

**IOWA CITY COMMUNITY SCHOOL DISTRICT
FY2017 QUARTERLY FINANCIAL REPORT
Period Ending 9/30/2016**

**Prepared by
Business Services**

**Report Prepared for
ICCSD Board Of Education
November 8, 2016
February 14, 2017
May 8, 2017
August 14, 2017**



Report Location Weblink

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Executive Summary

Key Report Assumptions:

1. Beginning of year balances use a modified accrual basis of accounting.
2. End of year balances require a 60 day accounting window for accrual adjustments.
3. Special Education deficit funding balances are projected.
4. All financial schedules for the quarter are taken from the ledger on a cash basis.
5. School Budget Review Committee consideration for modified supplemental assistance of ELL, asbestos, advance funding and special education are applied and recorded in the amounts approved.

• **The following items address key or significant items in the quarterly operating results and unique events or statistics presented for this quarter and the projected unspent balance schedule.**

A. The District has budgeted all governmental funds based upon projected revenues and disbursements as of September 30, 2016. Expenditures for the PPEL and Capital Projects(SAVE) funds are based upon the expected project costs from the Facilities Master Plan that are funded with prior year reserves or financing completed in prior years.

B. The District receives property tax receipts from the County on a monthly basis, based upon the timing of the County's collection in the previous month. The District's property tax receipts are reasonable to the projected levy amounts and prior year collection trends. (page 7)

C. The revenues for special education tuition, district court placed, transportation aid and Medicaid all vary from the prior year due to the timing of these receipts from other governmental agencies. The timing of these receipts will "level-out" through the year or will be included with the fiscal year-end accounting adjustments. (pages 8 and 9)

D. General fund expenditures by function reflect the additions or changes from prior year including increased staff for the Limited English Proficiency program and enrollment growth. The Teacher Leadership and Compensation program that began in the District in fiscal year 2016 is primarily expended in the Instructional Support Services function. (page 9)

E. The District has updated the projected Unspent Balance schedule as follows (page 10):

- All FY 16 amounts are based upon amounts certified to the Dept. of Education except the SBRC allocation for Limited English Proficiency and Special Education Deficit which are pending SBRC approval their December 2016 meeting. (line 31 and 33) amounts are based upon board approved applications that have been submitted and approved by the SBRC. (line 32-36)

- FY 2017 amounts for the Controlled Budget are based upon final Aid & Levy reports for this fiscal year.

- The Teacher Leadership and Compensation (TLC) program was new to the District for FY 2016. The revenue of \$4,167,399 is in miscellaneous income on line 29 for FY 2016. For FY2017 the TLC funding of \$4,370,956 becomes part of the school aid formula for controlled budget resources and is reflected on line 14.

- The FY 2017 amount for special education deficit and other SBRC allocations are based upon an estimate for current year operations.

- The \$476,742 additional costs shown on line 41 for FY2017 and \$1,700,000 reflect primarily the staffing costs to open Liberty High School. The SBRC application for additional spending authority is shown on line 36 of FY2018. The District anticipates approximately \$350,000 of expenditures related to supplies and equipment for Liberty that must be funded from general fund resources.

- The \$818,920 additional costs on line 41 for FY2020 and the corresponding allowable growth on line 36 are primarily for the staffing costs for opening of Grant Elementary in August 2019.

- Projections for fiscal periods subsequent to FY 2017 are based upon the Governor's approved budget for FY17 (2.25%) with estimated 2% growth in state supplemental aid for years 2018-2021 and enrollment projections provided by De Jong-Richter adjusted to 75%. These assumptions will be updated and adjusted as legislative action is taken or future reports become available.

F. The opening of Liberty High School in August 2017 and previous board approved attendance area adjustments will impact transportation and curriculum expenditures in fiscal years ending June 30, 2017 and 2018. (line 50 and 51) These amounts are provided as estimates and are still being developed and will be updated in future unspent balance projections as they become available.

G. Legislation of the 2016 Iowa General Assembly included a delay in the implementation of the requirements for 3rd grade retention and Smarter Balance Assessments. The District has projected additional costs of \$300,000 for these programs. These program costs are provided on lines 48 for FY18.

District Funds Explanation Summary:

General Fund (10): Monies received from taxes and other sources must be accounted for here except monies required by law to be accounted for in another fund.

Money In: School funding formula state aid and property taxes; instructional support program; grants; & most miscellaneous income

Money Out: Staff costs (wages, health insurance etc.) used to deliver the instructional programming; classroom supplies and equipment; all utilities, purchased services, care and maintenance of buildings, & bus transportation.

Student Activity (21): Used to directly support the co-curricular opportunities provided to students.

Money In: Activity admission fees i.e. sporting events, music & drama programs; club fees; & student fundraising.

Money Out: Student registration fees; supplies; equipment; & travel costs.

Management (22): Limited use special purpose fund.

Money In: Board of Education approved property taxes.

Money Out: Pays for property and liability insurance coverage; early retirement payments; unemployment claims.

Capital Projects (33): Used to account for the FMP projects being funded by sales tax and bond issues.

Money In: 1 cent sales tax; general obligation bonds (when voter approved); & revenue bonds (when board approved)

Money Out: Only those expenditures as provided under the voter approved revenue purpose statement, primarily construction and renovation of school buildings.

Physical Plant & Equipment Levy (36): Used in part to fund the FMP but the primary use is the maintenance of over \$300M in district infrastructure by funding the expenditures within the life cycle replacement categories.

Money In: Voter approved \$1.34 / \$1,000 assessed valuation to sunset in 2025 and the annually approved Board of Education \$0.33 / \$1,000 assessed valuation.

Money Out: Sidewalks, roofing, classroom furniture, exterior building brick repair, plumbing, electrical, & playgrounds.

Debt Service (40): Limited use special purpose fund.

Money In: Property taxes levied to service debt and monies collected from other sources and transferred to this fund.

Money Out: To service the principal and interest requirements on any outstanding debt.

School Nutrition (61): Is an enterprise type of fund used exclusively for tracking Nutrition program activity.

Money In: Student breakfast and lunch meal fees; State and Federal reimbursements; and catering.

Money Out: Wages and benefits, food, supplies, equipment, and any other expenditure related to the nutrition program.

Health Self Insurance (71): Limited use special purpose fund. No budget is established for this fund since it is an internal service fund where the revenue and expenditures are budgeted in another fund.

Money In: District contributions and employee withholding funds.

Money Out: To pay the medical insurance claims from covered members along with all other related medical program fees.

Dental Insurance (74): Limited use special purpose fund. No budget is established for this fund since it is an internal service fund where the revenue and expenditures are budgeted in another fund.

Money In: Employee withholdings and District contributed funds.

Money Out: To pay the dental insurance premiums claims for covered members along with all other related medical program fees.

School Children's Aid (82): Limited use special purpose fund. (No tax dollars)

Money In: Donations from the United Way, community service clubs, and church groups.

Money Out: Schools supplies and needed student clothing.

