-2017 % of Total Budget	2016-2017 Actual Collected	2016-2017 Percent Collected
3342	Early Literacy (K-3)	\$ 122,794	0.08%	\$ 122,794.00	100.00%	\$ 125,125	0.08%	\$ 125,125.00	100.00%
3335	STEM	\$ -	0.00%	\$ 614.98	1000.00%	\$ 2,000	0.00%	\$ -	0.00%
3339	Iowa Core Curriculum	\$ -	0.00%	\$ -	1000.00%	\$ -	0.00%	\$ -	1000.00%
3373	Prof Dev Core Curriculum A&L 4.30 portion	\$ 262,987	0.18%	\$ 262,987.00	100.00%	\$ 275,549	0.17%	\$ 275,549.00	100.00%
3376	Teacher Quality Prof Dev A&L 4.30 portion 70.18%	\$ 618,793	0.41%	\$ 618,793.00	100.00%	\$ 648,351	0.41%	\$ 648,351.00	100.00%
3116	Teacher Leadership Grant	\$ 4,167,399	2.78%	\$ 4,167,399.04	100.00%	\$ 4,370,956	2.77%	\$ 4,370,956.00	100.00%
3801	Military Credit	\$ -	0.00%	\$ -	1000.00%	\$ -	0.00%	\$ -	1000.00%
Sub-Total State Receipts		\$ 77,099,417	51.49%	\$ 76,758,415.34	99.56%	\$ 80,735,399	51.25%	\$ 80,320,518.00	99.49%
4101	Impact Aid	\$ 2,000	0.00%	\$ -	0.00%	\$ 2,000	0.00%	\$ -	0.00%
4329	Fed Drug Free School	\$ -	0.00%	\$ -	1000.00%	\$ -	0.00%	\$ -	1000.00%
4526	Career Leader Grant	\$ -	0.00%	\$ -	1000.00%	\$ -	0.00%	\$ 2,618.28	1000.00%
4339	Carol White PE Program	\$ 270,192	0.18%	\$ 293,000.00	108.44%	\$ -	0.00%	\$ 159,000.00	1000.00%
4501	Title I Current year	\$ 2,047,799	1.37%	\$ 1,864,985.00	91.07%	\$ 2,174,518	1.38%	\$ 1,843,464.00	84.78%
4508	Title I Carryover	\$ 193,093	0.13%	\$ 183,112.00	94.83%	\$ 303,633	0.19%	\$ 246,652.00	81.23%
4511	IDEA Grants	\$ 30,000	0.02%	\$ 116,713.92	389.05%	\$ 30,000	0.02%	\$ 17,550.40	58.50%
4531	Carl Perkins Fund	\$ 127,986	0.09%	\$ 129,549.00	101.22%	\$ 128,765	0.08%	\$ 127,986.00	99.40%
4557	Fresh Fruit and Veg. Grant	\$ -	0.00%	\$ -	1000.00%	\$ -	0.00%	\$ -	1000.00%
4643	EESA II Eisenhower (class size reduction)	\$ 318,305	0.21%	\$ 359,599.49	112.97%	\$ 309,521	0.20%	\$ 312,342.39	100.91%
