

**IOWA CITY COMMUNITY SCHOOL DISTRICT
FY2022 QUARTERLY FINANCIAL REPORT
Period Ending 3/31/2022**

**Prepared by
Business Services**

**Report Prepared for
ICCSB Board Of Education
November 9, 2021
February 22, 2022
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Executive Summary

Key Report Assumptions:

1. Beginning of year balances use a modified accrual basis of accounting.
2. End of year balances require a 60 day accounting window for accrual adjustments.

The District's overall financial condition was stable during the FY2010 fiscal year but there continues to be key indicators that need improvement.

5. School Budget Review Committee consideration for modified supplemental assistance of ELL, asbestos, advance funding and special education are applied and recorded in the amounts approved.

The District's unreserved General Fund balance increased from (\$2,622,526) to (\$2,078,767). This improved the District's financial solvency ratio from (3.95) for FY2009 to (3.03%) for FY2010. A target of 10% is optimal for this indicator.

The following items address key or significant items in the quarterly operating results and unique events or statistics presented for this quarter and the projected unspent balance schedule.

- The certified enrollment of 8,342.7 was taken on October 1, 2009. This count represents an increase of 394.8 students from the prior year. Student growth continues to present many challenges for the district. The district has added over 987.6 k-12 students in fiscal years, 2008, 2009, 2010.

- Interest rates decreased for the investment of idle funds. Rates on district investments declined from .051% in June of 2009 to XXXX% in June of 2010. Interest earnings in the General Fund decreased from \$379,684 in the County's collection in the previous month. The District's property tax receipts are reasonable to the projected levy amounts and prior year collection trends. (page 7)

- The District ended FY2009 with a total General Fund balance of \$1,901,978. For FY2010 this balance decreased to (\$543,953). This reduction of \$2,445,931 is primarily due to an insufficient cash reserve tax asking in prior budgets, continued special education deficit spending, and lower DE Fee charges that did not allow the district to receive modified allowable growth in FY2010 for a risk programing.

- FY2010 cash flow needs did require the District interfund borrow a maximum principal loan amount of \$8,000,000 at \$0.12% interest rate. This principal balance was repaid prior to the end of the fiscal year. The District did not participate in (ISCAP).

E. The District has updated the projected Unspent Balance schedule as follows (page 10):

- District long-term debt as of June 30, 2010 totaled \$x compared to \$96,325,000 the prior year. School infrastructure local option sales and service tax bonds, Capital loan notes, and multiple series of regular General obligation bonds account for this total. Interest payments of \$x were made in FY2010 to service this debt.

- Local Option Sales Tax revenue totaled for FY2010 \$6,373,745 with expenditures / transfers of \$x compared to FY2009 revenue of \$7,720,268 and expenditures / transfers of \$3,078,864.

- The construction of Ankeny High School in Prairie Trail along with Southview Middle school continued as construction in progress for FY2010.

- The Special Education program fund balance ended fiscal year 2010 with a balance of (\$x) compared to FY2009 with a (\$1,512,713) balance. This is an decrease of (\$x) from the prior year.

- The Student Transportation ratio shows an increase from 3.25% in FY2007 to 3.31% in FY2008. A new three year contract agreement extension was approved between Durham and the District. The agreement will take effect July 1, 2008. Regular route pricing increased from \$134.61 in FY2007 to \$155.61.

F. The District's taxable valuation continues to grow. In January 2008 the valuation was computed to be \$1,891,308,608 compared to \$1,733,617,954 in FY2007, an increase of \$157,690,654 or 9.10%.

G. The Days Mat Cash Ratio shows that the District's cash flow capacity declined. On June 30, 2008 the District had a combination of cash and investments on hand totaling \$1,116,088. This amount when divided by the FY2008 average daily expenditures of \$170,908 yields 65 days of operating cash flow.

H. Several district staff associated with Facility Master Plan construction management have been paid with bond funding. With the completion of projects during FY21, these costs have returned to the General Fund in FY22 as included on line 43.

I. The October 2021 certified enrollment indicated an increase of 111 students. Projections for FY23 to FY26 reflect this enrollment count as well as budget adjustments that may be necessary during those periods.

District Funds Explanation Summary:

General Fund (10): Monies received from taxes and other sources must be accounted for here except monies required by law to be accounted for in another fund.

Money In: School funding formula state aid and property taxes; instructional support program; grants; & most miscellaneous income

Money Out: Staff costs (wages, health insurance etc.) used to deliver the instructional programming; classroom supplies and equipment; all utilities, purchased services, care and maintenance of buildings, & bus transportation.

Student Activity (21): Used to directly support the co-curricular opportunities provided to students.

Money In: Activity admission fees i.e. sporting events, music & drama programs; club fees; & student fundraising.

Money Out: Student registration fees; supplies; equipment; & travel costs.

Management (22): Limited use special purpose fund.

Money In: Board of Education approved property taxes.

Money Out: Pays for property and liability insurance coverage; early retirement payments; unemployment claims.

Capital Projects (31 and 33): Used to account for the FMP projects being funded by sales tax and bond issues.

Money In: 1 cent sales tax; general obligation bonds (when voter approved); & revenue bonds (when board approved)

Money Out: Only those expenditures as provided under the voter approved revenue purpose statement, primarily construction and renovation of school buildings or described in general obligation bond offering statements

Physical Plant & Equipment Levy (36): Used in part to fund the FMP but the primary use is the maintenance of over \$350M in district infrastructure by funding the expenditures within the life cycle replacement categories.

Money In: Voter approved \$1.34 / \$1,000 assessed valuation to sunset in 2025 and the annually approved Board of Education \$0.33 / \$1,000 assessed valuation.

Money Out: Sidewalks, roofing, classroom furniture, exterior building brick repair, plumbing, electrical, & playgrounds.

Debt Service (40): Limited use special purpose fund.

Money In: Property taxes levied to service debt and monies collected from other sources and transferred to this fund.

Money Out: To service the principal and interest requirements on any outstanding debt.

School Nutrition (61): Is an enterprise type of fund used exclusively for tracking Nutrition program activity.

Money In: Student breakfast and lunch meal fees; State and Federal reimbursements; and catering.

Money Out: Wages and benefits, food, supplies, equipment, and any other expenditure related to the nutrition program.

Health Self Insurance (71): Limited use special purpose fund. No budget is established for this fund since it is an internal service fund where the revenue and expenditures are budgeted in another fund.

Money In: District contributions and employee withholding funds.

Money Out: To pay the medical insurance claims from covered members along with all other related medical program fees.

Dental Insurance (74): Limited use special purpose fund. No budget is established for this fund since it is an internal service fund where the revenue and expenditures are budgeted in another fund.

Money In: Employee withholdings and District contributed funds.

Money Out: To pay the dental insurance premiums claims for covered members along with all other related medical program fees.

School Children's Aid (82): Limited use special purpose fund. (No tax dollars)

Money In: Donations from the United Way, community service clubs, and church groups.

Money Out: Schools supplies and needed student clothing.

School Based Health Clinics (84): Limited use special purpose fund. (No tax dollars)

Money In: A partnership with the United Way, Community Foundation, Mercy Medical, and U of I Hospitals and Clinics.

Money Out: Supplies, dental screenings and prescriptions.

