

**IOWA CITY COMMUNITY SCHOOL DISTRICT
FY2022 QUARTERLY FINANCIAL REPORT
Period Ending 6/30/2022**

**Prepared by
Business Services**

**Report Prepared for
ICCSB Board Of Education
November 9, 2021
February 22, 2022
May 10, 2022
August 23, 2022**



Report Location Weblink

<https://www.iowacityschools.org/Page/204>

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Executive Summary

Key Report Assumptions:

1. Beginning of year balances use a modified accrual basis of accounting.
2. End of year balances require a 60 day accounting window for accrual adjustments.
3. Special Education deficit funding balances are projected.
4. All financial schedules for the quarter are taken from the ledger on a cash basis.
5. School Budget Review Committee consideration for modified supplemental assistance of ELL, asbestos, advance funding and special education are applied and recorded in the amounts approved.

• **The following items address key or significant items in the quarterly operating results and unique events or statistics presented for this quarter and the projected unspent balance schedule.**

A. The District has budgeted all governmental funds based upon projected revenues and disbursements as of June 2022. Expenditures for the PPEL and Capital Projects(GO & SAVE) funds are based upon the expected project costs from the Facilities Master Plan that are funded with prior year reserves or financing completed in prior years. Funding for FMP 2.0 will begin in August 2022.

B. The District receives property tax receipts from the County on a monthly basis, based upon the timing of the County's collection in the previous month. The District's property tax receipts are slightly below the projected levy amounts and prior year collection trends indicating some delinquent tax assessments. The instructional support income surtax is approximately \$1,500,000 below projected likely due to income levels lower from 2020 when the pandemic started.(page 7)

C. The revenues for special education tuition, district court placed, transportation aid all vary from the prior year due to the timing of these receipts from other governmental agencies. The timing of these receipts will "level-out"through the year or will be included with the fiscal year-end accounting adjustments. (pages 8 and 9). Medicaid receipts have returned to pre-pandemic levels primarily due to the return of in person learning where services are provided. Receipts from federal sources are significantly higher than prior years due to ESSER related programs as this funding was allocated in spring 2021 and received on a reimbursement basis after the District has incurred the expenditures during the years from 2021-2023.

D. General fund expenditures by function reflect the additions/changes from prior year including staffing levels.

E. The District has updated the projected Unspent Balance schedule as follows (page 10):

- All FY 21 amounts are based upon amounts certified to the Dept. of Education including the SBRC allocation for Special Education Deficit approved by the SBRC at their December 2021 meeting. (line 32). The Limited English Program amount (line 34) computation was also approved by the SBRC at their December meeting.
- FY 2022 amounts for the Controlled Budget are based upon final Aid & Levy reports for this fiscal year.
- The FY 2022 amount for special education deficit and ELL allocations are based upon estimates for current year operations. The increased expenditures in these programs are due to additional staff required to meet federal and state guidelines and changing enrollments. Asbestos amounts are based on costs approved at the March 2022 SBRC meeting.
- The \$897,258 on line 38 for FY2022 are for the staffing costs for opening of the online program in August 2021. The District's application to the SBRC was approved at their March 2022 meeting.
- Future periods include 2.5% for 2023 and 1.5% state growth projection for 2024-2026 and enrollment projections of 135 students per year thereafter. The FY23 budget projections have been updated for the October 1, 2021 certified enrollment and the certified budget. A modest expenditure adjustment has been made on line 48 for COVID-19 related expenditures in the current year. Projected revenues and expenditures from activities provided through the Elementary and Secondary Emergency School Relief Fund (ESSER) are included in FY21 to FY23.

F. The IPERS rate for FY 2022 has not increased, and IPERS has announced the rate will not change for FY2023. Any future adjustments for IPERS contribution rates will be determined on an annual basis.

G. Facility Master Plan projects will include the remediation of environmental hazards that must be expended from the general fund to receive SBRC approval. The costs for these services are reflected in annual expenditures with the corresponding amount in the SBRC action on line 37.

H. Several district staff associated with Facility Master Plan construction management have been paid with bond funding. With the completion of projects during FY21, these costs have returned to the General Fund in FY22 as included on line 42 with other general fund expenditures.

District Funds Explanation Summary:

General Fund (10): Monies received from taxes and other sources must be accounted for here except monies required by law to be accounted for in another fund.

Money In: School funding formula state aid and property taxes; instructional support program; grants; & most miscellaneous income

Money Out: Staff costs (wages, health insurance etc.) used to deliver the instructional programming; classroom supplies and equipment; all utilities, purchased services, care and maintenance of buildings, & bus transportation.

Student Activity (21): Used to directly support the co-curricular opportunities provided to students.

Money In: Activity admission fees i.e. sporting events, music & drama programs; club fees; & student fundraising.

Money Out: Student registration fees; supplies; equipment; & travel costs.

Management (22): Limited use special purpose fund.

Money In: Board of Education approved property taxes.

Money Out: Pays for property and liability insurance coverage; early retirement payments; unemployment claims.

Capital Projects (31 and 33): Used to account for the FMP projects being funded by sales tax and bond issues.

Money In: 1 cent sales tax; general obligation bonds (when voter approved); & revenue bonds (when board approved)

Money Out: Only those expenditures as provided under the voter approved revenue purpose statement, primarily construction and renovation of school buildings or described in general obligation bond offering statements

Physical Plant & Equipment Levy (36): Used in part to fund the FMP but the primary use is the maintenance of over \$350M in district infrastructure by funding the expenditures within the life cycle replacement categories.

Money In: Voter approved \$1.34 / \$1,000 assessed valuation to sunset in 2025 and the annually approved Board of Education \$0.33 / \$1,000 assessed valuation.

Money Out: Sidewalks, roofing, classroom furniture, exterior building brick repair, plumbing, electrical, & playgrounds.