4565	McKinney Homeless	\$ 36,000	0.02%	\$ 41,268.85	114.64%	\$ 36,000	0.02%	\$ 36,604.00	101.68%
4569	DHS Wrap Around Odd	\$ 21,000	0.01%	\$ 8,606.17	40.98%	\$ 21,000	0.01%	\$ 39,000.00	185.71%
4577	Comm Health Grants	\$ -	0.00%	\$ -	1000.00%	\$ -	0.00%	\$ 2,119.90	1000.00%
4591	Drug Free Schools	\$ -	0.00%	\$ -	1000.00%	\$ -	0.00%	\$ -	1000.00%
4634	Medicaid	\$ 2,200,000	1.47%	\$ 2,928,944.65	133.13%	\$ 2,400,000	1.52%	\$ 3,152,805.42	131.37%
4643	Title II-Fed Teach Quality	\$ -	0.00%	\$ -	1000.00%	\$ -	0.00%	\$ -	1000.00%
4644	Title 3 - Eng. Lang. Acquisition	\$ 134,417	0.09%	\$ 103,144.89	76.74%	\$ 90,221	0.06%	\$ 133,746.61	148.24%
4646	21 Century Grant	\$ 447,000	0.30%	\$ 378,314.03	84.63%	\$ 597,000	0.38%	\$ 619,615.17	103.79%
4648	Title VI Assessment / Testing	\$ 53,312	0.04%	\$ 64,498.00	120.98%	\$ 26,434	0.02%	\$ 26,434.00	100.00%
4654	Advanced Placement	\$ 1,000	0.00%	\$ 2,325.89	232.59%	\$ 1,000	0.00%	\$ 2,356.00	235.60%
4720	Part B - Through an AEA	\$ 652,339	0.44%	\$ 326,170.00	50.00%	\$ 667,064	0.42%	\$ 659,701.00	98.90%
4795	ipirc Grant	\$ -	0.00%	\$ -	1000.00%	\$ -	0.00%	\$ -	1000.00%
4812	Fed Flood Control	\$ 3,000	0.00%	\$ -	0.00%	\$ 3,000	0.00%	\$ 5,176.42	172.55%
Sub-Total Federal Receipts		\$ 6,537,443	4.37%	\$ 6,800,231.89	104.02%	\$ 6,790,156	4.31%	\$ 7,387,171.59	108.79%
5261	Inter-fund Transfers	\$ 60,000	0.04%	\$ 60,000.00	100.00%	\$ -	0.00%	\$ -	1000.00%
5311	Comp. For Asset Loss / sale of assets	\$ 10,000	0.01%	\$ 3,450.00	34.50%	\$ 10,000	0.01%	\$ 7,047.55	70.48%
5314	Sale of Materials	\$ 5,000	0.00%	\$ 6,865.84	137.32%	\$ 5,000	0.00%	\$ 6,668.65	133.37%
Sub-Total Other Receipts		\$ 75,000	0.05%	\$ 70,315.84	93.75%	\$ 15,000	0.01%	\$ 13,716.20	91.44%
Total Receipts		\$ 149,744,573	100.00%	\$ 150,098,125	100.24%	\$ 157,544,188	100.00%	\$ 157,777,033	100.15%