Iowa City Community School District Quarterly Report Information

Report Period: FY2022

FY2022 Property Tax Summary

General Fund	Tax Rate	Rank	Taxes Levied	Rank
Uniform Levy Rate	\$ 5.4000	1	\$ 37,151,148	2
Additional Levy Rate	\$ 2.9074	181	\$ 20,002,232	
SBRC Cash Reserve	\$ 1.7592	25	\$ 12,102,801	
Regular Cash Reserve	\$ 0.3920	58	\$ 2,697,199	
Total Cash Reserve	\$ 2.1512	32	\$ 14,800,000	2
ISL Property Rate	\$ 0.0583	323	\$ 436,352	65
Total General Fund Levy	\$ 10.5169	126	\$ 72,389,732	2

Non-General Fund	Tax Rate	Rank	Taxes Levied	Rank
Management Levy	\$ 0.9375	172	\$ 6,449,990	1
Voted PPEL Levy	\$ 1.3400	1	\$ 10,036,239	1
Regular PPEL Levy	\$ 0.3300	1	\$ 2,471,611	2
Total PPEL Levy	\$ 1.6700	1	\$ 12,507,850	1
Playground Levy	\$ -		\$ -	
Debt Service Levy	\$ 1.7263	132	\$ 12,929,522	2
Total Non-General Fund Levies	\$ 4.3338	104	\$ 31,887,362	3

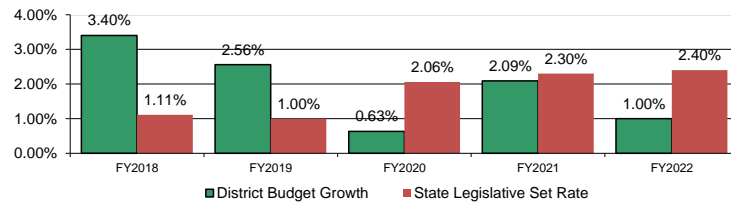
Total Property Tax Rate & Dollars Levied	\$ 14.8507	88	\$ 104,277,094	2
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Property Valuation Information	Total	Rank	Per Pupil	Rank
Net Property Value with G&E	\$6,879,842,218	2	\$ 481,653	142
TIF Value	\$609,888,470	3	\$ 42,698	46
Total Property Value with TIF	\$7,489,730,688	2	\$ 524,351	100
TIF Value as % of Total Value	8.14%	69		

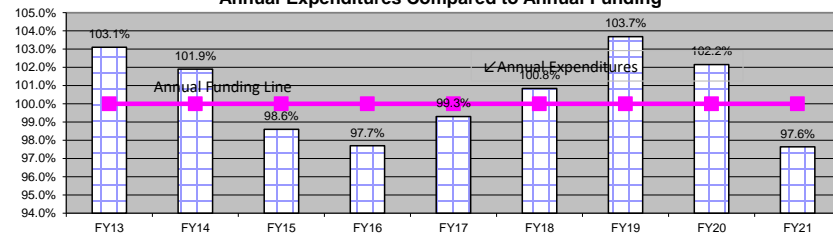
Income Surtax Information	Rate	Rank	Dollars	Rank
ISL Income Surtax Rate	5.00%	115	\$ 7,824,520	1
PPEL Income Surtax Rate			\$ -	
Total Income Surtax Rate	5.00%	115	\$ 7,824,520	1

Note: All references to FY 2022 unless otherwise specified.

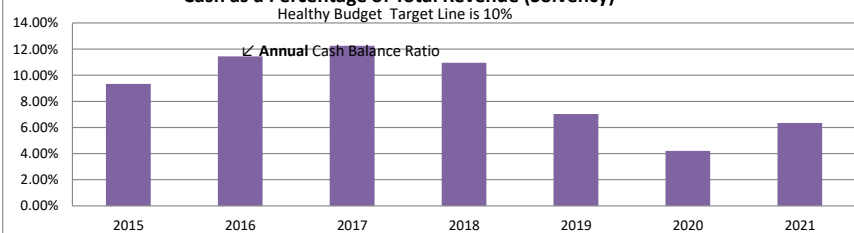
Regular Program Budget Growth Given a Combination of New State Aid and Student Enrollment Growth Compared to the Legislative set State Rate



Annual Expenditures Compared to Annual Funding

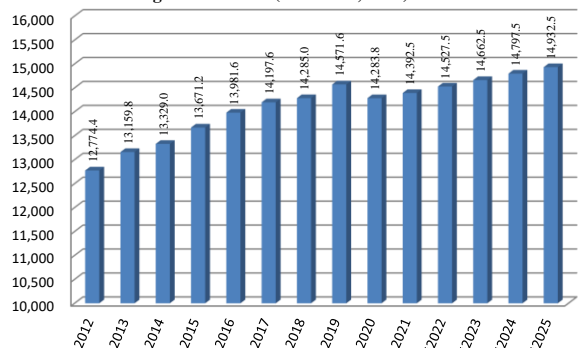


Cash as a Percentage of Total Revenue (Solvency)

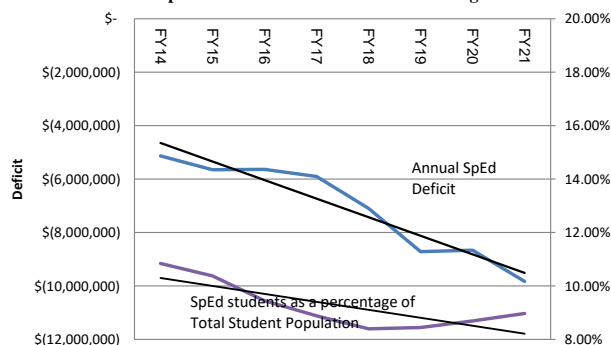


Iowa City Community School District

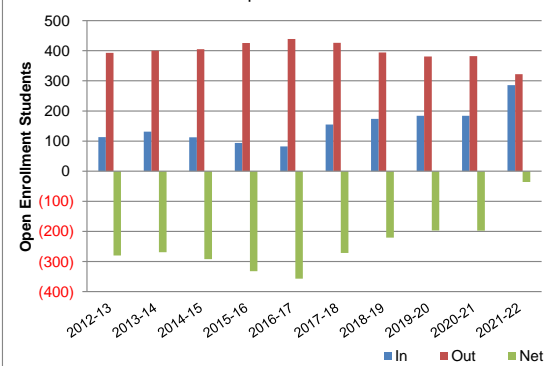
Historical and (*Projected) Budget Enrollment (October 1, xxxx)



Special Education Students as a Percentage of Total Student Population and Excess Costs over Funding