Debt Service (40): Limited use special purpose fund.

Money In: Property taxes levied to service debt and monies collected from other sources and transferred to this fund.

Money Out: To service the principal and interest requirements on any outstanding debt.

School Nutrition (61): Is an enterprise type of fund used exclusively for tracking Nutrition program activity.

Money In: Student breakfast and lunch meal fees; State and Federal reimbursements; and catering.

Money Out: Wages and benefits, food, supplies, equipment, and any other expenditure related to the nutrition program.

Health Self Insurance (71): Limited use special purpose fund. No budget is established for this fund since it is an internal service fund where the revenue and expenditures are budgeted in another fund.

Money In: District contributions and employee withholding funds.

Money Out: To pay the medical insurance claims from covered members along with all other related medical program fees.

Dental Insurance (74): Limited use special purpose fund. No budget is established for this fund since it is an internal service fund where the revenue and expenditures are budgeted in another fund.

Money In: Employee withholdings and District contributed funds.

Money Out: To pay the dental insurance premiums claims for covered members along with all other related medical program fees.

School Children's Aid (82): Limited use special purpose fund. (No tax dollars)

Money In: Donations from the United Way, community service clubs, and church groups.

Money Out: Schools supplies and needed student clothing.

School Based Health Clinics (84): Limited use special purpose fund. (No tax dollars)

Money In: A partnership with the United Way, Community Foundation, Mercy Medical, and U of I Hospitals and Clinics.

Money Out: Supplies, dental screenings and prescriptions.

Iowa City Community School District Quarterly Report Information

Report Period: FY2022

FY2022 Property Tax Summary

General Fund	Tax Rate	Rank	Taxes Levied	Rank
Uniform Levy Rate	\$ 5.4000	1	\$ 37,151,148	2
Additional Levy Rate	\$ 2.9074	181	\$ 20,002,232	
SBRC Cash Reserve	\$ 1.7592	25	\$ 12,102,801	
Regular Cash Reserve	\$ 0.3920	58	\$ 2,697,199	
Total Cash Reserve	\$ 2.1512	32	\$ 14,800,000	2
ISL Property Rate	\$ 0.0583	323	\$ 436,352	65
Total General Fund Levy	\$ 10.5169	126	\$ 72,389,732	2

Non-General Fund	Tax Rate	Rank	Taxes Levied	Rank
Management Levy	\$ 0.9375	172	\$ 6,449,990	1
Voted PPEL Levy	\$ 1.3400	1	\$ 10,036,239	1
Regular PPEL Levy	\$ 0.3300	1	\$ 2,471,611	2
Total PPEL Levy	\$ 1.6700	1	\$ 12,507,850	1
Playground Levy	\$ -		\$ -	
Debt Service Levy	\$ 1.7263	132	\$ 12,929,522	2
Total Non-General Fund Levies	\$ 4.3338	104	\$ 31,887,362	3

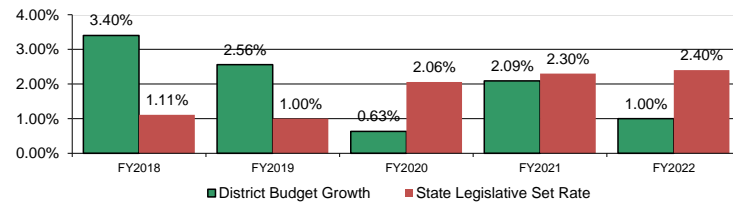
Total Property Tax Rate & Dollars Levied	\$ 14.8507	88	\$ 104,277,094	2
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Property Valuation Information	Total	Rank	Per Pupil	Rank
Net Property Value with G&E	\$6,879,842,218	2	\$ 481,653	142
TIF Value	\$609,888,470	3	\$ 42,698	46
Total Property Value with TIF	\$7,489,730,688	2	\$ 524,351	100
TIF Value as % of Total Value	8.14%	69		

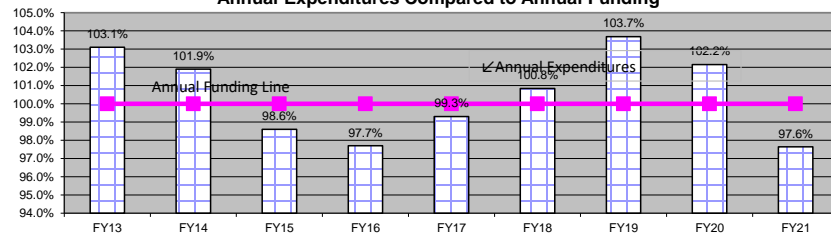
Income Surtax Information	Rate	Rank	Dollars	Rank
ISL Income Surtax Rate	5.00%	115	\$ 7,824,520	1
PPEL Income Surtax Rate			\$ -	
Total Income Surtax Rate	5.00%	115	\$ 7,824,520	1

Note: All references to FY 2022 unless otherwise specified.