School Based Health Clinics (84): Limited use special purpose fund. (No tax dollars)

Money In: A partnership with the United Way, Community Foundation, Mercy Medical, and U of I Hospitals and Clinics.

Money Out: Supplies, dental screenings and prescriptions.

Iowa City Community School District Quarterly Report Information

Report Period: FY2016

FY2016 Property Tax Summary

General Fund	Tax Rate	Rank	Taxes Levied	Rank
Uniform Levy Rate	\$ 5.4000	1	\$ 27,613,149	2
Additional Levy Rate	\$ 3.4328	202	\$ 17,553,580	4
SBRC Cash Reserve	\$ 1.7111	44	\$ 8,750,000	1
Regular Cash Reserve	\$ 0.3911	149	\$ 2,000,000	14
Total Cash Reserve	\$ 2.1022	75	\$ 10,750,000	3
ISL Property Rate	\$ 0.0899	290	\$ 503,539	44
Total General Fund Levy	\$ 11.0249	162	\$ 56,420,268	4

Non-General Fund	Tax Rate	Rank	Taxes Levied	Rank
Management Levy	\$ 0.5867	254	\$ 3,000,015	3
Voted PPEL Levy	\$ 1.3400		\$ 7,504,639	1
Regular PPEL Levy	\$ 0.3300		\$ 1,848,157	2
Total PPEL Levy	\$ 1.6700		\$ 9,352,796	1
Playground Levy	\$ -		\$ -	
Debt Service Levy	\$ 0.5861	163	\$ 3,282,552	11
Total Non-General Fund Levies	\$ 2.8428	160	\$ 15,635,363	3

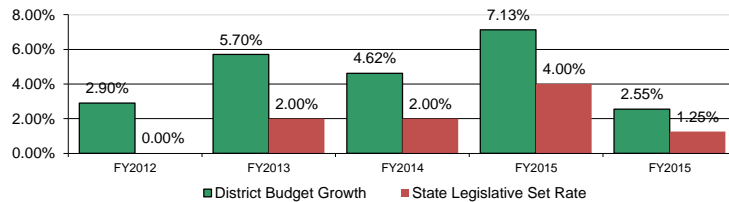
Total Property Tax Rate & Dollars Levied	\$ 13.8677	177	\$ 72,055,631	3
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Property Valuation Information	Total	Rank	Per Pupil	Rank
Net Property Value with G&E	\$5,113,546,050	2	\$ 388,570	120
TIF Value	\$486,930,987	3	\$ 37,001	45
Total Property Value with TIF	\$5,600,477,037	2	\$ 425,571	108
TIF Value as % of Total Value	8.69%	53		

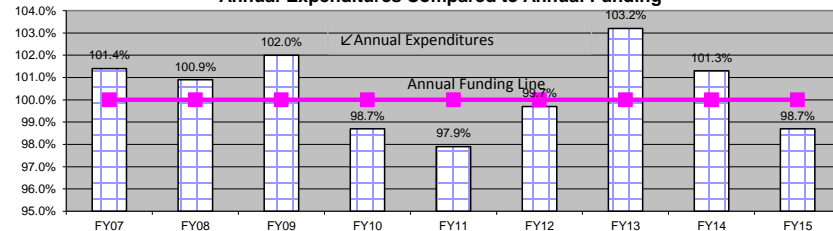
Income Surtax Information	Rate	Rank	Dollars	Rank
ISL Income Surtax Rate	5.00%	164	\$ 6,393,586	2
PPEL Income Surtax Rate			\$ -	
Total Income Surtax Rate	5.00%	188	\$ 6,393,586	2

Note: All references to FY 2016 unless otherwise specified.

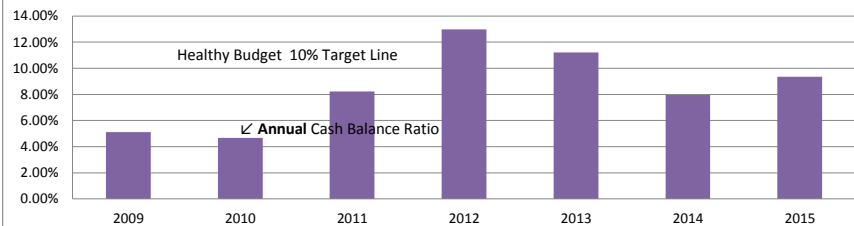
Regular Program Budget Growth Given a Combination of New State Aid and Student Enrollment Growth Compared to the Legislative Set State Rate



Annual Expenditures Compared to Annual Funding

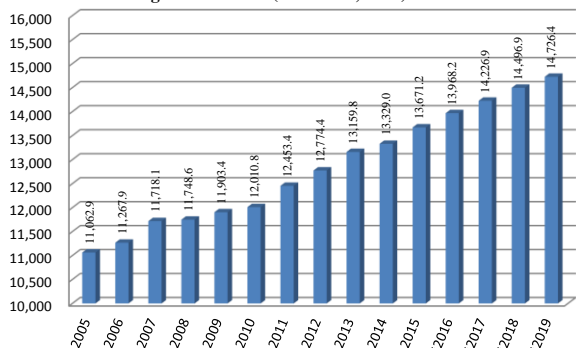


Cash as a Percentage of Total Revenue (Solvency)

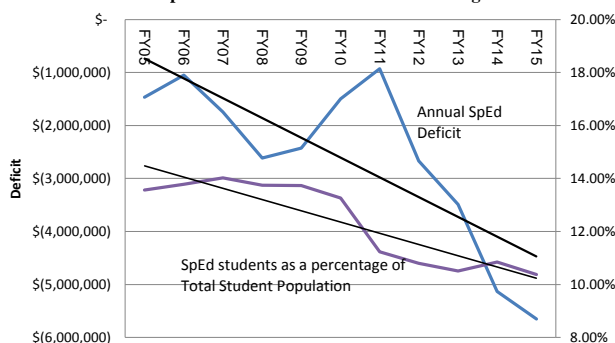


Iowa City Community School District

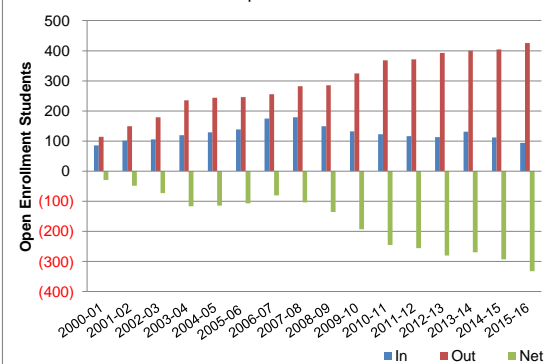
Historical and (*Projected) Budget Enrollment (October 1, xxxx)



Special Education Students as a Percentage of Total Student Population and Excess Costs over Funding



