

IOWA CITY COMMUNITY SCHOOL DISTRICT
Nutrition Fund
2013-14 Period (mod. Basis)

Secretary's Balance June 30, 2013 \$ 2,995,070.18

Receipts:

1510 Investment Interest	\$ 9,836.08		
1611 Student Lunches	\$ 1,077,658.35	Lunches	\$ 1,170,423.61
1612 Student Breakfast	\$ -	Breakfast	\$ -
1613 Student Milk	\$ -	Milk	\$ -
1621 Ala Carte Lunch	\$ 1,089,569.30	Ala Carte	\$ 1,089,569.30
1622 Adult Lunch	\$ 82,403.05	Other	\$ 47,626.86
1623 Adult Breakfast	\$ -	Federal	\$ 2,899,010.78
1624 Ala Carte breakfast	\$ -	Total	\$ 5,206,630.55
1631 Student Lunches Other Income	\$ 10,362.21		
1920 Miscellaneous	\$ 350.00		
1921 Sale of Materials	\$ -		
3251 Reimbursement - State Breakfast	\$ 32,645.40		
3252 Reimbursement - State	\$ 4,795.38		
4552 Reimbursement - Federal Breakfast	\$ 419,964.54		
4553 Reimbursement - Federal	\$ 2,072,641.78		
4554 Child and Adult Care	\$ -		
4556 Summer Food Program	\$ 32,397.76		
4557 Fruits and Vegetable Program	\$ 65,171.74		
4558 Team Nutrition Grant	\$ 7,326.55		
4553 Food Distribution - Commodities	\$ 301,508.41		

Sub-Total Receipts	\$ 5,206,630.55
Total Cash	\$ 8,201,700.73

Expenditures:

131 Supervision	\$ 99,640.00		
191 Labor	\$ 1,558,693.72	Labor	\$ 2,497,609.62
141 Technical	\$ 109,798.99	Food	\$ 2,561,727.67
210 Group insurance	\$ 10,680.00	Equipment	\$ 160,908.73
220 FICA	\$ 131,828.46	Other	\$ 275,421.96
231 IPERS	\$ 149,996.65	Total	\$ 5,495,667.98
260 WkComp	\$ 5,220.00		
273 Health Ins	\$ 429,698.60		
274 Other Benefits	\$ 2,053.20		
433 Repair / Maint.	\$ 22,044.92		
581 Travel in area	\$ 8,213.36		
582 Travel out	\$ 3,005.11		
611 Supplies	\$ 138,539.90		
631 Food	\$ 2,561,727.67		
639 Commodities	\$ -		
687 Maintenance / repair	\$ 25,947.30		
790 Deprec.	\$ 112,916.51		
893 Miscellaneous	\$ 65,663.59		
910 Transfers	\$ 60,000.00		

Sub-Total Lunch	\$ 5,495,667.98
Sub-Total Catering	\$ -
Sub-Total Expenditures:	\$ 5,495,667.98
Revenue over (Expenditures)	\$ (289,037.43)
Audit adjustment to cash on balance sheet	\$ -
Secretary's Balance June 30, 2014	\$ 2,706,032.75

**ICCSA Food Service Program
Fast Facts for 2013-2014**

Staff:			
Number of employees directly involved in production	100.0	Average annual days of leave per employee - Personal sick	5.9
Number of employees directly involved in supervision / management	7.0	Average annual days of leave per employee - Personal	0.8
Number of employees directly involved in clerical	2.5	Average annual days of leave per employee - Family illness	1.1
Total program employees	109.5	Average annual days of leave per employee - Bereavement	0.6
Annual accumulative production days budgeted	180.0	Average annual days of leave per employee - Other paid	0.6
Annual accumulative production hours budgeted	79,515.0	Average annual days of leave per employee - Other non-paid	1.6
Average scheduled hours per day per employee	4.4	Absenteeism - Employees on the job as percent of available scheduled hours:	94.1%
Average hourly wage paid per employee	\$12.80		

Charge / Meal:	
Adult Single Lunch	\$3.20
Student Single Lunch - Elementary	\$2.00
Student Single Lunch - Secondary	\$2.25
Extra Entrée	\$1.60
Second Lunch	\$2.90
Reduced Price Lunch	\$0.40
Milk	\$0.35
Extra Milk	\$0.35
Adult Single Breakfast	\$1.60
Student Single Breakfast	\$1.35
Reduced Price Breakfast	\$0.30