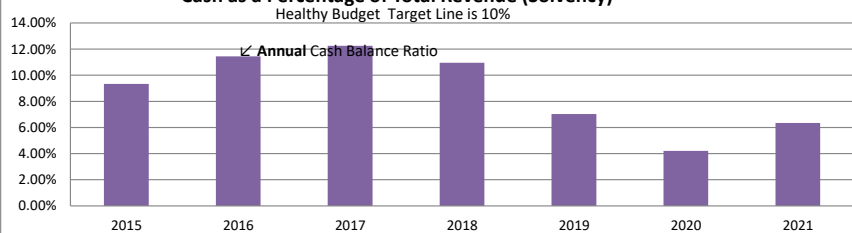
Regular Program Budget Growth Given a Combination of New State Aid and Student Enrollment Growth Compared to the Legislative set State Rate



Annual Expenditures Compared to Annual Funding

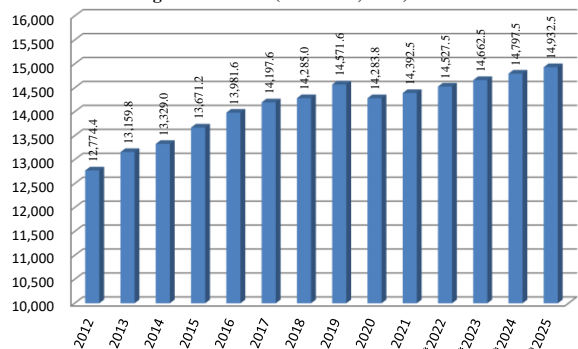


Cash as a Percentage of Total Revenue (Solvency)

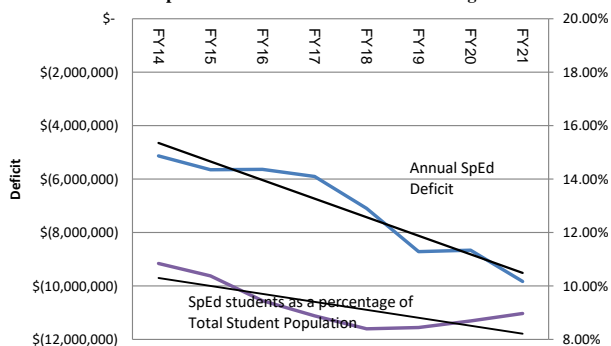


Iowa City Community School District

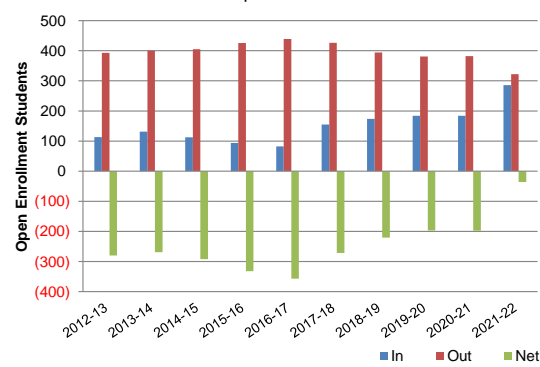
Historical and (*Projected) Budget Enrollment (October 1, xxxx)



Special Education Students as a Percentage of Total Student Population and Excess Costs over Funding



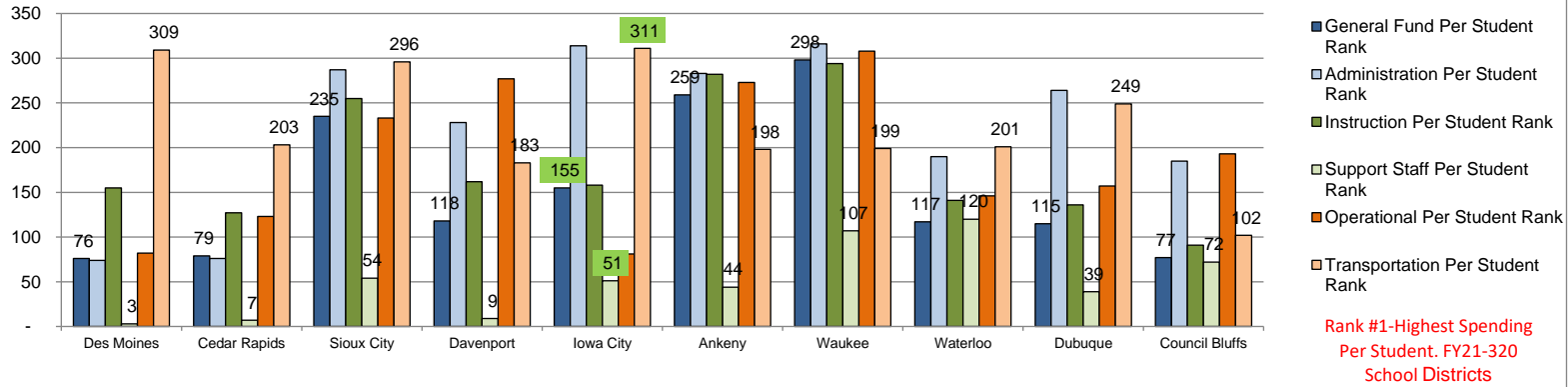
Open Enrollment



Source: Iowa Department of Management, IASB, ISFIS & District Reports

Iowa School Districts Cost Per Student - Total Cost Summary FY 2021

TOTAL COST SUMMARY COST & RANKINGS	School Districts Identified in General Fund Tab									
	1737	1053	6039	1611	3141	261	6822	6795	1863	1476
	Des Moines	Cedar Rapids	Sioux City	Davenport	Iowa City	Ankeny	Waukee	Waterloo	Dubuque	Council Bluffs
Per Student General Fund	\$ 14,756	\$ 14,662	\$ 12,227	\$ 13,747	\$ 13,190	\$ 12,038	\$ 11,368	\$ 13,751	\$ 13,753	\$ 14,717
Per Student Administration	\$ 1,451	\$ 1,445	\$ 978	\$ 1,104	\$ 869	\$ 991	\$ 857	\$ 1,165	\$ 1,032	\$ 1,189
Per Student Instruction	\$ 8,830	\$ 9,121	\$ 7,996	\$ 8,746	\$ 8,806	\$ 7,690	\$ 7,515	\$ 8,980	\$ 9,025	\$ 9,717
Per Student Support Staff	\$ 2,126	\$ 1,740	\$ 1,315	\$ 1,719	\$ 1,326	\$ 1,342	\$ 1,169	\$ 1,143	\$ 1,388	\$ 1,260
Per Student Operational	\$ 1,188	\$ 1,112	\$ 939	\$ 887	\$ 1,190	\$ 894	\$ 808	\$ 1,075	\$ 1,058	\$ 1,006
Per Student Transportation	\$ 267	\$ 417	\$ 295	\$ 446	\$ 265	\$ 424	\$ 422	\$ 420	\$ 359	\$ 578
General Fund Per Student Rank	76	79	235	118	155	259	298	117	115	77
Administration Per Student Rank	74	76	287	228	314	283	316	190	264	185
Instruction Per Student Rank	155	127	255	162	158	282	294	141	136	91
Support Staff Per Student Rank	3	7	54	9	51	44	107	120	39	72
Operational Per Student Rank	82	123	233	277	81	273	308	146	157	193
Transportation Per Student Rank	309	203	296	183	311	198	199	201	249	102