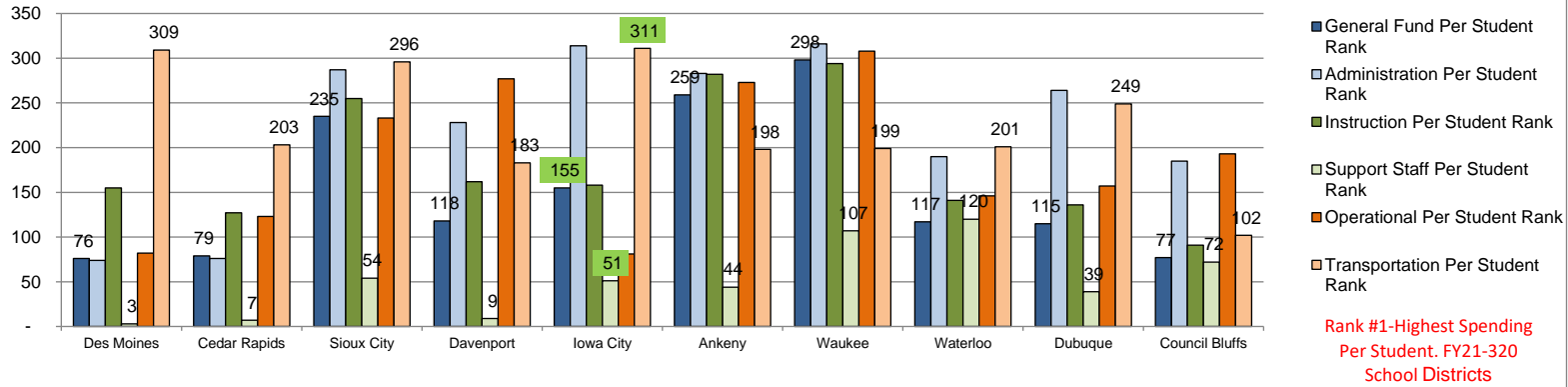
Open Enrollment



Source: Iowa Department of Management, IASB, ISFIS & District Reports

Iowa School Districts Cost Per Student - Total Cost Summary FY 2021

TOTAL COST SUMMARY COST & RANKINGS	School Districts Identified in General Fund Tab									
	1737	1053	6039	1611	3141	261	6822	6795	1863	1476
	Des Moines	Cedar Rapids	Sioux City	Davenport	Iowa City	Ankeny	Waukee	Waterloo	Dubuque	Council Bluffs
Per Student General Fund	\$ 14,756	\$ 14,662	\$ 12,227	\$ 13,747	\$ 13,190	\$ 12,038	\$ 11,368	\$ 13,751	\$ 13,753	\$ 14,717
Per Student Administration	\$ 1,451	\$ 1,445	\$ 978	\$ 1,104	\$ 869	\$ 991	\$ 857	\$ 1,165	\$ 1,032	\$ 1,189
Per Student Instruction	\$ 8,830	\$ 9,121	\$ 7,996	\$ 8,746	\$ 8,806	\$ 7,690	\$ 7,515	\$ 8,980	\$ 9,025	\$ 9,717
Per Student Support Staff	\$ 2,126	\$ 1,740	\$ 1,315	\$ 1,719	\$ 1,326	\$ 1,342	\$ 1,169	\$ 1,143	\$ 1,388	\$ 1,260
Per Student Operational	\$ 1,188	\$ 1,112	\$ 939	\$ 887	\$ 1,190	\$ 894	\$ 808	\$ 1,075	\$ 1,058	\$ 1,006
Per Student Transportation	\$ 267	\$ 417	\$ 295	\$ 446	\$ 265	\$ 424	\$ 422	\$ 420	\$ 359	\$ 578
General Fund Per Student Rank	76	79	235	118	155	259	298	117	115	77
Administration Per Student Rank	74	76	287	228	314	283	316	190	264	185
Instruction Per Student Rank	155	127	255	162	158	282	294	141	136	91
Support Staff Per Student Rank	3	7	54	9	51	44	107	120	39	72
Operational Per Student Rank	82	123	233	277	81	273	308	146	157	193
Transportation Per Student Rank	309	203	296	183	311	198	199	201	249	102



Key:
 This spreadsheet has been heat mapped where the dark green cells represent the most efficient and lowest cost per student while the dark red represents the least efficient and highest cost per student.
 Definitions / Interpretation:

Administration = All administration and Board of Education costs: (Dark Green: A rank of 314 of 320 districts statewide is excellent and one of the lowest cost districts in the state)

Instruction = classroom teachers (Light Green: A rank of 158 of 320 total districts puts ICCSD mid pack)

Support staff = attendance, social workers, guidance, health, improvement of instruction, library media (Yellow: a rank of 51 of 320 illustrates significant resource allocations per student)

Operations = physical plant, custodians, building upkeep, utilities (Pink: a rank of 81 of 320 illustrates operational inefficiencies per pupil due to the large number of smaller / older buildings in service)

Transportation = Durham contract (Dark Green: a rank of 311 of 320 puts ICCSD as one of the most efficient districts in the state for transportation costs)

General Fund = overall costs (Light Green: a rank of 155 places total general fund spending in the 2nd most efficient quartile of all Iowa schools)

Sources: Iowa Department of Education (FY 2021 CAR file) and IASB analysis and calculations

Iowa City Community Schools
2021-22 Combined Statement of Receipts and Disbursements (Cash Basis)
Period Ending 3/31/22

Fd#	Fund	Beginning Balance July 1, 2021	Budgeted Receipts	Receipts to Date	Receipts as % Budget	Budget Disbursements	Disbursements To Date	Disbursements as % Budget	Ending Cash Balance
10	General Fund	\$ 15,734,218.00	\$ 200,470,044.00	\$ 136,822,515.52	68.25%	\$ 194,812,237.00	\$ 130,241,564.77	66.85%	\$ 22,315,168.75
21	Student Activity	\$ 491,713.00	\$ 3,505,000.00	\$ 1,817,075.98	51.84%	\$ 3,505,000.00	\$ 2,285,995.07	65.22%	\$ 22,793.91
22	Management	\$ 2,171,599.00	\$ 6,604,739.00	\$ 4,009,125.26	60.70%	\$ 6,657,793.00	\$ 7,276,614.37	109.29%	\$ (1,095,890.11)
31	Capital Projects - GO	\$ 21,497,171.00	\$ 50,000.00	\$ 405,738.64	811.48%	\$ 11,203,040.00	\$ 8,989,226.03	80.24%	\$ 12,913,683.61
33	Capital Projects - SAVE	\$ 1,409,807.00	\$ 15,273,260.00	\$ 13,779,105.60	90.22%	\$ 13,766,928.00	\$ 2,448,011.07	17.78%	\$ 12,740,901.53
36	PPEL	\$ 2,434,243.00	\$ 12,808,698.00	\$ 11,048,914.05	86.26%	\$ 12,459,111.00	\$ 6,077,724.36	48.78%	\$ 7,405,432.69
40	Debt Service	\$ 714,252.00	\$ 24,815,461.00	\$ 9,015,144.31	36.33%	\$ 24,531,427.00	\$ 4,420,263.38	18.02%	\$ 5,309,132.93
61	School Nutrition	\$ 1,367,380.00	\$ 6,927,300.00	\$ 6,802,419.65	98.20%	\$ 6,972,267.00	\$ 4,829,705.10	69.27%	\$ 3,340,094.55
71	Health Self Ins.	\$ 18,095,260.00	\$ -	\$ 13,949,506.29	\$ -	\$ -	\$ 13,362,906.32	\$ -	\$ 18,681,859.97
74	Dental Self Ins.	\$ 290,915.00	\$ -	\$ 707,124.20	\$ -	\$ -	\$ 710,645.64	\$ -	\$ 287,393.56
82	School Children's Aid	\$ 31,354.00	\$ 15,000.00	\$ 9,846.57	65.64%	\$ 15,000.00	\$ 4,464.23	29.76%	\$ 36,736.34
84	School Based Health Clinics	\$ 87,916.00	\$ 140,000.00	\$ 156,755.06	111.97%	\$ 146,772.00	\$ 97,480.71	66.42%	\$ 147,190.35
	Total	\$ 64,325,828.00	\$ 270,609,502.00	\$ 198,523,271.13	73.36%	\$ 274,069,575.00	\$ 180,744,601.05	65.95%	\$ 82,104,498.08

