

IOWA CITY COMMUNITY SCHOOL DISTRICT
Food Service Fund
2011-12 Period (mod. Basis)

Secretary's Balance June 30, 2011 \$ 2,948,137.00

Receipts:

1510 Investment Interest	\$	5,495.50		
1611 Student Lunches	\$	1,171,542.08	Lunches	\$ 1,288,022.97
1612 Student Breakfast	\$	-	Breakfast	\$ -
1613 Student Milk	\$	3,306.22	Milk	\$ 3,306.22
1621 Ala Carte Lunch	\$	952,909.14	Ala Carte	\$ 952,909.14
1622 Adult Lunch	\$	107,426.35	Other	\$ 43,119.33
1623 Adult Breakfast	\$	-	Federal	\$ 2,321,319.92
1624 Ala Carte breakfast	\$	-	Total	\$ 4,608,677.58
1631 Student Lunches Other Income	\$	9,054.54		
1631 Resale Income	\$	-		
1632 Catering	\$	-		
3251 Reimbursement - State Breakfast	\$	33,368.71		
3252 Reimbursement - State	\$	4,255.12		
4552 Reimbursement - Federal Breakfast	\$	330,982.76		
4553 Reimbursement - Federal	\$	1,678,746.44		
4558 Team Nutrition Grant	\$	44,612.76		
4553 Food Distribution - Commodities	\$	266,977.96		

Sub-Total Receipts		\$ 4,608,677.58		
Total Cash		\$ 7,556,814.58		

Expenditures:

131 Supervision	\$	93,684.11		
191 Labor	\$	1,372,397.23	Labor	\$ 2,158,994.21
141 Technical	\$	69,607.93	Food	\$ 2,043,814.52
210 Group insurance	\$	11,340.00	Equipment	\$ 107,439.57
220 FICA	\$	113,185.91	Other	\$ 217,928.28
231 IPERS	\$	116,481.11	Total	\$ 4,528,176.58
273 Health Ins	\$	374,308.56		
290 Other Benefits	\$	7,989.36		
430 Repair / Maint.	\$	23,104.38		
570 Travel in area	\$	7,708.77		
580 Travel out	\$	5,760.55		
611 Supplies	\$	144,458.96		
631 Food	\$	2,027,063.04		
892 Misc	\$	16,751.48		
733 Other Commodities	\$	-		
790 Deprec.	\$	84,335.19		
910 Transfers	\$	60,000.00		

Sub-Total Expenditures:		\$ 4,528,176.58		
Revenue over (Expenditures)		\$ 80,501.00		
Audit adjustment to cash on balancesheet		\$ -		
Secretary's Balance June 30, 2012		\$ 3,028,638.00		

**ICCSD Food Service Program
Fast Facts for 2011-2012**

Staff:			
Number of employees directly involved in production	95.0	Average annual days of leave per employee - Personal sick	10.6
Number of employees directly involved in supervision / management	6.0	Average annual days of leave per employee - Personal	1.0
Number of employees directly involved in clerical	2.5	Average annual days of leave per employee - Family illness	2.0
Total program employees	103.5	Average annual days of leave per employee - Bereavement	0.8
Annual accumulative production days budgeted	180.0	Average annual days of leave per employee - Other paid	0.8
Annual accumulative production hours budgeted	85,644.0	Average annual days of leave per employee - Other non-paid	3.1
Average scheduled hours per day per employee	4.7	Absenteeism - Employees on the job as percent of available scheduled hours:	90.5%
Average hourly wage paid per employee	\$12.57		

Charge / Meal:	
Adult Single Lunch	\$3.00
Student Single Lunch - Elementary	\$1.90
Student Single Lunch - Secondary	\$2.15
Extra Entrée	\$1.50
Second Lunch	\$2.75
Reduced Price Lunch	\$0.40
Milk	\$0.60
Extra Milk	\$0.60
Adult Single Breakfast	\$1.50
Student Single Breakfast	\$1.25
Reduced Price Breakfast	\$0.25

Reimbursement rates:	Federal	State
All paid lunches	\$0.26	\$0.04
All free lunches	\$2.77	\$0.04
All reduced lunches	\$2.37	\$0.04
All paid breakfasts	\$0.27	\$0.03
All free breakfasts	\$1.51	\$0.03
All reduced breakfasts	\$1.21	\$0.03
All paid snacks	\$0.07	\$0.00
All free snacks	\$0.76	\$0.00
All reduced snacks	\$0.38	\$0.00
Special milk Program	\$0.21	\$0.00