Key:
 This spreadsheet has been heat mapped where the dark green cells represent the most efficient and lowest cost per student while the dark red represents the least efficient and highest cost per student.
 Definitions / Interpretation:

Administration = All administration and Board of Education costs: (Dark Green: A rank of 314 of 320 districts statewide is excellent and one of the lowest cost districts in the state)

Instruction = classroom teachers (Light Green: A rank of 158 of 320 total districts puts ICCSD mid pack)

Support staff = attendance, social workers, guidance, health, improvement of instruction, library media (Yellow: a rank of 51 of 320 illustrates significant resource allocations per student)

Operations = physical plant, custodians, building upkeep, utilities (Pink: a rank of 81 of 320 illustrates operational inefficiencies per pupil due to the large number of smaller / older buildings in service)

Transportation = Durham contract (Dark Green: a rank of 311 of 320 puts ICCSD as one of the most efficient districts in the state for transportation costs)

General Fund = overall costs (Light Green: a rank of 155 places total general fund spending in the 2nd most efficient quartile of all Iowa schools)

Sources: Iowa Department of Education (FY 2021 CAR file) and IASB analysis and calculations

**Iowa City Community Schools
2021-22 Combined Statement of Receipts and Disbursements (Cash Basis)
Period Ending 6/30/22**

Fd#	Fund	Beginning Balance July 1, 2021	Budgeted Receipts	Receipts to Date	Receipts as % Budget	Budget Disbursements	Disbursements To Date	Disbursements as % Budget	Ending Cash Balance
10	General Fund	\$ 15,734,218.00	\$ 201,743,351.00	\$ 200,986,709.74	99.62%	\$ 198,108,761.00	\$ 201,303,190.69	101.61%	\$ 15,417,737.05
21	Student Activity	\$ 491,713.00	\$ 3,505,000.00	\$ 3,254,978.90	92.87%	\$ 3,580,000.00	\$ 3,587,978.60	100.22%	\$ 158,713.30
22	Management	\$ 2,171,599.00	\$ 6,604,739.00	\$ 6,597,553.53	99.89%	\$ 6,657,793.00	\$ 7,217,904.35	108.41%	\$ 1,551,248.18
31	Capital Projects - GO	\$ 21,497,171.00	\$ 50,000.00	\$ 586,179.18	1172.36%	\$ 11,203,040.00	\$ 12,568,570.12	112.19%	\$ 9,514,780.06
33	Capital Projects - SAVE	\$ 1,409,807.00	\$ 15,273,260.00	\$ 17,606,503.50	115.28%	\$ 13,766,928.00	\$ 4,239,394.57	30.79%	\$ 14,776,915.93
36	PPEL	\$ 2,434,243.00	\$ 12,808,698.00	\$ 16,123,911.28	125.88%	\$ 12,459,111.00	\$ 9,104,060.45	73.07%	\$ 9,454,093.83
40	Debt Service	\$ 714,252.00	\$ 24,815,461.00	\$ 14,210,094.85	57.26%	\$ 24,531,427.00	\$ 24,534,626.75	100.01%	\$ (9,610,279.90)
61	School Nutrition	\$ 1,367,380.00	\$ 6,927,300.00	\$ 10,040,821.16	144.95%	\$ 6,972,267.00	\$ 7,419,875.78	106.42%	\$ 3,988,325.38
71	Health Self Ins.	\$ 18,095,260.00	\$ -	\$ 19,333,711.06		\$ -	\$ 17,862,643.74		\$ 19,566,327.32
74	Dental Self Ins.	\$ 290,915.00	\$ -	\$ 1,004,453.82		\$ -	\$ 963,049.15		\$ 332,319.67
82	School Children's Aid	\$ 31,354.00	\$ 15,000.00	\$ 12,463.62	83.09%	\$ 15,000.00	\$ 6,674.15	44.49%	\$ 37,143.47
84	School Based Health Clinics	\$ 87,916.00	\$ 140,000.00	\$ 176,585.06	126.13%	\$ 146,772.00	\$ 137,989.66	94.02%	\$ 126,511.40
	Total	\$ 64,325,828.00	\$ 271,882,809.00	\$ 289,933,965.70	106.64%	\$ 277,441,099.00	\$ 288,945,958.01	104.15%	\$ 65,313,835.69