Iowa City CSD
General Fund
Quarterly Disbursements

Code #	Code Description	2015-2016 Budgeted	2015-2016 % of Total Budget	2015-2016 Actual Expended	2015-2016 % Expended of Budget	2016-2017 Budgeted	2016-2017 % of Total Budget	2016-2017 Actual Expended	2016-2017 % Expended of Budget
	Instruction:								
	Regular Instruction	\$ 65,491,779	44.58%	\$ 63,687,881	97.25%	\$ 70,925,469	45.59%	\$ 67,416,445	95.05%
	Special Instruction	\$ 18,697,499	12.73%	\$ 19,598,626	104.82%	\$ 19,728,942	12.68%	\$ 20,711,023	104.98%
	At-Risk Instruction	\$ 11,280,299	7.68%	\$ 11,374,060	100.83%	\$ 13,092,299	8.42%	\$ 12,880,066	98.38%
	Vocational Instruction	\$ 1,448,871	0.99%	\$ 1,494,407	103.14%	\$ 1,385,641	0.89%	\$ 1,523,312	109.94%
	Co-curricular Instruction	\$ 1,624,335	1.11%	\$ 1,804,269	111.08%	\$ 1,692,409	1.09%	\$ 1,870,971	110.55%
	Student Support Services	\$ 4,843,484	3.30%	\$ 4,711,959	97.28%	\$ 4,311,268	2.77%	\$ 4,568,731	105.97%
	Instructional Support Services	\$ 10,501,982	7.15%	\$ 9,734,526	92.69%	\$ 9,846,457	6.33%	\$ 9,927,875	100.83%
	Administration:								
	General	\$ 1,607,646	1.09%	\$ 1,877,656	116.80%	\$ 1,990,456	1.28%	\$ 2,106,591	105.83%
	Building	\$ 6,832,008	4.65%	\$ 7,018,608	102.73%	\$ 7,636,711	4.91%	\$ 7,417,637	97.13%
	Business	\$ 2,997,443	2.04%	\$ 3,016,966	100.65%	\$ 3,252,236	2.09%	\$ 3,291,091	101.19%
	Plant Operations & Maintenance	\$ 12,127,087	8.26%	\$ 11,948,765	98.53%	\$ 12,407,504	7.98%	\$ 12,621,138	101.72%
	Student Transportation	\$ 3,589,200	2.44%	\$ 3,122,929	87.01%	\$ 3,183,747	2.05%	\$ 3,271,440	102.75%
	Non-instructional Programs	\$ 36,711	0.02%	\$ 27,231	74.18%	\$ 37,093	0.02%	\$ 23,128	62.35%
	AEA Support	\$ 5,654,082	3.85%	\$ 5,654,082	100.00%	\$ 5,906,772	3.80%	\$ 5,906,772	100.00%
	Other	\$ 172,000	0.12%	\$ 172,000	100.00%	\$ 172,000	0.11%	\$ 172,000	100.00%
	Total Disbursements	\$ 146,904,426	100.00%	\$ 145,243,965	98.87%	\$ 155,569,004	100.00%	\$ 153,708,220	98.80%

Code #	Code Description	2015-2016 Budgeted	2015-2016 % of Total Budget	2015-2016 Actual Expended	2015-2016 % Expended of Budget	2016-2017 Budgeted	2016-2017 % of Total Budget	2016-2017 Actual Expended	2016-2017 % Expended of Budget
100	Wages and Salaries	\$ 93,889,487	63.91%	\$ 95,179,780	101.37%	\$ 99,941,372	64.24%	\$ 101,604,496	101.66%
200	Benefits (medical ins., IPERS, FICA, etc.)	\$ 27,319,807	18.60%	\$ 26,275,188	96.18%	\$ 30,022,741	19.30%	\$ 27,987,195	93.22%
300	Purchased Professional and Technical Services (legal, auditing, etc.)	\$ 2,180,224	1.48%	\$ 2,141,199	98.21%	\$ 2,214,466	1.42%	\$ 2,316,227	104.60%
400	Purchased Property Services (utilities, repairs, maintenance, etc.)	\$ 764,223	0.52%	\$ 1,041,351	136.26%	\$ 784,444	0.50%	\$ 943,919	120.33%
500	Other Purchased Services (printing, tuition, travel, etc.)	\$ 7,924,078	5.39%	\$ 8,153,520	102.90%	\$ 8,050,755	5.18%	\$ 8,223,413	102.14%
600	Supplies	\$ 8,698,327	5.92%	\$ 6,313,310	72.58%	\$ 8,196,986	5.27%	\$ 6,157,732	75.12%
700	Property i.e. equipment	\$ 244,206	0.17%	\$ 283,270	116.00%	\$ 246,359	0.16%	\$ 327,065	132.76%
800	Dues	\$ 55,000	0.04%	\$ 30,266	55.03%	\$ 23,114	0.01%	\$ 69,402	300.26%
900	Other Items	\$ 5,829,074	3.97%	\$ 5,826,082	99.95%	\$ 6,088,767	3.91%	\$ 6,078,772	99.84%
	Total Disbursements	\$ 146,904,426	100.00%	\$ 145,243,966	98.87%	\$ 155,569,004	100.00%	\$ 153,708,220	98.80%