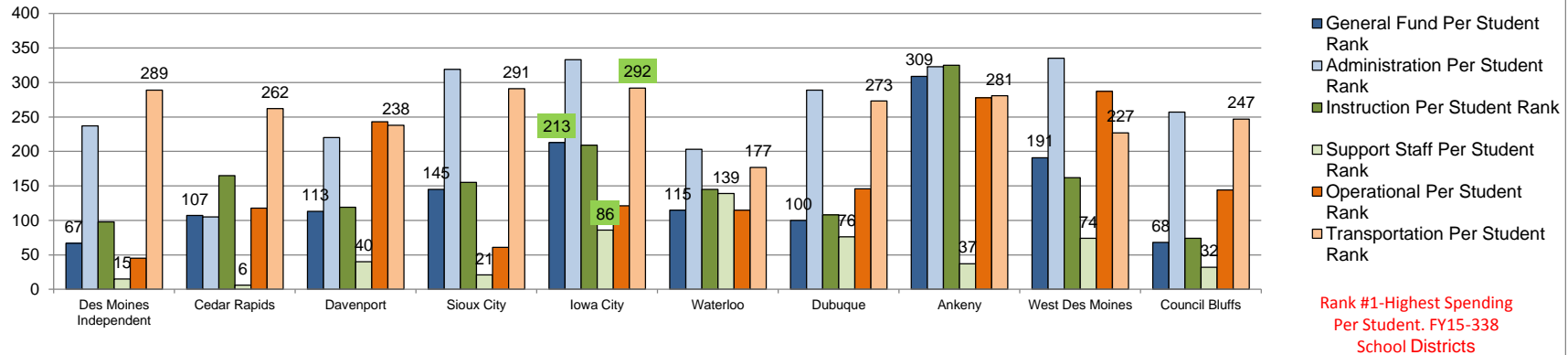
Open Enrollment



Source: Iowa Department of Management & District Reports

Iowa School Districts Cost Per Student - Total Cost Summary FY 2015

TOTAL COST SUMMARY COST & RANKINGS	Comparable 10 Largest Iowa School Districts									
	1737	1053	1611	6039	3141	6795	1863	261	6957	1476
	Des Moines Independent	Cedar Rapids	Davenport	Sioux City	Iowa City	Waterloo	Dubuque	Ankeny	West Des Moines	Council Bluffs
Per Student General Fund	\$ 12,622	\$ 11,845	\$ 11,753	\$ 11,332	\$ 10,639	\$ 11,671	\$ 11,976	\$ 9,666	\$ 10,812	\$ 12,590
Per Student Administration	\$ 961	\$ 1,163	\$ 985	\$ 788	\$ 706	\$ 1,007	\$ 868	\$ 782	\$ 666	\$ 928
Per Student Instruction	\$ 8,155	\$ 7,547	\$ 7,946	\$ 7,634	\$ 7,216	\$ 7,696	\$ 8,060	\$ 6,292	\$ 7,581	\$ 8,558
Per Student Support Staff	\$ 1,079	\$ 1,203	\$ 922	\$ 1,046	\$ 799	\$ 705	\$ 812	\$ 939	\$ 817	\$ 955
Per Student Operational	\$ 1,085	\$ 920	\$ 781	\$ 1,012	\$ 919	\$ 925	\$ 885	\$ 739	\$ 728	\$ 886
Per Student Transportation	\$ 327	\$ 359	\$ 384	\$ 326	\$ 325	\$ 461	\$ 348	\$ 336	\$ 396	\$ 372
General Fund Per Student Rank	67	107	113	145	213	115	100	309	191	68
Administration Per Student Rank	237	105	220	319	333	203	289	323	335	257
Instruction Per Student Rank	98	165	119	155	209	145	108	325	162	74
Support Staff Per Student Rank	15	6	40	21	86	139	76	37	74	32
Operational Per Student Rank	45	118	243	61	121	115	146	278	287	144
Transportation Per Student Rank	289	262	238	291	292	177	273	273	281	247



Key:
This spreadsheet has been heat mapped where the dark green cells represent the most efficient and lowest cost per student while the dark red represents the least efficient and highest cost per student.

Definitions / Interpretation:

Administration = central admin, board of education, business / HR admin, building principals (Dark Green: A rank of 333 of 338 districts statewide is excellent and one of the lowest cost districts in the state)

Instruction = classroom teachers (Light Green: A rank of 209 of 338 total districts puts us mid pack)

Support staff = attendance, social workers, guidance, health, improvement of instruction, library media (Light Green: a rank of 86 of 338 illustrates significant resource allocations per student)

Operations = physical plant, custodians, building upkeep, utilities (Pink: a rank of 121 of 338 illustrates operational inefficiencies per pupil due to the large number of smaller / older buildings in service)

Transportation = Durham contract (Dark Green: a rank of 292 of 338 puts us as one of the most efficient districts in the state for transportation costs)

General Fund = overall costs (Light Green: a rank of 213 places total general fund spending in the 2nd most efficient quartile of all Iowa schools)

Iowa City Community Schools
2015-16 Combined Statement of Receipts and Disbursements (Cash Basis)
Period Ending 9/30/16

Fd#	Fund	Beginning Balance July 1, 2016	Budgeted Receipts	Receipts to Date	Receipts as % Budget	Budget Disbursements	Disbursements To Date	Disbursements as % Budget	Ending Cash Balance
10	General Fund	\$ 15,944,282.00	\$ 149,744,573.00	\$ 150,098,125.30	100.24%	\$ 146,904,426.00	\$ 145,243,965.85	98.87%	\$ 20,798,441.45
21	Student Activity	\$ 1,313,430.00	\$ 2,768,550.00	\$ 2,896,825.89	104.63%	\$ 2,769,825.00	\$ 2,934,604.08	105.95%	\$ 1,275,651.81
22	Management	\$ 1,782,129.00	\$ 3,115,391.00	\$ 3,120,563.03	100.17%	\$ 3,117,408.00	\$ 2,903,338.99	93.13%	\$ 1,999,353.04
33	Capital Projects - SAVE	\$ 4,879,464.00	\$ 76,890,818.00	\$ 78,059,861.59	101.52%	\$ 49,153,010.00	\$ 55,566,538.71	113.05%	\$ 27,372,786.88
36	PPEL	\$ 8,318,244.00	\$ 9,791,099.00	\$ 9,818,713.56	100.28%	\$ 10,324,471.00	\$ 12,661,552.73	122.64%	\$ 5,475,404.83
40	Debt Service	\$ 121,969.00	\$ 4,410,193.00	\$ 9,934,050.63	225.25%	\$ 4,259,013.00	\$ 9,841,115.12	231.07%	\$ 214,904.51
61	School Nutrition	\$ 1,105,638.00	\$ 6,029,976.00	\$ 5,853,297.47	97.07%	\$ 6,165,099.00	\$ 6,181,012.42	100.26%	\$ 777,923.05
71	Health Self Ins.	\$ 15,489,600.00	\$ -	\$ 12,420,313.71		\$ -	\$ 13,913,137.59		\$ 13,996,776.12
74	Dental Self Ins.	\$ 98,364.00	\$ -	\$ 795,149.30		\$ -	\$ 860,238.75		\$ 33,274.55
82	School Children's Aid	\$ 18,143.19	\$ 15,100.00	\$ 18,800.23	124.50%	\$ 10,000.00	\$ 26,387.81	263.88%	\$ 10,555.61
84	School Based Health Clinics	\$ 87,789.01	\$ 139,418.00	\$ 130,612.93	93.68%	\$ 206,569.00	\$ 172,789.61	83.65%	\$ 45,612.33
	Total	\$ 49,159,052.20	\$ 252,905,118.00	\$ 273,146,313.64	108.00%	\$ 222,909,821.00	\$ 250,304,681.66	112.29%	\$ 72,000,684.18