This report is intended to satisfy the requirements of Iowa Code 291.7

Disbursements by Object

Fd#	Fund	Budget FY22	Y-T-D Salaries 100-199	Y-T-D Employee Benefits 200-299	Y-T-D Professional Services 300-399	Y-T-D Purchased Services 400-499	Y-T-D Other Purchased Services 500-599	Y-T-D Supplies 600-699	Y-T-D Equipment 700-799	Y-T-D Other Obj. & Other Uses 800-900	Total	% Spent
10	General Fund	\$ 189,935,073.00	\$ 85,283,363.00	\$ 24,338,432.34	\$ 2,083,421.57	\$ 1,002,549.40	\$ 4,488,029.29	\$ 7,576,156.03	\$ 221,666.23	\$ 5,247,946.81	\$ 130,241,564.67	69%
21	Student Activity	\$ 3,505,000.00	\$ -	\$ -	\$ 127,754.71	\$ 13,287.77	\$ 383,898.09	\$ 1,736,359.31	\$ 865.80	\$ 23,829.39	\$ 2,285,995.07	65%
22	Management	\$ 6,657,793.00	\$ -	\$ 4,602,405.33	\$ -	\$ 78,949.68	\$ 2,595,259.36	\$ -	\$ -	\$ -	\$ 7,276,614.37	109%
31	Capital Projects - GO	\$ 11,203,040.00	\$ 61,435.25	\$ 14,971.60	\$ -	\$ 8,169,072.94	\$ -	\$ -	\$ 743,746.24	\$ -	\$ 8,989,226.03	80%
33	Capital Projects - SAVE	\$ 13,766,928.00	\$ 318,423.42	\$ 103,919.29	\$ 15,067.00	\$ 167,954.24	\$ -	\$ -	\$ (157,352.88)	\$ 2,000,000.00	\$ 2,448,011.07	18%
36	PPEL	\$ 12,459,111.00	\$ -	\$ -	\$ -	\$ 4,665,869.03	\$ -	\$ -	\$ 455,992.83	\$ 955,862.50	\$ 6,077,724.36	49%
40	Debt Service	\$ 24,531,427.00	\$ -	\$ -	\$ 3,200.00	\$ -	\$ -	\$ -	\$ -	\$ 4,417,063.38	\$ 4,420,263.38	18%
61	School Nutrition	\$ 6,972,267.00	\$ 1,811,681.74	\$ 696,974.79	\$ 3,643.82	\$ 21,903.84	\$ 15,011.19	\$ 2,280,489.72	\$ -	\$ -	\$ 4,829,705.10	69%
71	Health Self Ins.	\$ -	\$ -	\$ -	\$ 12,877,308.48	\$ -	\$ 442,194.88	\$ -	\$ -	\$ 43,402.96	\$ 13,362,906.32	N/A
74	Dental Self Ins.	\$ -	\$ -	\$ -	\$ 710,645.64	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 710,645.64	N/A
82	School Children's Aid	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,464.23	\$ -	\$ -	\$ 4,464.23	30%
84	School Based Health Clinics	\$ 146,772.00	\$ 60,233.55	\$ 15,617.08	\$ -	\$ -	\$ 115.80	\$ 19,634.33	\$ 1,879.95	\$ -	\$ 97,480.71	66%
	Total	\$ 269,192,411.00	\$ 87,535,136.96	\$ 29,772,320.43	\$ 15,821,041.22	\$ 14,119,586.90	\$ 7,924,508.61	\$ 11,617,103.62	\$ 1,266,798.17	\$ 12,688,105.04	\$ 180,744,600.95	67%