	A	B	C	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA
1	IOWA CITY COMMUNITY SCHOOL DISTRICT															
2	Projected YTD General Fund Unspent Balance plus Future Periods															
3																
4	State Supplemental Growth			1.25%		2.25%		1.11%		1.50%		1.50%		1.50%		1.50%
5			A&L	Actual		Projected		Projected		Projected		Projected		Projected		Projected
6			REF	30-Jun-16		30-Jun-17		30-Jun-18		30-Jun-19		30-Jun-20		30-Jun-21		30-Jun-22
7	Regular Program District Cost	5.01	\$	86,138,864	\$	90,339,290	\$	93,411,070	\$	96,385,337	\$	99,446,827	\$	102,522,547	\$	105,430,285
8	Budget Guarantee	5.02	\$	-	\$	-	\$	-	\$	-	\$	0	\$	0	\$	0
9	District Cost for Supplemental Weighting	5.03	\$	2,234,098	\$	2,155,411	\$	2,546,256	\$	2,592,248	\$	2,638,988	\$	2,686,422	\$	2,733,637
10	Special Ed District Cost	5.04	\$	8,244,655	\$	9,373,712	\$	8,830,010	\$	9,009,460	\$	9,192,428	\$	9,377,627	\$	9,559,592
11	Teacher Salary Supplement	5.05	\$	7,107,423	\$	7,461,331	\$	7,718,822	\$	7,969,522	\$	8,228,278	\$	8,487,869	\$	8,733,315
12	Professional Development Supplement	5.06	\$	881,780	\$	923,900	\$	954,803	\$	984,606	\$	1,015,277	\$	1,046,068	\$	1,074,973
13	Early Intervention Supplement	5.07	\$	901,906	\$	946,184	\$	978,572	\$	1,009,907	\$	1,042,299	\$	1,074,689	\$	1,105,308
14	Teacher Leadership Supplement	5.08	\$	-	\$	4,370,956	\$	4,519,832	\$	4,663,908	\$	4,812,521	\$	4,961,592	\$	5,102,142
15	AEA Special Ed Support	5.09	\$	4,124,222	\$	4,357,615	\$	4,468,399	\$	4,606,379	\$	4,748,745	\$	4,891,407	\$	5,026,306
16	AEA Media Services	5.11	\$	755,621	\$	791,438	\$	815,892	\$	841,002	\$	866,872	\$	892,834	\$	917,413
17	AEA Ed Services	5.12	\$	830,137	\$	869,525	\$	896,404	\$	923,978	\$	952,370	\$	981,005	\$	1,007,934
18	AEA Teacher Salary Supplement	5.14	\$	384,515	\$	407,121	\$	417,932	\$	430,843	\$	444,218	\$	457,533	\$	470,177
19	AEA Professional Development Supplement	5.15	\$	44,687	\$	47,382	\$	48,664	\$	50,203	\$	51,778	\$	53,347	\$	54,819
20	Drop Out	5.17	\$	4,253,631	\$	4,417,848	\$	4,619,521	\$	4,629,521	\$	4,639,521	\$	4,649,521	\$	4,659,521
21	AEA Prorata Statewide Reduction	5.16	\$	(485,100)	\$	(566,309)	\$	(485,100)	\$	(160,266)	\$	(160,266)	\$	(160,266)	\$	(160,266)
22	Enrollment Adjustment	5.18	\$	12,766	\$	(646)	\$	(1,454)	\$	-	\$	-	\$	-	\$	-
23	Controlled Budget (Line 5.19)		\$	115,429,205	\$	125,894,758	\$	129,739,623	\$	133,936,648	\$	137,919,856	\$	141,922,195	\$	145,715,156
24																
25	State Preschool Foundation Aid	7.35	\$	1,282,754	\$	1,272,063	\$	1,316,140	\$	1,335,890	\$	1,355,838	\$	1,376,180	\$	1,396,918