This report is intended to satisfy the requirements of Iowa Code 291.7

Disbursements by Object

Fd#	Fund	Budget FY17	Y-T-D Salaries 100-199	Y-T-D Employee Benefits 200-299	Y-T-D Professional Services 300-399	Y-T-D Purchased Services 400-499	Y-T-D Other Purchased Services 500-599	Y-T-D Supplies 600-699	Y-T-D Equipment 700-799	Y-T-D Other Obj. & Other Uses 800-900	Total	% Spent
10	General Fund	\$ 146,904,426.00	\$ 95,179,779.84	\$ 26,275,188.43	\$ 2,141,198.57	\$ 1,041,350.97	\$ 8,153,519.72	\$ 6,313,310.34	\$ 283,270.48	\$ 5,856,347.50	\$ 145,243,965.85	99%
21	Student Activity	\$ 2,769,825.00	\$ -	\$ -	\$ 109,180.93	\$ 13,942.08	\$ 373,257.04	\$ 2,415,978.23	\$ -	\$ 22,245.80	\$ 2,934,604.08	106%
22	Management	\$ 3,117,408.00	\$ -	\$ 1,920,357.00	\$ -	\$ -	\$ 982,981.89	\$ -	\$ -	\$ -	\$ 2,903,338.89	93%
33	Capital Projects - SAVE	\$ 49,153,010.00	\$ 497,127.53	\$ 129,896.87	\$ 164,345.36	\$ 47,220,531.29	\$ 33,492.12	\$ 4,873.23	\$ 1,673,351.53	\$ 5,842,920.78	\$ 55,566,538.71	113%
36	PPEL	\$ 10,324,471.00	\$ -	\$ -	\$ -	\$ 10,846,045.84	\$ -	\$ -	\$ 840,294.39	\$ 975,212.50	\$ 12,661,552.73	123%
40	Debt Service	\$ 4,259,013.00	\$ -	\$ -	\$ 1,750.00	\$ -	\$ -	\$ -	\$ -	\$ 9,839,365.12	\$ 9,841,115.12	0%
61	School Nutrition	\$ 6,165,099.00	\$ 2,062,360.89	\$ 890,536.16	\$ -	\$ 29,393.75	\$ 15,340.60	\$ 2,940,116.60	\$ 78,460.01	\$ 164,804.41	\$ 6,181,012.42	100%
71	Health Self Ins.	\$ -	\$ -	\$ -	\$ 13,467,059.85	\$ -	\$ 262,876.64	\$ -	\$ -	\$ 183,201.10	\$ 13,913,137.59	N/A
74	Dental Self Ins.	\$ -	\$ -	\$ -	\$ 860,238.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 860,238.75	N/A
82	School Children's Aid	\$ 10,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,387.81	\$ -	\$ -	\$ 26,387.81	264%
84	School Based Health Clinics	\$ 206,569.00	\$ 91,804.98	\$ 29,148.80	\$ -	\$ -	\$ 3,679.35	\$ 47,021.97	\$ 1,134.51	\$ -	\$ 172,789.61	84%
	Total	\$ 222,909,821.00	\$ 97,831,073.24	\$ 29,245,127.26	\$ 16,743,773.46	\$ 59,151,263.93	\$ 9,825,147.36	\$ 11,747,688.18	\$ 2,876,510.92	\$ 22,884,097.21	\$ 250,304,681.56	112%

