

IOWA CITY COMMUNITY SCHOOL DISTRICT
Transportation Agreement

AMENDMENT NUMBER ONE

IOWA CITY COMMUNITY SCHOOL DISTRICT, hereinafter referred to as “**LESSEE**”, and **DURHAM SCHOOL SERVICES, L.P.**, hereinafter referred to as “**LESSOR**”, mutually agree to amend the existing Lease for Pupil Transportation Equipment, dated May 21, 2013, hereinafter referred to as the “Lease”, as stated below:

1. The Transportation Equipment Pricing shall be replaced with the attached Transportation Equipment Pricing schedule.
2. Paragraph 1.2 shall be revised by deleting reference to 180 operating days and replacing it with 178 operating days.
3. Paragraph 5, Term, shall be revised to extend the term for an additional three (3) years ending June 30, 2019.
4. The second sentence of Paragraph 11 shall be deleted in its entirety and replaced with the following:

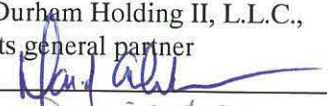
“The maximum age of the Vehicle fleet provided by LESSOR shall not exceed a retention cycle of eleven (11) years for route and spare buses.”
5. The second sentence of Paragraph 14 shall be deleted in its entirety and replaced with the following:

“Spares will be supplied by LESSOR, at a minimum of fifteen percent (15%) of the active fleet and one handicap bus and meet the same standards as the route buses.”
6. Section 19.1 shall be revised to change the Notice Provision for Lessee as follows:


Iowa City Community School District
Attention: Chief Financial Officer
1725 North Dodge Street
Iowa City, IA 52245
7. This Amendment is effective June 1, 2016 and is agreed to by the undersigned parties.
8. All other terms and conditions of the original Agreement remain unchanged.

IN WITNESS WHEREOF, the parties hereto have executed this Addendum as of the date written above.

DURHAM SCHOOL SERVICES, L. P.

By: Durham Holding II, L.L.C.,
its general partner
By: 
Name: David A. Duke
Title: CEO
Date: 5/24/16

IOWA CITY COMMUNITY SCHOOL DISTRICT

By: 
Name: Chris Lynch
Title: Board President
Date: 5.10.16

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TRANSPORTATION EQUIPMENT PRICING SCHEDULE

Equipment Usage Contract		2016/17	2017/18	2018/19
35-71 Usage Fee	Per Bus Per Year	\$ 14,687	\$ 15,127	\$ 15,581
84 Usage Fee	Per Bus Per Year	\$ 16,018	\$ 16,499	\$ 16,994
SpEd WC Usage Fee	Per Bus Per Year	\$ 13,960	\$ 14,379	\$ 14,810
SUV Usage Fee	Per Bus Per Year	\$ 8,793	\$ 9,056	\$ 9,328