Reimbursement rates:	Federal	State
All paid lunches	\$0.28	\$0.06
All free lunches	\$2.93	\$0.06
All reduced lunches	\$2.53	\$0.06
All paid breakfasts	\$0.28	\$0.00
All free breakfasts	\$1.58	\$0.00
All reduced breakfasts	\$1.28	\$0.00
All paid snacks	\$0.07	\$0.00
All free snacks	\$0.80	\$0.00
All reduced snacks	\$0.40	\$0.00
Special milk Program	\$0.20	\$0.00

Revenue Produced by Type of	# of Meals	Charge	Reimbursed	Per meal	Total Revenue
Lunch:					
Elementary - pd	383,471	\$2.00	\$0.34	\$2.34	\$897,322.14
Secondary - pd	254,431	\$2.25	\$0.34	\$2.59	\$658,976.29
Free	573,618		\$3.27	\$3.27	\$1,875,730.86
Reduced	56,315	\$0.40	\$2.87	\$3.27	\$184,150.05
Adults	8,053	\$3.20	\$0.00	\$3.20	\$25,769.60
Total lunches	<u>1,275,888</u>				<u>\$3,641,948.94</u>
<i>Average Weighted Revenue per Lunch Meal</i>		\$2.85			
Revenue Produced by Type of					
Breakfast:					
Elementary - pd	17,137	\$1.35	\$0.28	\$1.63	\$27,933.31
Secondary - pd	4,721	\$1.35	\$0.28	\$1.63	\$7,695.23
Free	226,282		\$1.86	\$1.86	\$420,884.52
Reduced	9,344	\$0.30	\$1.56	\$1.86	\$17,379.84
Adults	0	\$1.60	\$0.00	\$1.60	\$0.00
Total breakfasts	<u>257,484</u>				<u>\$473,892.90</u>
<i>Average Weighted Revenue per Breakfast Meal</i>		\$1.84			

**ICCSA Food Service Program
Fast Facts for 2013-2014**

	<u>Labor</u>	<u>Food</u>	<u>Equipment</u>	<u>Other</u>	<u>Total</u>
Cost / Meal					
Expenditures	\$2,497,609.62	\$2,561,727.67	\$160,908.73	\$275,421.96	\$5,495,667.98
Total Meals	1,788,034	1,788,034	1,788,034	1,788,034	
Cost/Meal	\$1.40	\$1.43	\$0.09	\$0.15	\$3.07
Percent of Revenue Spent on the following areas:					
Percent	48.0%	49.2%	3.1%	5.3%	105.6%
State Recommended Maximum	45.0%	45.0%			

Percent of Revenue Spent on Food and Labor:	
Labor	\$2,497,610
Food	\$2,561,728
Total	\$5,059,337
Revenue	\$5,206,631
Percent	97.2%
State Recommended Max.	90.0%

Percent of Total Revenue from each Source:		
Source:	Revenue	Percent
Lunch	\$1,170,423.61	22.5%
Breakfast	\$0.00	0.0%
Milk	\$0.00	0.0%
Ala-Carte	\$1,089,569.30	20.9%
Other	\$47,626.86	0.9%
Federal	\$2,899,010.78	55.7%
Total Revenue	\$5,206,630.55	100.0%

Ala Carte Sales:	
Lunch	\$1,089,569.00
Breakfast	\$10,362.00
Students	9,933.5
\$/Student	\$110.73

Meals Per Labor Hour (MPLH):		
Year / Building	2012-13	2013-14
West	NA	18.90
City High	NA	19.20
Northwest	NA	16.20
Southeast JH	NA	18.90
NorthCentral JH	NA	24.30
State target range for our district is 18 - 20		

Ala Carte Meals Equivalent	
Ala Carte	1,089,569.30
Conversion	3.20
Meals Eqv.	340,490

Meals Served per Day:	Meals	Days	Meals/day
Meals - Lunch	1,275,888	180	7,088
Meals - Ala Carte	340,490	180	1,892
Meals - Breakfast	171,656	180	954
Total Meals or Equivalent	1,788,034	180	9,934

Fiscal Year Certified Enrollment
13,160

Free and Reduced percentage of student population 33.92%

Working Capital Margins			
Average Daily Program Expenditures:		Average Program Monthly Expenditures:	
Expenditures	\$5,495,668	Expenditures	\$5,495,668
Days	180	Months	9
Daily Expenses	\$30,531	Monthly Expenses	\$610,630
Fund Balance Equal to Average Monthly Expenditures:		Net Days Cash Ratio:	
Fund Balance	\$2,706,033	Fund Balance	\$2,706,033
Monthly Expenses	\$610,630	Daily Expenses	\$30,531
Months	4.4	Working Days	88.6