Iowa City CSD
General Fund
Quarterly Receipts

Code #	Code Description	2015-2016 Budgeted	2015-2016 % of Total Budget	2015-2016 Actual Collected	2015-2016 % Collected of Budget	2016-2017 Budgeted	2016-2017 % of Total Budget	2016-2017 Actual Collected	2016-2017 Percent Collected
1111	Property Tax	\$ 44,391,639	29.65%	\$ 3,044,325.07	6.86%	\$ 47,062,392	29.90%	\$ 4,112,540.97	8.74%
1112	Prop Tax Cash Reserve	\$ 10,750,000	7.18%	\$ 724,571.02	6.74%	\$ 12,000,000	7.62%	\$ 1,032,088.24	8.60%
1114	Instr. Support Prop Tax	\$ 497,166	0.33%	\$ 33,009.37	6.64%	\$ 422,599	0.27%	\$ 36,219.51	8.57%
1119	Business Property Tax Credit	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
1134	Instructional Support Income Surtax (A&L 10.25)	\$ 6,393,586	4.27%	\$ -	0.00%	\$ 6,816,288	4.33%	\$ -	0.00%
1171	Utility Excise Replacement Tax	\$ 781,462	0.52%	\$ -	0.00%	\$ 753,740	0.48%	\$ -	0.00%
1191	Mobile Home Tax	\$ 160,000	0.11%	\$ 31,617.13	19.76%	\$ 160,000	0.10%	\$ 45,451.87	28.41%
1311	Tuition - School Year - Individuals	\$ 10,000	0.01%	\$ 375.00	3.75%	\$ 5,000	0.00%	\$ -	0.00%
1322	Tuition Special Education	\$ 700,000	0.47%	\$ 567,087.92	81.01%	\$ 500,000	0.32%	\$ 301,453.48	60.29%
1323	Open Enrollment - LEA	\$ 590,128	0.39%	\$ -	0.00%	\$ 554,209	0.35%	\$ 703.20	0.13%
1329	Tuition - Board of Regents	\$ 150,000	0.10%	\$ -	0.00%	\$ 110,000	0.07%	\$ -	0.00%
1361	Summer School Tuition	\$ 5,000	0.00%	\$ 375.00	7.50%	\$ 5,000	0.00%	\$ 2,820.00	56.40%
1411	Transportation Fee	\$ 7,000	0.00%	\$ 4,494.00	64.20%	\$ 7,000	0.00%	\$ 11,706.00	167.23%
1510	Investment Interest	\$ 60,000	0.04%	\$ 10,336.64	17.23%	\$ 60,000	0.04%	\$ 10,139.33	16.90%
1740	Miscellaneous Fees Local - Textbook / Reg.	\$ 416,100	0.28%	\$ 559,756.19	134.52%	\$ 457,000	0.29%	\$ 567,743.52	124.23%
1910	Rental	\$ 200,000	0.13%	\$ 40,240.80	20.12%	\$ 225,000	0.14%	\$ 47,618.43	21.16%
1920	Donations/Contributions	\$ 120,000	0.08%	\$ 60,990.30	50.83%	\$ 120,000	0.08%	\$ 67,826.00	56.52%
1951	Sale Serv. AEA/LEA	\$ 221,132	0.15%	\$ 165,584.50	74.88%	\$ 220,405	0.14%	\$ 110,720.00	50.23%
1960	Services Provided to Others	\$ 354,500	0.24%	\$ 45,169.36	12.74%	\$ 300,000	0.19%	\$ 46,334.43	15.44%
1991	Sale of Materials	\$ 225,000	0.15%	\$ 31,728.86	14.10%	\$ 225,000	0.14%	\$ 31,616.15	14.05%
1999	Misc. Revenue	\$ -	0.00%	\$ 23,001.50	0.00%	\$ -	0.00%	\$ 22,064.90	1000.00%
Sub-Total Local Receipts		\$ 66,032,713	44.10%	\$ 5,342,662.66	8.09%	\$ 70,003,633	44.47%	\$ 6,447,046.03	9.21%
3111	State Foundation Aid (16.10 -4.30-4.38-4.22-7.34-16.11)	\$ 54,180,910	36.18%	\$ 5,443,250.34	10.05%	\$ 57,197,148	36.34%	\$ 5,719,074.60	10.00%
3113	Spec Ed Deficit State additional contribution	\$ 100,000	0.07%	\$ -	0.00%	\$ -	0.00%	\$ -	1000.00%
3117	State 4 Year Old Preschool (A&L 7.34)	\$ 1,282,754	0.86%	\$ 127,615.10	9.95%	\$ 1,272,063	0.81%	\$ 127,206.30	10.00%
3121	Foster Care	\$ 5,000	0.00%	\$ -	0.00%	\$ 5,000	0.00%	\$ 15,940.30	318.81%
3123	District Court Placed	\$ 40,000	0.03%	\$ 21,242.25	53.11%	\$ 25,000	0.02%	\$ 14,122.50	56.49%
3202	Mentor/New Teacher	\$ 29,520	0.02%	\$ -	0.00%	\$ 50,000	0.03%	\$ -	0.00%
3204	Teacher Salary improve A&L 4.22	\$ 7,107,423	4.75%	\$ 710,742.30	10.00%	\$ 7,461,331	4.74%	\$ 746,133.10	10.00%
3214	AEA Flow Through A&L 16.9	\$ 5,654,082	3.78%	\$ 1,413,520.50	25.00%	\$ 5,906,772	3.75%	\$ 1,476,693.00	25.00%
3216	Early Intervention Reading A&L 4.38	\$ 901,906	0.60%	\$ 90,190.60	10.00%	\$ 946,184	0.60%	\$ 94,618.40	10.00%
3221	Transportation Aid - Non Public	\$ 200,000	0.13%	\$ 223,282.34	111.64%	\$ 200,000	0.13%	\$ 208,443.66	104.22%
3222	Non Public Textbooks	\$ 20,000	0.01%	\$ -	0.00%	\$ 20,000	0.01%	\$ -	0.00%
3228	Truancy Prevention Grant	\$ 60,000	0.04%	\$ 45,000.00	75.00%	\$ 60,000	0.04%	\$ 30,000.00	50.00%
3232	At Risk Pre School - Hills	\$ 113,438	0.08%	\$ 60,182.66	53.05%	\$ 243,887	0.15%	\$ 60,182.66	24.68%
3234	Innovative At Risk (K-3)	\$ -	0.00%	\$ -	1000.00%	\$ -	0.00%	\$ -	1000.00%
3238	At Risk Preschool - Twain	\$ 124,492	0.08%	\$ -	0.00%	\$ 120,000	0.08%	\$ -	0.00%
3261	State Vocational Aid	\$ 26,000	0.02%	\$ 24,337.52	93.61%	\$ -	0.00%	\$ 24,988.82	1000.00%
3803	Commercial and Industrial Replacement	\$ 2,051,919	1.37%	\$ -	0.00%	\$ 1,665,481	1.06%	\$ -	0.00%
3313	Prevention Through Mentoring	\$ 30,000	0.02%	\$ 22,226.71	74.09%	\$ 30,000	0.02%	\$ -	0.00%

