



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting Award
is presented to**

Iowa City Community School District

**for its Comprehensive Annual Financial Report (CAFR)
for the Fiscal Year ending June 30, 2015**

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards



Brenda Burkett

Brenda R. Burkett, CPA, CSBA, SFO
President

John D. Musso

John D. Musso, CAE, RSBA
Executive Director



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February 25, 2016

Leslie Finger
Director of Budget & Finance
Iowa City Community School District
1725 N. Dodge St
Iowa City, IA 52245

Dear Mr. Finger:

Congratulations! On behalf of the Association of School Business Officials (ASBO) International, I am pleased to inform you that Iowa City Community School District has received ASBO's Certificate of Excellence in Financial Reporting for the fiscal year ending 2015. This award represents a significant achievement and reflects your commitment to fiscal integrity and high-quality financial reporting.

The Certificate of Excellence (COE) Review Team has provided the attached comments for improvement regarding your Comprehensive Annual Financial Report (CAFR). It is important to keep these comments and ensure they are addressed as you prepare next year's CAFR. Written responses to the prior year comments will be required as part of next year's application packet.

We hope you will use the attached press release to share this important achievement with your community. Your award certificate is also attached.

Congratulations to you and the members of your staff who worked so hard to earn the COE this year. We look forward to your continued participation in the COE program.

Sincerely,

A handwritten signature in blue ink that reads 'John D. Musso'. The signature is written in a cursive style.

John D. Musso
Executive Director, CAE, RSBA



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SCHOOL DISTRICT WINS THE CERTIFICATE OF EXCELLENCE AWARD

Iowa City Community School District
Iowa City, IA

RESTON, VA – 2016

The Association of School Business Officials (ASBO) International has awarded Iowa City Community School District its Certificate of Excellence in Financial Reporting award for having met or exceeded the program's high standards for financial reporting and accountability.

The district was recognized for its Comprehensive Annual Financial Report for the fiscal year ending 2015.

Sponsored by VALIC, the Certificate of Excellence (COE) award confirms the school business office's commitment to financial accountability and transparency. Recognition through the COE program can help strengthen a district's presentation for bond issuance statements and promotes a high level of financial reporting.

VALIC, a long-time supporter of school business, is committed to the K–12 marketplace. VALIC was the first company to enroll a K–12 public school district in a 403(b) plan. For more than half a century, VALIC has served as a leading retirement plan provider for K–12 schools and school districts, as well as for higher education, healthcare, government, and other not-for-profit institutions. As of June 30, 2015, VALIC has more than \$86 billion in total assets under management and manages plans for nearly 24,000 groups serving nearly 1.8 million plan participants. VALIC represents The Variable Annuity Life Insurance Company and its subsidiaries, VALIC Financial Advisors, Inc. and VALIC Retirement Services Company. For more information on VALIC, please visit VALIC.com.

ASBO International, founded in 1910, is a professional organization of 5,000 members that provides programs and services to promote the highest standards of school business management practices, professional growth, and the effective use of education resources.

For more information about the COE award, visit asbointl.org/COE.