Iowa City CSD
General Fund
Quarterly Receipts

Code #	Code Description	2020-21 Budgeted	2020-21 % of Total Budget	2020-21 Actual Collected	2020-21 % Collected of Budget	2021-22 Budgeted	2021-22 % of Total Budget	2021-22 Actual Collected	2021-22 Percent Collected
1111	Property Tax	\$ 55,167,412	29.96%	\$ 32,191,469.46	58.35%	\$ 56,442,479	28.16%	\$ 34,354,807.71	60.87%
1112	Prop Tax Cash Reserve	\$ 15,330,000	8.33%	\$ 8,821,181.96	57.54%	\$ 14,800,000	7.38%	\$ 8,835,450.08	59.70%
1114	Instr. Support Prop Tax	\$ 1,486,887	0.81%	\$ 851,603.56	57.27%	\$ 432,392	0.22%	\$ 270,290.33	62.51%
1119	Business Property Tax Credit	\$ 325,000	0.18%	\$ 422,421.38	129.98%	\$ 325,000	0.16%	\$ 426,110.56	131.11%
1134	Instructional Support Income Surtax (A&L 10.25)	\$ 6,692,192	3.63%	\$ 7,747,805.00	115.77%	\$ 7,824,520	3.90%	\$ 6,356,026.00	81.23%
1171	Utility Excise Replacement Tax	\$ 682,286	0.37%	\$ 348,222.50	51.04%	\$ 714,861	0.36%	\$ 363,828.38	50.89%
1191	Mobile Home Tax	\$ 125,000	0.07%	\$ 113,962.88	91.17%	\$ 125,000	0.06%	\$ 114,648.32	91.72%
1311	Tuition - School Year - Individuals	\$ 5,000	0.00%	\$ -	0.00%	\$ 15,000	0.01%	\$ 7,048.00	46.99%
1322	Tuition Special Education	\$ 450,000	0.24%	\$ 472,430.14	104.98%	\$ 450,000	0.22%	\$ 560,162.62	124.48%
1323	Open Enrollment - LEA	\$ 1,000,000	0.54%	\$ 718,024.03	71.80%	\$ 1,022,000	0.51%	\$ 1,056,324.60	103.36%
1329	Tuition-Regents	\$ 2,000	0.00%	\$ -	0.00%	\$ 2,000	0.00%	\$ -	0.00%
1361	Summer School Tuition	\$ 2,000	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	100.00%
1411	Transportation Fee	\$ 60,000	0.03%	\$ 8,822.00	14.70%	\$ 30,000	0.01%	\$ 35,385.18	117.95%
1510	Investment Interest	\$ 200,000	0.11%	\$ 10,901.90	5.45%	\$ 100,000	0.05%	\$ 10,591.33	10.59%
1740	Miscellaneous Fees Local - Textbook / Reg.	\$ 458,000	0.25%	\$ 413,111.00	90.20%	\$ 450,000	0.22%	\$ 434,907.24	96.65%
1910	Rental	\$ 250,000	0.14%	\$ 145,142.83	58.06%	\$ 200,000	0.10%	\$ 162,076.00	81.04%
1920	Donations/Contributions	\$ 143,000	0.08%	\$ 334,543.86	233.95%	\$ 85,000	0.04%	\$ 65,786.56	77.40%
1951	Sale Serv. AEA/LEA	\$ 171,557	0.09%	\$ -	0.00%	\$ 140,000	0.07%	\$ -	0.00%
1960	Services Provided to Others	\$ 238,000	0.13%	\$ 129,275.18	54.32%	\$ 193,000	0.10%	\$ 89,180.57	46.21%
1991	Sale of Materials	\$ 400,000	0.22%	\$ 506,693.64	126.67%	\$ 400,000	0.20%	\$ 147,062.92	36.77%
1999	Misc. Revenue	\$ -	0.00%	\$ 11,841.79	0.00%	\$ -	0.00%	\$ 1,575.00	0.00%
Sub-Total Local Receipts		\$ 83,188,334	45.18%	\$ 53,247,453.11	64.01%	\$ 83,751,252	41.78%	\$ 53,291,261.40	63.63%
3111	State Foundation Aid (16.10 -4.30-4.38-4.22-7.34-16.11)	\$ 63,438,371	34.45%	\$ 44,224,003.00	69.71%	\$ 63,293,170	31.57%	\$ 44,130,779.80	69.72%
3113	Spec Ed Deficit State additional contribution	\$ 40,000	0.02%	\$ -	0.00%	\$ 40,000	0.02%	\$ -	0.00%
3117	State 4 Year Old Preschool (A&L 7.34)	\$ 1,969,916	1.07%	\$ 1,372,455.00	69.67%	\$ 1,488,852	0.74%	\$ 1,042,196.40	70.00%
3119	Transportation Equity Aid - only in FY21	\$ 12,800	0.01%	\$ 8,960.00	70.00%	\$ -	0.00%	\$ -	0.00%
3121	Foster Care	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
3123	District Court Placed	\$ 10,000	0.01%	\$ 22,210.32	222.10%	\$ 10,000	0.00%	\$ 37,924.69	379.25%
3204	Teacher Salary improve A&L 4.22	\$ 8,500,780	4.62%	\$ 5,950,546.00	70.00%	\$ 8,540,427	4.26%	\$ 5,978,298.90	70.00%
3214	AEA Flow Through A&L 16.9	\$ 6,829,103	3.71%	\$ 5,121,827.28	75.00%	\$ 6,897,343	3.44%	\$ 5,173,007.20	75.00%
3216	Early Intervention Reading A&L 4.38	\$ 1,076,113	0.58%	\$ 753,277.00	70.00%	\$ 1,080,427	0.54%	\$ 756,298.90	70.00%
3221	Transportation Aid - Non Public	\$ 175,000	0.10%	\$ 178,150.47	101.80%	\$ 160,000	0.08%	\$ 211,854.07	132.41%
3222	Non Public Textbooks	\$ 15,000	0.01%	\$ 19,623.24	130.82%	\$ 15,000	0.01%	\$ 25,388.50	169.26%
3228	Truancy Prevention Grant	\$ 20,000	0.01%	\$ -	0.00%	\$ -	0.00%	\$ -	100.00%
3233	Child Development Grants (Hills & Twain)	\$ 184,680	0.10%	\$ 138,510.00	75.00%	\$ 184,680	0.09%	\$ 138,510.00	75.00%
3261	State Vocational Aid	\$ 10,000	0.01%	\$ 17.28	0.00%	\$ 12,000	0.01%	\$ 1,474.06	12.28%
3803	Commercial and Industrial Replacement	\$ 1,667,288	0.91%	\$ 793,738.45	47.61%	\$ 1,735,841	0.87%	\$ 716,046.95	41.25%
3315	Early Childhood Prof Dev	\$ 20,000	0.01%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
3342	Early Literacy (K-3)	\$ 128,289	0.07%	\$ 128,289.00	100.00%	\$ 127,389	0.06%	\$ -	0.00%
3376	Teacher Quality Prof Dev A&L 4.30	\$ 1,046,678	0.57%	\$ 732,676.00	70.00%	\$ 1,049,574	0.52%	\$ 754,126.80	71.85%
3379	Computer Science Prof Dev Grant	\$ 35,400	0.02%	\$ -	0.00%	\$ -	0.00%	\$ 32,884.75	0.00%
3116	Teacher Leadership Grant	\$ 4,967,313	2.70%	\$ 3,477,117.00	70.00%	\$ 4,986,046	2.49%	\$ 3,490,232.20	70.00%

Iowa City CSD
General Fund
Quarterly Receipts

Code #	Code Description	2020-21 Budgeted	2020-21 % of Total Budget	2020-21 Actual Collected	2020-21 % Collected of Budget	2021-22 Budgeted	2021-22 % of Total Budget	2021-22 Actual Collected	2021-22 Percent Collected
3801	Military Credit	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Sub-Total State Receipts		\$ 90,146,731	48.96%	\$ 62,921,400.04	69.80%	\$ 89,620,749	44.71%	\$ 62,489,023.22	69.73%
4031	ARP Special Ed Grants	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 27,224.00	100.00%
4051	Cares Funding - GEER - new in FY21	\$ 280,000	0.00%	\$ 277,200.00	0.00%	\$ -	0.00%	\$ -	100.00%
4052	Cares Funding - ESSER - new in FY20	\$ 1,633,984	0.89%	\$ 1,272,650.96	0.00%	\$ -	0.00%	\$ 936,135.56	100.00%
4054	Educ Stabilization Fund-GEER II - new in FY22	\$ -	0.00%	\$ -	0.00%	\$ 650,000	0.32%	\$ 1,600.00	0.25%
4055	Cares Funding - ESSER II- new in FY21	\$ -	0.00%	\$ -	0.00%	\$ 5,334,922	2.66%	\$ 8,462,408.66	158.62%
4059	Coronavirus Relief Fund	\$ -	0.00%	\$ 13,170.91	0.00%	\$ -	0.00%	\$ -	100.00%
4043	Cares Funding - ESSER III (ARP) - new in FY22	\$ -	0.00%	\$ -	0.00%	\$ 7,647,000	3.81%	\$ 44,334.49	0.58%
4045	Cares Funding - ESSER III (ARP) - new in FY22	\$ -	0.00%	\$ -	0.00%	\$ 5,246,092	2.62%	\$ 3,403,816.75	64.88%
4101	Impact Aid	\$ 2,000	0.00%	\$ -	0.00%	\$ 2,000	0.00%	\$ -	0.00%
4522	IDEA Grants	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
4501	Title I Current year	\$ 3,700,169	2.01%	\$ 1,313,927.47	35.51%	\$ 3,260,709	1.63%	\$ 1,721,824.33	52.81%
4508	Title I Carryover	\$ 328,940	0.18%	\$ 266,026.46	80.87%	\$ -	0.00%	\$ 1,017,420.17	100.00%
4525	IDEA Grants	\$ 10,000	0.01%	\$ 11,726.40	117.26%	\$ 10,000	0.00%	\$ 588,215.29	5882.15%
4531	Carl Perkins Fund	\$ 191,014	0.10%	\$ 172,560.14	90.34%	\$ 150,000	0.07%	\$ 94,683.63	63.12%
4557	Fresh Fruit and Veg. Grant	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 8,128.31	0.00%
4579	Promotion of the Arts	\$ 10,000	0.01%	\$ 10,000.00	0.00%	\$ -	0.00%	\$ -	0.00%
4643	Title II Fed Teach Quality (class size reduction)	\$ 562,486	0.31%	\$ 309,847.59	55.09%	\$ 457,695	0.23%	\$ 368,084.10	80.42%
4565	McKinney Homeless	\$ 47,045	0.03%	\$ 34,304.43	72.92%	\$ 37,316	0.02%	\$ 37,343.04	100.07%
4566	Public Assistance - FEMA	\$ -	0.00%	\$ 9,512.73	0.00%	\$ 314,309	0.16%	\$ 537,279.44	0.00%
4569	DHS Wrap Around Odd	\$ 21,000	0.01%	\$ 22,479.23	107.04%	\$ 21,000	0.01%	\$ -	0.00%
4616	Child Development Block Grants	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 9,000.00	100.00%
4634	Medicaid	\$ 2,400,000	1.30%	\$ 893,443.47	37.23%	\$ 2,200,000	1.10%	\$ 2,331,503.26	105.98%
4644	Title 3 - Eng. Lang. Acquisition	\$ 215,222	0.12%	\$ 36,025.62	16.74%	\$ 206,917	0.10%	\$ 10,118.94	4.89%
4646	21 Century Grant	\$ 438,778	0.24%	\$ 128,737.50	29.34%	\$ 556,438	0.28%	\$ 391,109.34	70.29%
4623	Foster Care	\$ -	0.00%	\$ 1,017.89	0.00%	\$ -	0.00%	\$ 43.70	0.00%
4681	Community Poling Grant	\$ -	0.00%	\$ 23,530.64	0.00%	\$ -	0.00%	\$ 139,172.11	0.00%
4720	Part B - Through an AEA	\$ 699,995	0.38%	\$ 698,222.00	99.75%	\$ 705,857	0.35%	\$ 702,926.00	99.58%
4669	Title IV Grant	\$ 107,137	0.06%	\$ 107,710.51	0.00%	\$ 249,788	0.12%	\$ 169,222.42	67.75%
4784	Computer & Information Service Grant	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 3,029.70	100.00%
4812	Fed Flood Control	\$ 3,000	0.00%	\$ 5,821.04	194.03%	\$ 3,000	0.00%	\$ -	0.00%
Sub-Total Federal Receipts		\$ 10,650,770	5.78%	\$ 5,607,914.99	52.65%	\$ 27,053,043	13.49%	\$ 21,004,623.24	77.64%
5261	Inter-fund Transfers	\$ 100,000	0.05%	\$ -	0.00%	\$ -	0.00%	\$ -	100.00%
5311	Comp. For Asset Loss / sale of assets	\$ 25,000	0.01%	\$ -	0.00%	\$ 20,000	0.01%	\$ -	0.00%
5314	Sale of Materials	\$ 25,000	0.01%	\$ 24,982.82	99.93%	\$ 25,000	0.01%	\$ 37,607.64	150.43%
Sub-Total Other Receipts		\$ 150,000	0.08%	\$ 24,982.82	16.66%	\$ 45,000	0.02%	\$ 37,607.64	83.57%
Total Receipts		\$ 184,135,835	100.00%	\$ 121,801,751	66.15%	\$ 200,470,044	100.00%	\$ 136,822,516	68.25%