This report is intended to satisfy the requirements of Iowa Code 291.7

Disbursements by Object

Fd#	Fund	Budget FY22	Y-T-D Salaries 100-199	Y-T-D Employee Benefits 200-299	Y-T-D Professional Services 300-399	Y-T-D Purchased Services 400-499	Y-T-D Other Purchased Services 500-599	Y-T-D Supplies 600-699	Y-T-D Equipment 700-799	Y-T-D Other Obj. & Other Uses 800-900	Total	% Spent
10	General Fund	\$ 198,108,761.00	\$ 134,951,268.85	\$ 37,913,991.77	\$ 3,014,843.39	\$ 1,294,104.36	\$ 6,859,230.71	\$ 9,566,837.87	\$ 301,686.50	\$ 7,401,227.24	\$ 201,303,190.69	102%
21	Student Activity	\$ 3,580,000.00	\$ -	\$ -	\$ 186,320.28	\$ 20,064.78	\$ 688,611.82	\$ 2,659,991.92	\$ 865.80	\$ 32,124.00	\$ 3,587,978.60	100%
22	Management	\$ 6,657,793.00	\$ -	\$ 4,576,412.55	\$ -	\$ 67,001.44	\$ 2,574,490.36	\$ -	\$ -	\$ -	\$ 7,217,904.35	108%
31	Capital Projects - GO	\$ 11,203,040.00	\$ 61,435.25	\$ 15,309.10	\$ -	\$ 10,903,657.69	\$ -	\$ -	\$ 1,588,168.08	\$ -	\$ 12,568,570.12	112%
33	Capital Projects - SAVE	\$ 13,766,928.00	\$ 417,985.91	\$ 136,834.61	\$ 30,279.50	\$ 1,174,268.46	\$ -	\$ -	\$ 480,026.09	\$ 2,000,000.00	\$ 4,239,394.57	31%
36	PPEL	\$ 12,459,111.00	\$ -	\$ -	\$ -	\$ 7,556,892.39	\$ -	\$ -	\$ 591,305.56	\$ 955,862.50	\$ 9,104,060.45	73%
40	Debt Service	\$ 24,531,427.00	\$ -	\$ -	\$ 10,500.00	\$ -	\$ -	\$ -	\$ -	\$ 24,524,126.75	\$ 24,534,626.75	100%
61	School Nutrition	\$ 6,972,267.00	\$ 2,505,400.27	\$ 965,888.43	\$ 7,984.54	\$ 31,643.63	\$ 24,140.10	\$ 3,810,051.48	\$ 74,767.33	\$ -	\$ 7,419,875.78	106%
71	Health Self Ins.	\$ -	\$ -	\$ -	\$ 17,190,728.05	\$ -	\$ 601,403.48	\$ -	\$ -	\$ 70,512.21	\$ 17,862,643.74	N/A
74	Dental Self Ins.	\$ -	\$ -	\$ -	\$ 963,049.15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 963,049.15	N/A
82	School Children's Aid	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,674.15	\$ -	\$ -	\$ 6,674.15	44%
84	School Based Health Clinics	\$ 146,772.00	\$ 87,352.55	\$ 22,914.65	\$ -	\$ -	\$ 115.80	\$ 25,726.71	\$ 1,879.95	\$ -	\$ 137,989.66	94%
	Total	\$ 277,441,099.00	\$ 138,023,442.83	\$ 43,631,351.11	\$ 21,403,704.91	\$ 21,047,632.75	\$ 10,747,992.27	\$ 16,069,282.13	\$ 3,038,699.31	\$ 34,983,852.70	\$ 288,945,958.01	104%