26	Instructional Support Program	10.27	\$	6,897,139	\$	7,238,887	\$	7,452,335	\$	7,684,803	\$	7,928,896	\$	8,174,123	\$	8,405,957
27	Subtotal - Spending Authority from Aid & Levy		\$	123,609,098	\$	134,405,708	\$	138,508,098	\$	142,957,341	\$	147,204,590	\$	151,472,498	\$	155,518,031
28																
29	Miscellaneous Income		\$	14,473,388	\$	10,594,210	\$	10,099,000	\$	10,300,000	\$	10,300,000	\$	10,300,000	\$	10,300,000
30	Unspent Balance - BOY		\$	6,444,251	\$	9,857,410	\$	10,067,680	\$	8,737,926	\$	8,416,665	\$	9,080,964	\$	9,776,528
31	Special Ed Deficit -EOY		\$	5,638,727	\$	5,300,000	\$	4,500,000	\$	4,500,000	\$	4,500,000	\$	4,500,000	\$	4,500,000
32	SBRC Allocation - Advanced Funding		\$	2,218,102	\$	2,051,123	\$	1,752,865	\$	1,802,011	\$	1,763,935	\$	1,546,359	\$	1,656,995
33	SBRC Allocation - English as Second Lang		\$	1,324,950	\$	1,220,971	\$	1,000,000	\$	1,000,000	\$	1,000,000	\$	1,000,000	\$	1,000,000
34	SBRC Allocation - Open Enrolled Out		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
35	SBRC Application - Asbestos Abatement		\$	341,681	\$	346,478	\$	300,000	\$	300,000	\$	300,000	\$	300,000	\$	300,000
36	SBRC Application - First Year Staffing Costs		\$	907,271	\$	-	\$	1,600,000	\$	-	\$	544,832	\$	-	\$	-
37	Total Budget Authority		\$	154,957,468	\$	163,775,900	\$	167,827,643	\$	169,597,278	\$	174,030,022	\$	178,199,821	\$	183,051,554
38																
39	Expenditures:															
40	Estimated Budgeted General Operating Fund		\$	(145,100,058)	\$	(153,708,220)	\$	(157,166,655)	\$	(160,680,613)	\$	(164,404,226)	\$	(167,423,294)	\$	(171,791,759)
41	Facility Master Plan staffing and program costs		\$	-	\$	-	\$	(1,123,258)	\$	-	\$	(544,832)	\$	-	\$	-
46	Facility Master Plan supplies		\$	-	\$	-	\$	(300,000)	\$	-	\$	-	\$	-	\$	-
47	IPERS Rate increase		\$	-	\$	-	\$	-	\$	(500,000)	\$	-	\$	-	\$	-
48	Third grade retention / Summer school / testing (SB)		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
49	Increased staffing for instructional programs		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
50	Extra transportation costs		\$	-	\$	-	\$	(199,803)	\$	-	\$	-	\$	-	\$	-
51	Curriculum cycle added costs		\$	-	\$	-	\$	(300,000)	\$	-	\$	-	\$	(1,000,000)	\$	-
52	Expenditure Growth Assumption Rate					4.65%		2.25%		1.00%		2.00%		1.50%		2.00%
53	Total Anticipated General Fund Expenditures		\$	(145,100,058)	\$	(153,708,220)	\$	(159,089,716)	\$	(161,180,613)	\$	(164,949,058)	\$	(168,423,294)	\$	(171,791,759)
54																
55	Projected Year End Unspent Balance		\$	9,857,410	\$	10,067,680	\$	8,737,926	\$	8,416,665	\$	9,080,964	\$	9,776,528	\$	11,259,794
56	Projected Year End Unspent Balance Ratio			6.4%		6.2%		5.2%		5.0%		5.2%		5.5%		6.2%