Iowa City CSD
General Fund
Quarterly Disbursements

Code #	Code Description	2020-21 Budgeted	2020-21 % of Total Budget	2020-21 Actual Expended	2020-21 % Expended of Budget	2021-22 Budgeted	2021-22 % of Total Budget	2021-22 Actual Expended	2021-22 % Expended of Budget
	Instruction:								
	Regular Instruction	\$ 76,604,527	42.51%	\$ 45,705,151	59.66%	\$ 81,927,311	42.05%	\$ 50,610,387	61.77%
	Special Instruction	\$ 23,628,960	13.11%	\$ 15,443,186	65.36%	\$ 25,201,147	12.94%	\$ 16,693,827	66.24%
	At-Risk Instruction	\$ 14,978,248	8.31%	\$ 9,043,770	60.38%	\$ 16,982,872	8.72%	\$ 11,692,326	68.85%
	Vocational Instruction	\$ 1,637,108	0.91%	\$ 1,499,788	91.61%	\$ 1,880,833	0.97%	\$ 1,426,302	75.83%
	Co-curricular Instruction	\$ 1,939,521	1.08%	\$ 1,585,744	81.76%	\$ 2,053,138	1.05%	\$ 1,673,035	81.49%
	Student Support Services	\$ 5,925,305	3.29%	\$ 3,934,172	66.40%	\$ 7,821,588	4.01%	\$ 4,477,274	57.24%
	Instructional Support Services	\$ 12,121,663	6.73%	\$ 7,905,795	65.22%	\$ 14,158,747	7.27%	\$ 8,389,510	59.25%
	Administration:								
	General	\$ 1,914,834	1.06%	\$ 1,580,435	82.54%	\$ 2,167,081	1.11%	\$ 2,781,052	128.33%
	Building	\$ 8,692,261	4.82%	\$ 6,257,286	71.99%	\$ 9,929,275	5.10%	\$ 7,977,874	80.35%
	Business	\$ 4,521,988	2.51%	\$ 3,200,513	70.78%	\$ 4,483,876	2.30%	\$ 3,279,907	73.15%
	Plant Operations & Maintenance	\$ 16,141,012	8.96%	\$ 12,708,610	78.73%	\$ 16,552,104	8.50%	\$ 13,277,459	80.22%
	Student Transportation	\$ 4,762,835	2.64%	\$ 2,328,916	48.90%	\$ 4,306,922	2.21%	\$ 2,681,518	62.26%
	Non-instructional Programs	\$ 135,470	0.08%	\$ 19,798	14.61%	\$ 50,000	0.03%	\$ 108,087	216.17%
	AEA Support	\$ 6,829,103	3.79%	\$ 5,121,827	75.00%	\$ 6,897,343	3.54%	\$ 5,173,007	75.00%
	Other	\$ 350,000	0.19%	\$ 198,000	56.57%	\$ 400,000	0.21%	\$ -	0.00%
	Total Disbursements	\$ 180,182,835	100.00%	\$ 116,532,991	64.64%	\$ 194,812,237	100.00%	\$ 130,241,565	66.85%

Code #	Code Description	2020-21 Budgeted	2020-21 % of Total Budget	2020-21 Actual Expended	2020-21 % Expended of Budget	2021-22 Budgeted	2021-22 % of Total Budget	2021-22 Actual Expended	2021-22 % Expended of Budget
100	Wages and Salaries	\$ 114,968,537	63.81%	\$ 73,535,548	63.96%	\$ 127,346,990	65.37%	\$ 85,283,363	66.97%
200	Benefits (medical ins., IPERS, FICA, etc.)	\$ 34,868,468	19.35%	\$ 21,712,126	62.27%	\$ 37,305,845	19.15%	\$ 24,338,432	65.24%
300	Purchased Professional and Technical Services (legal, auditing, etc.)	\$ 2,220,612	1.23%	\$ 2,087,573	94.01%	\$ 2,695,756	1.38%	\$ 2,083,422	77.29%
400	Purchased Property Services (utilities, repairs, maintenance, etc.)	\$ 1,146,667	0.64%	\$ 1,170,777	102.10%	\$ 1,116,906	0.57%	\$ 1,002,549	89.76%
500	Other Purchased Services (printing, tuition, travel, etc.)	\$ 8,984,327	4.99%	\$ 4,778,292	53.18%	\$ 7,764,056	3.99%	\$ 4,488,029	57.81%
600	Supplies	\$ 10,501,046	5.83%	\$ 7,472,378	71.16%	\$ 10,886,774	5.59%	\$ 7,576,156	69.59%
700	Property i.e. equipment	\$ 318,172	0.18%	\$ 185,218	58.21%	\$ 295,331	0.15%	\$ 221,666	75.06%
800	Dues	\$ 95,083	0.05%	\$ 71,252	74.94%	\$ 103,236	0.05%	\$ 74,940	72.59%
900	Other Items	\$ 7,179,923	3.98%	\$ 5,519,827	76.88%	\$ 7,297,343	3.75%	\$ 5,173,007	70.89%
	Total Disbursements	\$ 180,282,835	100.06%	\$ 116,532,991	64.64%	\$ 194,812,237	100.00%	\$ 130,241,565	66.85%