Iowa City CSD
General Fund
Quarterly Receipts

Code #	Code Description	2020-21 Budgeted	2020-21 % of Total Budget	2020-21 Actual Collected	2020-21 % Collected of Budget	2021-22 Budgeted	2021-22 % of Total Budget	2021-22 Actual Collected	2021-22 Percent Collected
1111	Property Tax	\$ 55,167,412	29.96%	\$ 55,405,188.55	100.43%	\$ 56,442,479	27.98%	\$ 56,110,408.69	99.41%
1112	Prop Tax Cash Reserve	\$ 15,330,000	8.33%	\$ 15,191,861.51	99.10%	\$ 14,800,000	7.34%	\$ 14,426,424.63	97.48%
1114	Instr. Support Prop Tax	\$ 1,486,887	0.81%	\$ 1,470,359.41	98.89%	\$ 432,392	0.21%	\$ 435,660.58	100.76%
1119	Business Property Tax Credit	\$ 325,000	0.18%	\$ 844,515.61	259.85%	\$ 325,000	0.16%	\$ 852,221.12	262.22%
1134	Instructional Support Income Surtax (A&L 10.25)	\$ 6,692,192	3.63%	\$ 7,747,805.00	115.77%	\$ 7,824,520	3.88%	\$ 6,359,005.33	81.27%
1171	Utility Excise Replacement Tax	\$ 682,286	0.37%	\$ 693,752.46	101.68%	\$ 714,861	0.35%	\$ 724,830.96	101.39%
1191	Mobile Home Tax	\$ 125,000	0.07%	\$ 158,103.12	126.48%	\$ 125,000	0.06%	\$ 150,173.23	120.14%
1311	Tuition - School Year - Individuals	\$ 5,000	0.00%	\$ -	0.00%	\$ 15,000	0.01%	\$ -	0.00%
1322	Tuition Special Education	\$ 450,000	0.24%	\$ 472,430.14	104.98%	\$ 450,000	0.22%	\$ 560,162.62	124.48%
1323	Open Enrollment - LEA	\$ 1,000,000	0.54%	\$ 1,247,719.20	124.77%	\$ 1,022,000	0.51%	\$ 1,309,953.95	128.18%
1329	Tuition-Regents	\$ 2,000	0.00%	\$ -	0.00%	\$ 2,000	0.00%	\$ -	0.00%
1361	Summer School Tuition	\$ 2,000	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	1000.00%
1411	Transportation Fee	\$ 60,000	0.03%	\$ 27,498.00	45.83%	\$ 30,000	0.01%	\$ 98,413.15	328.04%
1510	Investment Interest	\$ 200,000	0.11%	\$ 15,900.01	7.95%	\$ 100,000	0.05%	\$ 41,724.73	41.72%
1740	Miscellaneous Fees Local - Textbook / Reg.	\$ 458,000	0.25%	\$ 416,517.96	90.94%	\$ 450,000	0.22%	\$ 452,399.77	100.53%
1910	Rental	\$ 250,000	0.14%	\$ 196,359.65	78.54%	\$ 200,000	0.10%	\$ 218,868.01	109.43%
1920	Donations/Contributions	\$ 143,000	0.08%	\$ 335,151.91	234.37%	\$ 85,000	0.04%	\$ 76,416.80	89.90%
1951	Sale Serv. AEA/LEA	\$ 171,557	0.09%	\$ 146,689.33	85.50%	\$ 140,000	0.07%	\$ -	0.00%
1960	Services Provided to Others	\$ 238,000	0.13%	\$ 231,271.45	97.17%	\$ 193,000	0.10%	\$ 245,096.95	126.99%
1991	Sale of Materials	\$ 400,000	0.22%	\$ 779,727.32	194.93%	\$ 400,000	0.20%	\$ 290,809.42	72.70%
1999	Misc. Revenue	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 1,575.00	0.00%
Sub-Total Local Receipts		\$ 83,188,334	45.18%	\$ 85,380,850.63	102.64%	\$ 83,751,252	41.51%	\$ 82,354,144.94	98.33%
3111	State Foundation Aid (16.10 -4.30-4.38-4.22-7.34-16.11)	\$ 63,438,371	34.45%	\$ 63,063,389.00	99.41%	\$ 63,293,170	31.37%	\$ 62,946,530.00	99.45%
3113	Spec Ed Deficit State additional contribution	\$ 40,000	0.02%	\$ 49,597.00	123.99%	\$ 40,000	0.02%	\$ 134,892.00	337.23%
3117	State 4 Year Old Preschool (A&L 7.34)	\$ 1,969,916	1.07%	\$ 1,969,916.00	100.00%	\$ 1,488,852	0.74%	\$ 1,488,852.00	100.00%
3119	Transportation Equity Aid - only in FY21	\$ 12,800	0.01%	\$ 12,802.00	100.02%	\$ -	0.00%	\$ -	0.00%
3121	Foster Care	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
3123	District Court Placed	\$ 10,000	0.01%	\$ 22,210.32	222.10%	\$ 10,000	0.00%	\$ 37,924.69	379.25%
3204	Teacher Salary improve A&L 4.22	\$ 8,500,780	4.62%	\$ 8,500,780.00	100.00%	\$ 8,540,427	4.23%	\$ 8,540,427.00	100.00%
3214	AEA Flow Through A&L 16.9	\$ 6,829,103	3.71%	\$ 6,829,103.00	100.00%	\$ 6,897,343	3.42%	\$ 6,897,343.00	100.00%
3216	Early Intervention Reading A&L 4.38	\$ 1,076,113	0.58%	\$ 1,076,113.00	100.00%	\$ 1,080,427	0.54%	\$ 1,080,427.00	100.00%
3221	Transportation Aid - Non Public	\$ 175,000	0.10%	\$ 178,150.47	101.80%	\$ 160,000	0.08%	\$ 211,854.07	132.41%
3222	Non Public Textbooks	\$ 15,000	0.01%	\$ 12,622.52	84.15%	\$ 15,000	0.01%	\$ 25,388.50	169.26%
3228	Truancy Prevention Grant	\$ 20,000	0.01%	\$ -	0.00%	\$ -	0.00%	\$ -	1000.00%
3233	Child Development Grants (Hills & Twain)	\$ 184,680	0.10%	\$ 184,680.00	100.00%	\$ 184,680	0.09%	\$ 184,680.00	100.00%
3261	State Vocational Aid	\$ 10,000	0.01%	\$ -	0.00%	\$ 12,000	0.01%	\$ 37,800.67	315.01%
3803	Commercial and Industrial Replacement	\$ 1,667,288	0.91%	\$ 1,586,476.90	95.15%	\$ 1,735,841	0.86%	\$ 1,432,093.89	82.50%
3315	Early Childhood Prof Dev	\$ 20,000	0.01%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
3342	Early Literacy (K-3)	\$ 128,289	0.07%	\$ 128,289.00	100.00%	\$ 127,389	0.06%	\$ 127,389.00	100.00%
3376	Teacher Quality Prof Dev A&L 4.30	\$ 1,046,678	0.57%	\$ 1,046,678.00	100.00%	\$ 1,049,574	0.52%	\$ 1,049,574.00	100.00%
3379	Computer Science Prof Dev Grant	\$ 35,400	0.02%	\$ 1,250.00	3.53%	\$ -	0.00%	\$ 34,164.75	0.00%
3116	Teacher Leadership Grant	\$ 4,967,313	2.70%	\$ 4,967,313.00	100.00%	\$ 4,986,046	2.47%	\$ 4,986,046.00	100.00%
3374	Teacher Development	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 1,000.00	0.00%
Sub-Total State Receipts		\$ 90,146,731	48.96%	\$ 89,629,370.21	99.43%	\$ 89,620,749	44.42%	\$ 89,216,386.57	99.55%