Revenue Produced by Type of	# of Meals	Charge	Reimbursed	Per meal	Total Revenue
Lunch:					
Elementary - pd	386,765	\$1.90	\$0.30	\$2.20	\$850,883.00
Secondary - pd	255,422	\$2.15	\$0.30	\$2.45	\$625,783.90
Free	492,195		\$3.07	\$3.07	\$1,511,038.65
Reduced	61,254	\$0.40	\$2.67	\$3.07	\$188,049.78
Adults	43,642	\$3.00	\$0.00	\$3.00	\$130,926.00
Total lunches	<u>1,239,278</u>				<u>\$3,306,681.33</u>
<i>Average Weighted Revenue per Lunch Meal</i>		\$2.67			
Revenue Produced by Type of					
Breakfast:					
Elementary - pd	11,640	\$1.25	\$0.30	\$1.55	\$18,042.00
Secondary - pd	5,373	\$1.25	\$0.30	\$1.55	\$8,328.15
Free	171,822		\$1.81	\$1.81	\$310,997.82
Reduced	7,760	\$0.25	\$1.51	\$1.76	\$13,657.60
Adults	0	\$1.50	\$0.00	\$1.50	\$0.00
Total breakfasts	<u>196,595</u>				<u>\$351,025.57</u>
<i>Average Weighted Revenue per Breakfast Meal</i>		\$1.79			

**ICCSD Food Service Program
Fast Facts for 2011-2012**

	<u>Labor</u>	<u>Food</u>	<u>Equipment</u>	<u>Other</u>	<u>Total</u>
Cost / Meal					
Expenditures	\$2,158,994.21	\$2,027,063.04	\$107,439.57	\$234,679.76	\$4,528,176.58
Total Meals	1,687,978	1,687,978	1,687,978	1,687,978	
Cost/Meal	\$1.28	\$1.20	\$0.06	\$0.14	\$2.68
Percent of Revenue Spent on the following areas:					
Percent	46.8%	44.0%	2.3%	5.1%	98.3%
State Recommended Maximum	45.0%	45.0%			

Percent of Revenue Spent on Food and Labor:	
Labor	\$2,158,994
Food	\$2,027,063
Total	\$4,186,057
Revenue	\$4,608,678
Percent	90.8%
State Recommended Max.	90.0%

Percent of Total Revenue from each Source:		
Source:	Revenue	Percent
Lunch	\$1,288,022.97	27.9%
Breakfast	\$0.00	0.0%
Milk	\$3,306.22	0.1%
Ala-Carte	\$952,909.14	20.7%
Other	\$43,119.33	0.9%
Federal	\$2,321,319.92	50.4%
Total Revenue	\$4,608,677.58	100.0%

Ala Carte Sales:	
Lunch	\$1,226,802.00
Breakfast	\$23,020.55
Students	8,651.8
\$/Student	\$144.46

Meals Per Labor Hour (MPLH):		
Year / Building	2010-11	2011-12
West	NA	17.96
City High	NA	17.96
Northwest	NA	17.96
State target range for our district is 18 - 20		

Ala Carte Meals Equivalent	
Ala Carte	952,909.14
Conversion	3.00
Meals Eqv.	317,636

Meals Served per Day:	Meals	Days	Meals/day
Meals - Lunch	1,239,278	180	6,885
Meals - Ala Carte	317,636	180	1,765
Meals - Breakfast	131,063	180	728
Total Meals or Equivalent	1,687,978	180	9,378

Fiscal Year Certified Enrollment
12,453

Free and Reduced percentage of student population 29.43%

Working Capital Margins			
Average Daily Program Expenditures:		Average Program Monthly Expenditures:	
Expenditures	\$4,528,177	Expenditures	\$4,528,177
Days	180	Months	9
Daily Expenses	\$25,157	Monthly Expenses	\$503,131
Fund Balance Equal to Average Monthly Expenditures:		Net Days Cash Ratio:	
Fund Balance	\$3,028,638	Fund Balance	\$3,028,638
Monthly Expenses	\$503,131	Daily Expenses	\$25,157
Months	6.0	Working Days	120.4