Iowa City CSD
General Fund
Quarterly Receipts

Code #	Code Description	2015-2016 Budgeted	2015-2016 % of Total Budget	2015-2016 Actual Collected	2015-2016 % Collected of Budget	2016-2017 Budgeted	2016-2017 % of Total Budget	2016-2017 Actual Collected	2016-2017 Percent Collected
3342	Early Literacy (K-3)	\$ 122,794	0.08%	\$ -	0.00%	\$ 125,125	0.08%	\$ -	0.00%
3335	STEM	\$ -	0.00%	\$ -	1000.00%	\$ -	0.00%	\$ -	1000.00%
3339	Iowa Core Curriculum	\$ -	0.00%	\$ -	1000.00%	\$ -	0.00%	\$ -	1000.00%
3373	Prof Dev Core Curriculum A&L 4.30 portion	\$ 262,987	0.18%	\$ 26,298.70	10.00%	\$ 275,549	0.18%	\$ 27,554.90	10.00%
3376	Teacher Quality Prof Dev A&L 4.30 portion 70.18%	\$ 618,793	0.41%	\$ 61,879.30	10.00%	\$ 648,351	0.41%	\$ 64,835.10	10.00%
3116	Teacher Leadership Grant	\$ 4,167,399	2.78%	\$ 4,167,399.04	100.00%	\$ 4,370,956	2.78%	\$ 437,095.60	10.00%
3801	Military Credit	\$ -	0.00%	\$ -	1000.00%	\$ -	0.00%	\$ -	1000.00%
Sub-Total State Receipts		\$ 77,099,417	51.49%	\$ 12,437,167.36	16.13%	\$ 80,622,847	51.22%	\$ 9,046,888.94	11.22%
4101	Impact Aid	\$ 2,000	0.00%	\$ -	0.00%	\$ 2,000	0.00%	\$ -	0.00%
4329	Fed Drug Free School	\$ -	0.00%	\$ -	1000.00%	\$ -	0.00%	\$ -	1000.00%
4335	21st Century Grant	\$ -	0.00%	\$ -	1000.00%	\$ -	0.00%	\$ -	1000.00%
4339	Carol White PE Program	\$ 270,192	0.18%	\$ 85,000.00	31.46%	\$ -	0.00%	\$ 54,000.00	1000.00%
4501	Title I Current year	\$ 2,048,508	1.37%	\$ 353,467.00	17.25%	\$ 2,174,482	1.38%	\$ 227,803.00	10.48%
4508	Title I Carryover	\$ 189,671	0.13%	\$ 88,277.00	46.54%	\$ 295,906	0.19%	\$ 94,836.00	32.05%
4511	IDEA Grants	\$ 30,000	0.02%	\$ 116,713.92	389.05%	\$ 30,000	0.02%	\$ 17,550.40	58.50%
4531	Carl Perkins Fund	\$ 127,986	0.09%	\$ 129,549.00	101.22%	\$ 125,000	0.08%	\$ 127,986.00	102.39%
4557	Fresh Fruit and Veg. Grant	\$ -	0.00%	\$ -	1000.00%	\$ -	0.00%	\$ -	1000.00%
4643	EESA II Eisenhower (class size reduction)	\$ 318,305	0.21%	\$ 216,445.57	68.00%	\$ 309,521	0.20%	\$ 176,894.22	57.15%
4565	McKinney Homeless	\$ 36,000	0.02%	\$ 14,268.85	39.64%	\$ 36,000	0.02%	\$ 9,000.00	25.00%
4569	DHS Wrap Around Odd	\$ 21,000	0.01%	\$ -	0.00%	\$ 21,000	0.01%	\$ 18,000.00	85.71%
4577	Comm Health Grants	\$ -	0.00%	\$ -	1000.00%	\$ -	0.00%	\$ 1,239.80	1000.00%
4591	Drug Free Schools	\$ -	0.00%	\$ -	1000.00%	\$ -	0.00%	\$ -	1000.00%
4634	Medicaid	\$ 2,200,000	1.47%	\$ 67,992.56	3.09%	\$ 2,400,000	1.52%	\$ (382,993.59)	-15.96%
4643	Title II-Fed Teach Quality	\$ -	0.00%	\$ -	1000.00%	\$ -	0.00%	\$ -	1000.00%
4644	Title 3 - Eng. Lang. Acquisition	\$ 134,417	0.09%	\$ 47,059.78	35.01%	\$ 44,651	0.03%	\$ 80,402.72	180.07%
4646	21 Century Grant	\$ 447,000	0.30%	\$ 73,176.33	16.37%	\$ 597,000	0.38%	\$ 150,513.22	25.21%
4648	Title VI Assessment / Testing	\$ 53,312	0.04%	\$ 12,778.00	23.97%	\$ 53,000	0.03%	\$ -	0.00%
4654	Advanced Placement	\$ 1,000	0.00%	\$ 2,325.89	232.59%	\$ 1,000	0.00%	\$ -	0.00%
4720	Part B - Through an AEA	\$ 652,339	0.44%	\$ -	0.00%	\$ 667,064	0.42%	\$ 326,169.00	48.90%
4795	ipirc Grant	\$ -	0.00%	\$ -	1000.00%	\$ -	0.00%	\$ -	1000.00%
4812	Fed Flood Control	\$ 3,000	0.00%	\$ -	0.00%	\$ 3,000	0.00%	\$ 5,176.42	172.55%
Sub-Total Federal Receipts		\$ 6,534,730	4.36%	\$ 1,207,053.90	18.47%	\$ 6,759,624	4.29%	\$ 906,577.19	13.41%
5261	Inter-fund Transfers	\$ 60,000	0.04%	\$ 15,000.00	25.00%	\$ -	0.00%	\$ -	1000.00%
5311	Comp. For Asset Loss / sale of assets	\$ 10,000	0.01%	\$ 3,450.00	34.50%	\$ 15,000	0.01%	\$ -	0.00%
5314	Sale of Materials	\$ 5,000	0.00%	\$ 3,196.20	63.92%	\$ 3,000	0.00%	\$ 1,211.74	40.39%
Sub-Total Other Receipts		\$ 75,000	0.05%	\$ 21,646.20	28.86%	\$ 18,000	0.01%	\$ 1,211.74	6.73%
Total Receipts		\$ 149,741,860	100.00%	\$ 19,008,530	12.69%	\$ 157,404,104	100.00%	\$ 16,401,724	10.42%

Iowa City CSD
General Fund
Quarterly Disbursements

Code #	Code Description	2015-2016 Budgeted	2015-2016 % of Total Budget	2015-2016 Actual Expended	2015-2016 % Expended of Budget	2016-2017 Budgeted	2016-2017 % of Total Budget	2016-2017 Actual Expended	2016-2017 % Expended of Budget
	Instruction:								
	Regular Instruction	\$ 65,491,779	44.58%	\$ 6,150,541	9.39%	\$ 70,507,241	45.39%	\$ 6,252,394	8.87%
	Special Instruction	\$ 18,697,499	12.73%	\$ 2,338,592	12.51%	\$ 19,728,492	12.70%	\$ 2,218,138	11.24%
	At-Risk Instruction	\$ 11,280,299	7.68%	\$ 1,149,924	10.19%	\$ 13,090,499	8.43%	\$ 1,452,910	11.10%
	Vocational Instruction	\$ 1,448,871	0.99%	\$ 145,191	10.02%	\$ 1,369,163	0.88%	\$ 193,400	14.13%
	Co-curricular Instruction	\$ 1,624,335	1.11%	\$ 215,340	13.26%	\$ 1,692,409	1.09%	\$ 204,952	12.11%
	Student Support Services	\$ 4,843,484	3.30%	\$ 519,849	10.73%	\$ 4,311,268	2.78%	\$ 605,282	14.04%
	Instructional Support Services	\$ 10,501,982	7.15%	\$ 2,100,135	20.00%	\$ 10,058,406	6.47%	\$ 1,691,705	16.82%
	Administration:								
	General	\$ 1,607,646	1.09%	\$ 456,784	28.41%	\$ 1,988,985	1.28%	\$ 580,875	29.20%
	Building	\$ 6,832,008	4.65%	\$ 1,645,586	24.09%	\$ 7,636,711	4.92%	\$ 1,641,843	21.50%
	Business	\$ 2,997,443	2.04%	\$ 759,845	25.35%	\$ 3,252,236	2.09%	\$ 769,042	23.65%
	Plant Operations & Maintenance	\$ 12,127,087	8.26%	\$ 3,081,385	25.41%	\$ 12,407,504	7.99%	\$ 3,243,241	26.14%
	Student Transportation	\$ 3,589,200	2.44%	\$ 308,212	8.59%	\$ 3,190,247	2.05%	\$ 231,070	7.24%
	Non-instructional Programs	\$ 36,711	0.02%	\$ 4,256	11.59%	\$ 37,328	0.02%	\$ 6,940	18.59%
	AEA Support	\$ 5,654,082	3.85%	\$ 1,413,521	25.00%	\$ 5,906,772	3.80%	\$ 1,476,693	25.00%
	Other	\$ 172,000	0.12%	\$ -	0.00%	\$ 172,000	0.11%	\$ -	0.00%
	Total Disbursements	\$ 146,904,426	100.00%	\$ 20,289,161	13.81%	\$ 155,349,261	100.00%	\$ 20,568,486	13.24%