Iowa City CSD
General Fund
Quarterly Receipts

Code #	Code Description	2020-21 Budgeted	2020-21 % of Total Budget	2020-21 Actual Collected	2020-21 % Collected of Budget	2021-22 Budgeted	2021-22 % of Total Budget	2021-22 Actual Collected	2021-22 Percent Collected
4031	ARP Special Ed Grants	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	1000.00%
4051	Cares Funding - GEER - new in FY21	\$ 280,000	0.00%	\$ 280,000.00	0.00%	\$ -	0.00%	\$ -	1000.00%
4052	Cares Funding - ESSER - new in FY20	\$ 1,633,984	0.89%	\$ 1,410,857.98	0.00%	\$ 34,175	0.02%	\$ 219,056.95	640.99%
4054	Educ Stabilization Fund-GEER II - new in FY22	\$ -	0.00%	\$ -	0.00%	\$ 650,000	0.32%	\$ 6,403.18	0.99%
4055	Cares Funding - ESSER II- new in FY21	\$ -	0.00%	\$ -	0.00%	\$ 5,334,922	2.64%	\$ 10,830,815.25	203.02%
4059	Coronavirus Relief Fund	\$ -	0.00%	\$ 13,170.91	0.00%	\$ -	0.00%	\$ -	1000.00%
4043	Cares Funding - ESSER III (ARP) - new in FY22	\$ -	0.00%	\$ -	0.00%	\$ 7,647,000	3.79%	\$ 1,510,552.17	19.75%
4044	Cares Funding Homeless - ESSER III (ARP) - new in FY22	\$ -	0.00%	\$ -	0.00%	\$ 215,904	0.11%		0.00%
4045	Cares Funding - ESSER III (ARP) - new in FY22	\$ -	0.00%	\$ -	0.00%	\$ 5,246,092	2.60%	\$ 4,841,273.11	92.28%
4048	Iowa Teacher Retention - ESSER III - new in FY22	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 1,075,423.50	1000.00%
4101	Impact Aid	\$ 2,000	0.00%	\$ -	0.00%	\$ 2,000	0.00%	\$ -	0.00%
4522	IDEA Grants	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
4501	Title I Current year	\$ 3,700,169	2.01%	\$ 2,082,072.69	56.27%	\$ 3,245,535	1.61%	\$ 2,628,747.94	81.00%
4508	Title I Carryover	\$ 328,940	0.18%	\$ 284,455.46	86.48%	\$ 1,043,345	0.52%	\$ 1,045,973.27	100.25%
4525	IDEA Grants	\$ 10,000	0.01%	\$ 11,726.40	117.26%	\$ 10,000	0.00%	\$ 588,215.29	5882.15%
4531	Carl Perkins Fund	\$ 191,014	0.10%	\$ 189,838.41	99.38%	\$ 150,000	0.07%	\$ 133,079.67	88.72%
4557	Fresh Fruit and Veg. Grant	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
4579	Promotion of the Arts	\$ 10,000	0.01%	\$ 10,000.00	0.00%	\$ -	0.00%	\$ -	0.00%
4643	Title II Fed Teach Quality (class size reduction)	\$ 562,486	0.31%	\$ 439,092.06	78.06%	\$ 452,752	0.22%	\$ 467,230.46	103.20%
4565	McKinney Homeless	\$ 47,045	0.03%	\$ 37,120.44	78.90%	\$ 37,316	0.02%	\$ 47,624.37	127.62%
4566	Public Assistance - FEMA	\$ -	0.00%	\$ 9,512.73	0.00%	\$ 314,309	0.16%	\$ 537,279.44	0.00%
4569	DHS Wrap Around Odd	\$ 21,000	0.01%	\$ 29,400.00	140.00%	\$ 21,000	0.01%	\$ 29,400.00	140.00%
4616	Child Development Block Grants	\$ -	0.00%	\$ 31,479.23	0.00%	\$ -	0.00%	\$ 9,000.00	1000.00%
4634	Medicaid	\$ 2,400,000	1.30%	\$ 1,441,034.96	60.04%	\$ 2,200,000	1.09%	\$ 3,830,218.56	174.10%
4644	Title 3 - Eng. Lang. Acquisition	\$ 215,222	0.12%	\$ 190,977.11	88.73%	\$ 206,917	0.10%	\$ 21,166.97	10.23%
4646	21 Century Grant	\$ 438,778	0.24%	\$ 178,076.78	40.58%	\$ 556,438	0.28%	\$ 478,392.57	85.97%
4623	Foster Care	\$ -	0.00%	\$ 1,017.89	0.00%	\$ -	0.00%	\$ 43.70	0.00%
4681	Community Poling Grant	\$ -	0.00%	\$ 23,530.64	0.00%	\$ -	0.00%	\$ 139,172.11	0.00%
4720	Part B - Through an AEA	\$ 699,995	0.38%	\$ 698,222.00	99.75%	\$ 705,857	0.35%	\$ 730,150.00	103.44%
4669	Title IV Grant	\$ 107,137	0.06%	\$ 115,925.09	0.00%	\$ 249,788	0.12%	\$ 190,931.52	76.44%
4784	Computer & Information Service Grant	\$ -	0.00%	\$ 10,061.25	0.00%	\$ -	0.00%	\$ 3,029.70	1000.00%
4812	Fed Flood Control	\$ 3,000	0.00%	\$ 5,821.04	194.03%	\$ 3,000	0.00%	\$ 4,482.97	149.43%
Sub-Total Federal Receipts		\$ 10,650,770	5.78%	\$ 7,493,393.07	70.36%	\$ 28,326,350	14.04%	\$ 29,367,662.70	103.68%
5261	Inter-fund Transfers	\$ 100,000	0.05%	\$ -	0.00%	\$ -	0.00%	\$ -	1000.00%
5311	Comp. For Asset Loss / sale of assets	\$ 25,000	0.01%	\$ 301.08	1.20%	\$ 20,000	0.01%	\$ -	0.00%
5314	Sale of Materials	\$ 25,000	0.01%	\$ 31,561.06	126.24%	\$ 25,000	0.01%	\$ 48,515.53	194.06%
Sub-Total Other Receipts		\$ 150,000	0.08%	\$ 31,862.14	21.24%	\$ 45,000	0.02%	\$ 48,515.53	107.81%
Total Receipts		\$ 184,135,835	100.00%	\$ 182,535,476	99.13%	\$ 201,743,351	100.00%	\$ 200,986,710	99.62%