	A	B	C	U	V	W	X	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH	AI
1	IOWA CITY COMMUNITY SCHOOL DISTRICT																	
2	Projected YTD General Fund Unspent Balance plus Future Periods																	
3								286.6	-287.8			111.12		135		135		135
4	State Supplemental Growth			1.00%	2.06%	2.30%	2.40%					2.50%		1.50%		1.50%		1.50%
5		A&L	Actual	Actual	Actual	Actual	Projected					Projected		Projected		Projected		Projected
6		REF	30-Jun-19	30-Jun-20	30-Jun-21	30-Jun-22						30-Jun-23		30-Jun-24		30-Jun-25		30-Jun-26
7	Regular Program District Cost	5.01	\$ 95,804,730	\$ 98,380,795	\$ 102,700,637	\$ 103,229,023		\$ 106,710,135		\$ 109,235,939		\$ 111,908,005		\$ 114,625,380				
8	Budget Guarantee	5.02	\$ -	\$ -	\$ -	\$ 498,620		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -
9	District Cost for Supplemental Weighting	5.03	\$ 2,567,277	\$ 2,706,928	\$ 2,757,255	\$ 2,696,574		\$ 2,997,328		\$ 3,044,858		\$ 3,095,775		\$ 3,147,250				
10	Special Ed District Cost	5.04	\$ 9,195,027	\$ 9,606,539	\$ 10,268,725	\$ 10,418,877		\$ 11,214,016		\$ 11,403,302		\$ 11,605,606		\$ 11,810,351				
11	Teacher Salary Supplement	5.05	\$ 7,919,507	\$ 8,139,022	\$ 8,500,780	\$ 8,540,427		\$ 8,830,037		\$ 9,051,268		\$ 9,277,322		\$ 9,508,061				
12	Professional Development Supplement	5.06	\$ 978,776	\$ 1,004,093	\$ 1,046,678	\$ 1,049,574		\$ 1,083,080		\$ 1,108,923		\$ 1,135,358		\$ 1,162,238				
13	Early Intervention Supplement	5.07	\$ 1,003,763	\$ 1,030,948	\$ 1,076,113	\$ 1,080,427		\$ 1,116,332		\$ 1,143,941		\$ 1,172,020		\$ 1,200,718				
14	Teacher Leadership Supplement	5.08	\$ 4,635,484	\$ 4,760,191	\$ 4,967,313	\$ 4,986,046		\$ 5,150,531		\$ 5,276,831		\$ 5,405,783		\$ 5,537,390				
15	AEA Special Ed Support	5.09	\$ 4,588,994	\$ 4,719,801	\$ 4,935,998	\$ 4,959,181		\$ 5,142,339		\$ 5,264,768		\$ 5,390,023		\$ 5,517,952				
16	AEA Media Services	5.11	\$ 836,073	\$ 858,046	\$ 886,305	\$ 906,045		\$ 938,503		\$ 957,800		\$ 980,579		\$ 1,003,765				
17	AEA Ed Services	5.12	\$ 918,511	\$ 942,614	\$ 973,857	\$ 995,604		\$ 1,031,498		\$ 1,052,392		\$ 1,077,406		\$ 1,102,853				
18	AEA Sharing District Cost	5.13	\$ -	\$ -	\$ -	\$ -		\$ 6,142		\$ 6,391		\$ 6,487		\$ 6,584				
19	AEA Teacher Salary Supplement	5.14	\$ 429,615	\$ 442,800	\$ 464,027	\$ 467,203		\$ 485,505		\$ 496,004		\$ 507,748		\$ 519,782				
20	AEA Professional Development Supplement	5.15	\$ 50,104	\$ 51,587	\$ 54,016	\$ 54,410		\$ 56,473		\$ 57,768		\$ 59,078		\$ 60,402				
21	Drop Out	5.17	\$ 4,742,675	\$ 4,461,313	\$ 4,920,051	\$ 4,950,347		\$ 5,166,956		\$ 5,166,956		\$ 5,166,956		\$ 5,166,956				
22	AEA Prorata Statewide Reduction	5.16	\$ (485,100)	\$ (485,100)	\$ (485,100)	\$ (485,100)		\$ (485,100)		\$ (485,100)		\$ (485,100)		\$ (485,100)				
23	Enrollment Adjustment	5.18	\$ (48,097)	\$ (24,698)	\$ (12,355)	\$ (88,119)		\$ (1,590)		\$ -		\$ -		\$ -				
24	Controlled Budget (Line 5.19)		\$ 133,137,339	\$ 136,594,879	\$ 143,054,300	\$ 144,259,139		\$ 149,442,185		\$ 152,782,041		\$ 156,303,046		\$ 159,884,582				
25																		
26	State Preschool Foundation Aid	7.35	\$ 1,673,896	\$ 1,726,880	\$ 1,969,916	\$ 1,488,852		\$ 1,929,413		\$ 2,000,882		\$ 2,145,312		\$ 2,177,403				
27	Instructional Support Program	10.27	\$ 7,658,630	\$ 7,832,095	\$ 8,179,079	\$ 8,260,869		\$ 8,757,146		\$ 8,607,792		\$ 8,818,351		\$ 9,032,480				
28	Subtotal - Spending Authority from Aid & Levy		\$ 142,469,865	\$ 146,153,854	\$ 153,203,295	\$ 154,008,860		\$ 160,128,744		\$ 163,390,715		\$ 167,266,709		\$ 171,094,465				
29																		
30	Miscellaneous Income		\$ 12,509,053	\$ 11,657,875	\$ 19,699,856	\$ 31,184,887		\$ 25,517,233		\$ 13,000,000		\$ 13,000,000		\$ 13,000,000				
31	Unspent Balance - BOY		\$ 9,442,661	\$ 3,828,097	\$ 2,048,574	\$ 3,167,627		\$ 9,383,152		\$ 12,666,228		\$ 10,217,682		\$ 7,644,214				
32	Special Ed Deficit -EOY		\$ 8,714,434	\$ 8,662,181	\$ 9,830,075	\$ 9,200,000		\$ 8,900,000		\$ 8,800,000		\$ 8,700,000		\$ 8,600,000				
33	SBRC Allocation #2- Advanced Funding		\$ 590,450	\$ 1,973,814	\$ -	\$ 803,642		\$ 997,650		\$ 1,012,500		\$ 1,027,620		\$ 1,043,010				
34	SBRC Allocation #1- English as Second Lang		\$ 1,912,423	\$ 1,905,870	\$ 2,649,178	\$ 2,000,000		\$ 1,800,000		\$ 1,700,000		\$ 1,600,000		\$ 1,600,000				
35	SBRC Allocation #2- Limited English > Five Years		\$ 381,531	\$ 372,724	\$ 395,393	\$ 449,158		\$ 200,000		\$ 200,000		\$ 200,000		\$ 200,000				
36	SBRC Allocation #2- Open Enrolled Out		\$ -	\$ -	\$ 482,288	\$ -		\$ -		\$ -		\$ -		\$ -				
37	SBRC Application #1- Environmental Hazards		\$ 453,670	\$ 401,281	\$ 657,069	\$ 779,051		\$ 300,000		\$ 250,000		\$ 250,000		\$ 250,000				
38	SBRC Application #1- First Year Staffing Costs		\$ -	\$ 492,021	\$ -	\$ 897,258		\$ -		\$ -		\$ -		\$ -				
39	Total Budget Authority		\$ 176,474,087	\$ 175,447,717	\$ 188,965,728	\$ 202,490,483		\$ 207,226,779		\$ 201,019,443		\$ 202,262,011		\$ 203,431,689				
40																		
41	Expenditures:																	
42	Estimated Budgeted General Operating Fund		\$ (172,645,991)	\$ (173,399,140)	\$ (185,798,101)	\$ (184,385,073)		\$ (190,660,550)		\$ (190,801,761)		\$ (194,617,797)		\$ (198,510,153)				
43	Facility Master Plan staffing and program costs		\$ -	\$ -	\$ -	\$ (250,000)		\$ -		\$ -		\$ -		\$ -				
48	COVID-19 supplies and materials		\$ -	\$ -	\$ -	\$ 100,000		\$ 100,000		\$ -		\$ -		\$ -				
49	Anticipated Budget reductions/adjustments		\$ -	\$ -	\$ -	\$ -		\$ -		\$ -		\$ -		\$ -				
50	Early retirement turnover savings		\$ -	\$ -	\$ -	\$ 200,000		\$ -		\$ -		\$ -		\$ -				
51	Adjustments for preschool programs		\$ -	\$ -	\$ -	\$ 125,000		\$ -		\$ -		\$ -		\$ -				
52	First Year staffing costs - OLP		\$ -	\$ -	\$ -	\$ (897,258)		\$ -		\$ -		\$ -		\$ -				
53	Expenditures funded by EESER allocations		\$ -	\$ -	\$ -	\$ (8,000,000)		\$ (4,000,000)		\$ -		\$ -		\$ -				
54	Expenditure Growth Assumption Rate			1.30%	2.30%	1.50%				3.00%		2.00%		2.00%		2.00%		2.00%
55	Total Anticipated General Fund Expenditures		\$ (172,645,991)	\$ (173,399,143)	\$ (185,798,101)	\$ (193,107,331)		\$ (194,560,550)		\$ (190,801,761)		\$ (194,617,797)		\$ (198,510,153)				
56	The Amount Revenue Exceeds the Breakeven Point		\$ (5,614,565)	\$ (1,779,523)	\$ 1,119,053	\$ 6,215,525		\$ 3,283,077		\$ (2,448,546)		\$ (2,573,468)		\$ (2,722,678)				
57	Projected Year End Unspent Balance		\$ 3,828,096	\$ 2,048,574	\$ 3,167,627	\$ 9,383,152		\$ 12,666,228		\$ 10,217,682		\$ 7,644,214		\$ 4,921,536				
58	Projected Year End Unspent Balance Ratio		2.2%	1.2%	1.7%	4.6%		6.1%		5.1%		3.8%		2.4%				