Code #	Code Description	2015-2016 Budgeted	2015-2016 % of Total Budget	2015-2016 Actual Expended	2015-2016 % Expended of Budget	2016-2017 Budgeted	2016-2017 % of Total Budget	2016-2017 Actual Expended	2016-2017 % Expended of Budget
100	Wages and Salaries	\$ 93,889,487	63.91%	\$ 11,240,795	11.97%	\$ 99,891,444	64.30%	\$ 11,746,500	11.76%
200	Benefits (medical ins., IPERS, FICA, etc.)	\$ 27,319,807	18.60%	\$ 3,059,870	11.20%	\$ 30,015,743	19.32%	\$ 3,228,713	10.76%
300	Purchased Professional and Technical Services (legal, auditing, etc.)	\$ 2,180,224	1.48%	\$ 308,873	14.17%	\$ 2,249,276	1.45%	\$ 565,372	25.14%
400	Purchased Property Services (utilities, repairs, maintenance, etc.)	\$ 764,223	0.52%	\$ 319,628	41.82%	\$ 784,444	0.50%	\$ 318,475	40.60%
500	Other Purchased Services (printing, tuition, travel, etc.)	\$ 7,924,078	5.39%	\$ 1,197,187	15.11%	\$ 8,012,931	5.16%	\$ 1,027,784	12.83%
600	Supplies	\$ 8,698,327	5.92%	\$ 2,632,066	30.26%	\$ 8,035,964	5.17%	\$ 2,045,268	25.45%
700	Property i.e. equipment	\$ 244,206	0.17%	\$ 103,764	42.49%	\$ 247,549	0.16%	\$ 113,161	45.71%
800	Dues	\$ 55,000	0.04%	\$ 13,458	24.47%	\$ 23,114	0.01%	\$ 46,520	201.26%
900	Other Items	\$ 5,829,074	3.97%	\$ 1,413,521	24.25%	\$ 6,088,796	3.92%	\$ 1,476,693	24.25%
	Total Disbursements	\$ 146,904,426	100.00%	\$ 20,289,162	13.81%	\$ 155,349,261	100.00%	\$ 20,568,486	13.24%

	A	B	C	H	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y
1	IOWA CITY COMMUNITY SCHOOL DISTRICT																		
2	Projected YTD General Fund Unspent Balance plus Future Periods																		
3																			
4	State Supplemental Growth						4.00%	1.25%	2.25%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
5		A&L	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
6		REF	30-Jun-14	30-Jun-15	30-Jun-16	30-Jun-17	30-Jun-18	30-Jun-19	30-Jun-20	30-Jun-21									
7	Regular Program District Cost	5.01	\$ 78,409,267	\$ 83,999,642	\$ 86,138,864	\$ 90,339,290	\$ 94,229,648	\$ 97,881,704	\$ 101,725,474	\$ 105,397,945									
8	Budget Guarantee	5.02	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -									
9	District Cost for Supplemental Weighting	5.03	\$ 943,490	\$ 1,885,628	\$ 2,234,098	\$ 2,155,411	\$ 2,250,611	\$ 2,339,822	\$ 2,433,779	\$ 2,523,407									
10	Special Ed District Cost	5.04	\$ 9,752,668	\$ 9,490,436	\$ 8,244,655	\$ 9,373,712	\$ 9,769,536	\$ 10,141,632	\$ 10,533,053	\$ 10,907,499									
11	Teacher Salary Supplement	5.05	\$ 6,455,032	\$ 6,927,503	\$ 7,107,423	\$ 7,461,331	\$ 7,789,045	\$ 8,098,237	\$ 8,423,293	\$ 8,734,131									
12	Professional Development Supplement	5.06	\$ 804,659	\$ 860,394	\$ 881,780	\$ 923,900	\$ 962,848	\$ 999,322	\$ 1,037,713	\$ 1,074,319									
13	Early Intervention Supplement	5.07	\$ 820,372	\$ 879,345	\$ 901,906	\$ 946,184	\$ 987,174	\$ 1,025,807	\$ 1,066,442	\$ 1,105,271									
14	Teacher Leadership Supplement	5.08	\$ -	\$ -	\$ -	\$ 4,370,956	\$ 4,559,233	\$ 4,736,455	\$ 4,922,753	\$ 5,100,695									
15	AEA Special Ed Support	5.09	\$ 3,851,806	\$ 4,085,266	\$ 4,124,222	\$ 4,357,615	\$ 4,545,104	\$ 4,721,503	\$ 4,906,967	\$ 5,084,033									
16	AEA Media Services	5.11	\$ 680,687	\$ 727,714	\$ 755,621	\$ 791,438	\$ 823,845	\$ 854,235	\$ 886,166	\$ 916,661									
17	AEA Ed Services	5.12	\$ 747,560	\$ 799,395	\$ 830,137	\$ 869,525	\$ 905,031	\$ 938,440	\$ 973,513	\$ 1,007,133									
18	AEA Teacher Salary Supplement	5.14	\$ 357,215	\$ 380,376	\$ 384,515	\$ 407,121	\$ 424,638	\$ 441,114	\$ 458,417	\$ 474,915									
19	AEA Professional Development Supplement	5.15	\$ 41,510	\$ 44,233	\$ 44,687	\$ 47,382	\$ 49,376	\$ 51,230	\$ 53,319	\$ 55,298									
20	Drop Out	5.17	\$ 3,843,817	\$ 4,038,835	\$ 4,253,631	\$ 4,417,848	\$ 4,467,848	\$ 4,517,848	\$ 4,567,848	\$ 4,617,848									
21	AEA Prorata Statewide Reduction	5.16	\$ (485,100)	\$ (485,100)	\$ (485,100)	\$ (566,309)	\$ (575,000)	\$ (575,000)	\$ (575,000)	\$ (575,000)									
22	Enrollment Adjustment	5.18	\$ 1,324	\$ -	\$ 12,766	\$ (646)	\$ -	\$ -	\$ -	\$ -									
23	Controlled Budget (Line 5.19)		\$ 106,224,307	\$ 113,633,667	\$ 115,429,205	\$ 125,894,758	\$ 131,188,937	\$ 136,172,349	\$ 141,413,737	\$ 146,424,155									
24																			
25	State Preschool Foundation Aid	7.35	\$ 829,396	\$ 1,094,952	\$ 1,282,754	\$ 1,272,063	\$ 1,344,600	\$ 1,371,400	\$ 1,398,800	\$ 1,426,800									
26	Instructional Support Program	10.27	\$ 6,296,264	\$ 6,738,451	\$ 6,897,139	\$ 7,238,887	\$ 7,550,622	\$ 7,843,261	\$ 8,151,262	\$ 8,445,538									
27	Subtotal - Spending Authority from Aid & Levy		\$ 113,349,967	\$ 121,467,070	\$ 123,609,098	\$ 134,405,708	\$ 140,084,159	\$ 145,387,010	\$ 150,963,799	\$ 156,296,493									
28																			
29	Miscellaneous Income		\$ 12,177,474	\$ 11,252,573	\$ 14,473,388	\$ 10,602,250	\$ 10,300,000	\$ 10,300,000	\$ 10,300,000	\$ 10,300,000									
30	Unspent Balance - BOY		\$ 6,947,174	\$ 4,425,304	\$ 6,444,251	\$ 9,857,410	\$ 9,160,576	\$ 7,909,515	\$ 6,011,329	\$ 5,070,095									
31	Special Ed Deficit -EOY		\$ 5,131,973	\$ 5,650,359	\$ 5,638,727	\$ 4,500,000	\$ 4,500,000	\$ 4,500,000	\$ 4,500,000	\$ 4,500,000									
32	SBRC Allocation - Advanced Funding		\$ 2,367,549	\$ 1,072,982	\$ 2,218,102	\$ 2,144,912	\$ 1,743,975	\$ 1,855,980	\$ 1,609,025	\$ 1,984,403									
33	SBRC Allocation - English as Second Lang		\$ 1,928,269	\$ 1,000,697	\$ 1,324,950	\$ 1,200,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000									
34	SBRC Allocation - Open Enrolled Out		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -									
35	SBRC Application - Asbestos Abatement		\$ 260,998	\$ 240,483	\$ 341,681	\$ 250,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000									
36	SBRC Application - First Year Staffing Costs		\$ -	\$ -	\$ 907,271	\$ -	\$ 1,600,000	\$ -	\$ 569,567	\$ -									
37	Total Budget Authority		\$ 142,163,404	\$ 145,109,468	\$ 154,957,468	\$ 162,960,280	\$ 168,388,710	\$ 170,952,505	\$ 174,953,720	\$ 179,150,991									
38																			
39	Expenditures:																		
40	Estimated Budgeted General Operating Fund		\$ (137,738,100)	\$ (138,665,217)	\$ (145,100,058)	\$ (151,847,211)	\$ (158,029,196)	\$ (164,491,175)	\$ (169,064,705)	\$ (174,130,715)									
41	Facility Master Plan staffing and program costs				\$ -	\$ (476,742)	\$ (1,700,000)		\$ (818,920)	\$ -									
46	Facility Master Plan supplies					\$ (350,000)	\$ -												
47	IPERS Rate increase				\$ -	\$ -	\$ -	\$ (450,000)											
48	Third grade retention / Summer school / testing (SB)				\$ -	\$ -	\$ -	\$ (300,000)											
49	Increased staffing for instructional programs				\$ -	\$ -	\$ (789,101)												
50	Extra transportation costs				\$ -	\$ -	\$ -	\$ (200,000)											
51	Curriculum cycle added costs						\$ (336,650)	\$ (250,000)											\$ (1,000,000)
52	Expenditure Growth Assumption Rate						4.65%	2.75%	2.50%	2.50%									2.50%
53	Total Anticipated General Fund Expenditures		\$ (137,738,100)	\$ (138,665,217)	\$ (145,100,058)	\$ (153,799,704)	\$ (160,479,196)	\$ (164,941,175)	\$ (169,883,625)	\$ (175,130,715)									
54																			
55	Projected Year End Unspent Balance		\$ 4,425,304	\$ 6,444,251	\$ 9,857,410	\$ 9,160,576	\$ 7,909,515	\$ 6,011,329	\$ 5,070,095	\$ 4,020,276									
56	Projected Year End Unspent Balance Ratio		3.1%	4.4%	6.4%	5.6%	4.7%	3.5%	2.9%	2.2%									