FY2017 Iowa City Community School District Budget Facts

◆ Quarterly Investments Table by Fund

Fund Type	Cash in Bank	Certificates of Deposit	TELF / ISJIT Money Market	Total Funds	Weighted Portion
General (10, 84)	\$ 2,820,364	\$ -	\$ 32,617,911	\$ 35,438,275	49.2%
Activity (21)	\$ 1,018,562	\$ -	\$ -	\$ 1,018,562	1.4%
Management (22)	\$ -	\$ -	\$ 2,131,460	\$ 2,131,460	3.0%
Capital Projects (33)	\$ 1,038,844	\$ 12,597,188	\$ 49,647	\$ 13,685,679	19.0%
PPEL (36)	\$ -	\$ -	\$ 233,617	\$ 233,617	0.3%
Debt Service (40)	\$ 171,456	\$ -	\$ 125,519	\$ 296,975	0.4%
Nutrition (61)	\$ 1,272,392	\$ 818,353	\$ 472,862	\$ 2,563,607	3.6%
Med/Den. Ins. (71, 74)	\$ 5,982,514	\$ 10,678,687	\$ 5,636	\$ 16,666,837	23.1%
Children's Aid (82)	\$ 5,302	\$ -	\$ -	\$ 5,302	0.0%
Total All Funds	\$ 12,309,434	\$ 24,094,228	\$ 35,636,652	\$ 72,040,314	100.0%

◆ General Budget Facts:

1. Student Certified Enrollment on 10/3/2016 = 13,976.7
2. Supplemental State Aid for FY2017 budget (Allowable Growth) = 2.25%
3. Supplemental State Aid for FY2018 budget (Allowable Growth) = 1.11%

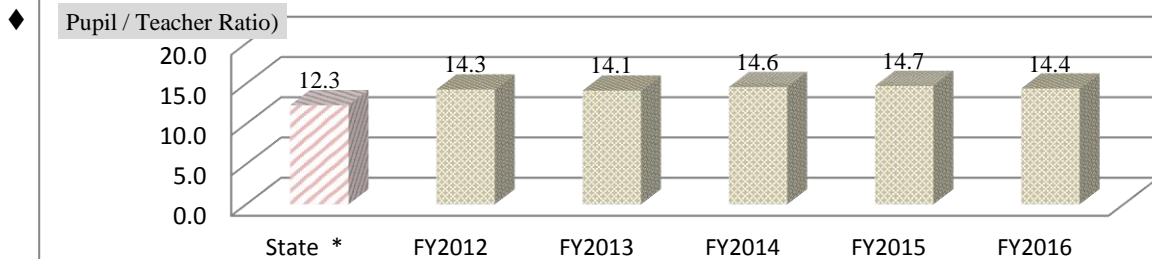
◆ Facility Facts:

1. ICCSD has a total insured property value of \$376M covering 20 elementary buildings, 3 junior high schools, 3 high schools, Transitions, TREC, and 2 support buildings.
2. Average utilities cost per square foot - secondary buildings = \$.95 (FY2016)
3. Average utilities costs per square foot - Elementary buildings = \$1.21 (FY2016)
4. Projected staffing cost to open a new elementary building = \$544,832 (2016 dollars)
5. Projected staffing cost to open a new High School building = \$1,600,000 (2016 dollars)

◆ Staff:

1. Annual Average Combined Sick Leave per Staff Member = 8 Days (FY2016)
2. Full Day Teacher Substitute Rate = \$125
3. Employee FTE's as of October 3, 2016:

Administrators = 56.00	Maintenance/Custodial = 128.00
Teachers = 1009.13	Technology/Supervisory = 64.00
Secretaries = 126.59	Para-educators = 375.60
Food Service = 90.25	



* State Median FY2016 50 Iowa Districts are higher than 14.0 students/staff in FY2016 data

◆ Future Budget Considerations for District General/Operating Fund:

1. Opening Hoover Elementary School and a new North Liberty elementary school
2. Lincoln, Mann and Longfellow Elementary transitional operating costs in FY18 and FY19
3. Transportation changes from opening Liberty High School
4. Opening Liberty High School August 2017 total estimated cost = \$2,250,000