FY2022 Iowa City Community School District Budget Facts

◆ Quarterly Investments Table by Fund

Fund Type	Cash in Bank	Certificates of Deposit	TELF and Money Market	Total Funds	Weighted Portion
General (10, 84)	\$ 4,908,331	\$ -	\$ 6,398,463	\$ 11,306,794	16.0%
Activity (21)	\$ 68,211	\$ -	\$ -	\$ 68,211	0.1%
Management (22)	\$ -	\$ -	\$ 537,982	\$ 537,982	0.8%
GO Bonds (31)	\$ 7,557,582	\$ -	\$ -	\$ 7,557,582	10.7%
Capital Projects (33)	\$ -	\$ 5,587,205	\$ 9,397,292	\$ 14,984,497	21.2%
PPEL (36)	\$ 198,539	\$ -	\$ 7,031,713	\$ 7,230,252	10.2%
Debt Service (40)	\$ -	\$ -	\$ 5,841,254	\$ 5,841,254	8.3%
Nutrition (61)	\$ -	\$ 829,955	\$ 2,726,448	\$ 3,556,403	5.0%
Med/Den. Ins. (71, 74)	\$ 8,251,445	\$ 11,350,371	\$ 5,880	\$ 19,607,696	27.7%
Children's Aid (82)	\$ 30,764	\$ -	\$ -	\$ 30,764	0.0%
Total All Funds	\$ 21,014,872	\$ 17,767,531	\$ 31,939,032	\$ 70,721,435	100.0%

◆ General Budget Facts:

1. Student Certified Enrollment on 10/1/2021 = 14,392.47
2. Supplemental State Aid for FY2022 budget (Allowable Growth) = 2.40%
3. Supplemental State Aid for FY2023 budget (Allowable Growth) = 2.50%

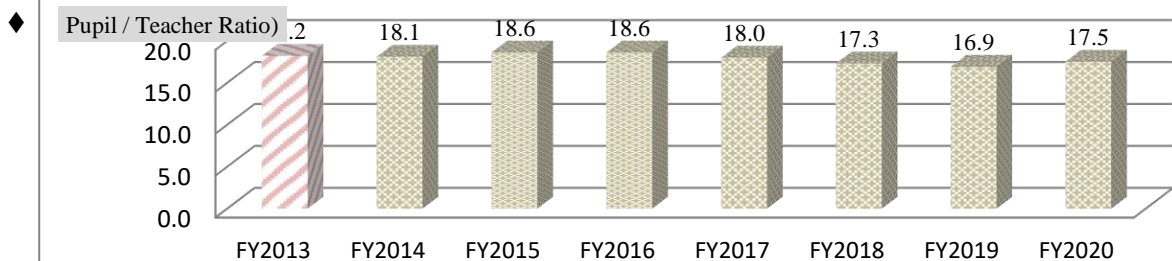
◆ Facility Facts:

1. ICCSD has a total insured property value of \$670M covering 21 elementary buildings, 3 junior high schools, 4 high schools, Transitions, TREC, and three support buildings.
2. Average utilities cost per square foot - secondary buildings = \$1.05 (FY2021)
3. Average utilities costs per square foot - Elementary buildings = \$.95 (FY2021)

◆ Staff:

1. Annual Average Combined Sick Leave per Staff Member = 10.8 Days (FY2020)
2. Full Day Teacher Substitute Rate = \$135
3. Employee FTE's as of October 1, 2021 (based upon 8 hr/day):

Administrators = 60.00	Maintenance/Custodial = 168.06
Teachers = 1243.91	Technology/Youth & Family = 110.64
Secretaries = 122.43	Para-educators = 400.97
Food Service = 72.66	Fellows = 14.00 (new for FY22)



State Median FY2020 = 15. ICCSD Ranks 64 of 333 districts for pupil / teacher ratio

◆ Future Budget Considerations for District General/Operating Fund:

1. Impact from the COVID-19 pandemic - direct federal allocation approximately \$41M over next 24 months, need to transition after those funds are expended
3. Offering Online Program and impact/changes from increased open enrollment in students
4. Enrollment projections, state supplemental growth and FMP 2.0
5. Property tax collections and sales tax revenue changes from COVID-19 are expected to be impacted, however, the magnitude cannot be determined at this time. Interest rates have remained very low since fall of