FY2017 Iowa City Community School District Budget Facts

◆ Quarterly Investments Table by Fund

Fund Type	Cash in Bank	Certificates of Deposit	TELF / ISJIT Money Market	Total Funds	Weighted Portion
General (10, 84)	\$ 5,376,986	\$ -	\$ 9,029,365	\$ 14,406,351	26.1%
Activity (21)	\$ 1,280,828	\$ -	\$ -	\$ 1,280,828	2.3%
Management (22)	\$ (1,128,607)	\$ -	\$ -	\$ (1,128,607)	-2.0%
Capital Projects (33)	\$ 48,936	\$ 22,087,205	\$ 70,901	\$ 22,207,042	40.2%
PPEL (36)	\$ 1,267,131	\$ -	\$ 26,489	\$ 1,293,620	2.3%
Debt Service (40)	\$ 210,244	\$ -	\$ 273,635	\$ 483,879	0.9%
Nutrition (61)	\$ -	\$ 816,378	\$ 334,363	\$ 1,150,741	2.1%
Med/Den. Ins. (71, 74)	\$ 4,937,092	\$ 10,636,155	\$ 5,626	\$ 15,578,873	28.2%
Children's Aid (82)	\$ 12,300	\$ -	\$ -	\$ 12,300	0.0%
Total All Funds	\$ 12,004,910	\$ 33,539,738	\$ 9,740,379	\$ 55,285,027	100.0%

◆ General Budget Facts:

1. Student Certified Enrollment on 10/3/2016 = 13,980.6
2. Supplemental State Aid for FY2017 budget (Allowable Growth) = 2.25%
3. Supplemental State Aid for FY2018 budget (Allowable Growth) = to be determined Feb 2017

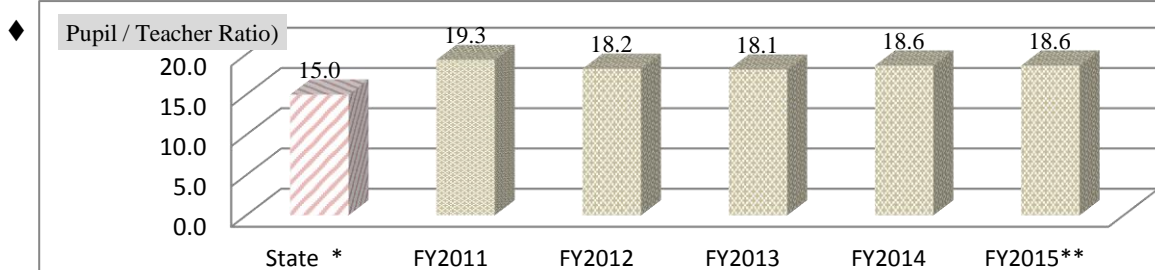
◆ Facility Facts:

1. ICCSD has a total insured property value of \$376M covering 20 elementary buildings, 3 junior high schools, 3 high schools, Transitions, TREC, and 2 support buildings.
2. Average utilities cost per square foot - secondary buildings = \$1.08 (FY2015)
3. Average utilities costs per square foot - Elementary buildings = \$1.17 (FY2015)
4. Projected cost to open an new elementary building = \$693,509 (2015 dollars)
5. Projected cost to open an new High School building = \$2,326,742 (2015 dollars)

◆ Staff:

1. Annual Average Combined Sick Leave per Staff Member = 9.3 Days (FY2015)
2. Full Day Teacher Substitute Rate = \$125
3. Employee FTE's as of October 1, 2015:

Administrators = 53.50	Maintenance/Custodial = 128.75
Teachers = 968.71	Technology/Supervisory = 66.75
Secretaries = 121.87	Para-educators = 362.71
Food Service = 77.07	



* State Median FY2015 ** State Rank is 12 of 335 school districts FY11-FY14 estimated

◆ Future Budget Considerations for District General/Operating Fund:

1. Opening Hoover and Grant Elementary Schools
2. Mann and Longfellow Elementary transitional operating costs in FY18 and FY19
3. New bell schedule and discretionary busing changes
4. Redistricting and the effect on transportation
5. Opening Liberty High School August 2017 estimated cost = \$2,176,742