Iowa City CSD
General Fund
Quarterly Disbursements

Code #	Code Description	2020-21 Budgeted	2020-21 % of Total Budget	2020-21 Actual Expended	2020-21 % Expended of Budget	2021-22 Budgeted	2021-22 % of Total Budget	2021-22 Actual Expended	2021-22 % Expended of Budget
	Instruction:								
	Regular Instruction	\$ 76,703,232	42.57%	\$ 78,084,564	101.80%	\$ 82,842,412	41.82%	\$ 81,206,518	98.03%
	Special Instruction	\$ 23,628,960	13.11%	\$ 25,415,503	107.56%	\$ 25,360,469	12.80%	\$ 27,043,966	106.64%
	At-Risk Instruction	\$ 14,983,248	8.32%	\$ 16,207,128	108.17%	\$ 17,189,396	8.68%	\$ 20,382,157	118.57%
	Vocational Instruction	\$ 1,637,108	0.91%	\$ 2,490,902	152.15%	\$ 1,885,833	0.95%	\$ 2,626,221	139.26%
	Co-curricular Instruction	\$ 1,939,521	1.08%	\$ 2,174,620	112.12%	\$ 2,053,138	1.04%	\$ 2,536,116	123.52%
	Student Support Services	\$ 5,928,505	3.29%	\$ 6,711,431	113.21%	\$ 7,821,588	3.95%	\$ 7,359,537	94.09%
	Instructional Support Services	\$ 12,124,413	6.73%	\$ 11,998,175	98.96%	\$ 14,227,407	7.18%	\$ 13,098,048	92.06%
	Administration:								
	General	\$ 1,914,834	1.06%	\$ 2,482,903	129.67%	\$ 2,525,442	1.27%	\$ 3,170,287	125.53%
	Building	\$ 8,692,261	4.82%	\$ 8,486,663	97.63%	\$ 11,190,460	5.65%	\$ 10,975,453	98.08%
	Business	\$ 4,521,988	2.51%	\$ 4,068,819	89.98%	\$ 4,407,247	2.22%	\$ 4,161,294	94.42%
	Plant Operations & Maintenance	\$ 16,141,012	8.96%	\$ 16,829,857	104.27%	\$ 16,952,104	8.56%	\$ 17,681,588	104.30%
	Student Transportation	\$ 4,759,635	2.64%	\$ 3,552,924	74.65%	\$ 4,305,922	2.17%	\$ 3,635,782	84.44%
	Non-instructional Programs	\$ 35,470	0.02%	\$ 59,018	166.39%	\$ 50,000	0.03%	\$ 128,881	257.76%
	AEA Support	\$ 6,829,103	3.79%	\$ 6,829,103	100.00%	\$ 6,897,343	3.48%	\$ 6,897,343	100.00%
	Other	\$ 350,000	0.19%	\$ 750,000	214.29%	\$ 400,000	0.20%	\$ 400,000	100.00%
	Total Disbursements	\$ 180,189,290	100.00%	\$ 186,141,610	103.27%	\$ 198,108,761	100.00%	\$ 201,303,191	101.61%

Code #	Code Description	2020-21 Budgeted	2020-21 % of Total Budget	2020-21 Actual Expended	2020-21 % Expended of Budget	2021-22 Budgeted	2021-22 % of Total Budget	2021-22 Actual Expended	2021-22 % Expended of Budget
100	Wages and Salaries	\$ 114,988,908	63.82%	\$ 117,927,435	102.56%	\$ 129,919,892	65.58%	\$ 134,951,269	103.87%
200	Benefits (medical ins., IPERS, FICA, etc.)	\$ 34,863,513	19.35%	\$ 34,725,621	99.60%	\$ 37,822,943	19.09%	\$ 37,913,992	100.24%
300	Purchased Professional and Technical Services (legal, auditing, etc.)	\$ 2,199,795	1.22%	\$ 2,870,605	130.49%	\$ 2,695,756	1.36%	\$ 3,014,843	111.84%
400	Purchased Property Services (utilities, repairs, maintenance, etc.)	\$ 1,146,667	0.64%	\$ 1,621,818	141.44%	\$ 1,116,906	0.56%	\$ 1,294,104	115.87%
500	Other Purchased Services (printing, tuition, travel, etc.)	\$ 8,981,202	4.98%	\$ 7,337,004	81.69%	\$ 7,763,056	3.92%	\$ 6,859,231	88.36%
600	Supplies	\$ 10,416,026	5.78%	\$ 9,243,087	88.74%	\$ 11,094,298	5.60%	\$ 9,566,838	86.23%
700	Property i.e. equipment	\$ 318,172	0.18%	\$ 4,531,300	1424.17%	\$ 295,331	0.15%	\$ 301,687	102.15%
800	Dues	\$ 95,083	0.05%	\$ 105,637	111.10%	\$ 103,236	0.05%	\$ 103,656	100.41%
900	Other Items	\$ 7,179,923	3.98%	\$ 7,779,103	108.35%	\$ 7,297,343	3.68%	\$ 7,297,571	100.00%
	Total Disbursements	\$ 180,189,289	100.00%	\$ 186,141,610	103.30%	\$ 198,108,761	100.00%	\$ 201,303,191	101.61%

	A	B	C	U	V	W	X	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH	AI
1	IOWA CITY COMMUNITY SCHOOL DISTRICT																	
2	Projected YTD General Fund Unspent Balance plus Future Periods																	
3								286.6	-287.8			111.12		135		135		135
4	State Supplemental Growth			1.00%	2.06%	2.30%	2.40%					2.50%		1.50%		1.50%		1.50%
5		A&L	Actual	Actual	Actual	Projected					Projected		Projected		Projected		Projected	
6		REF	30-Jun-19	30-Jun-20	30-Jun-21	30-Jun-22					30-Jun-23		30-Jun-24		30-Jun-25		30-Jun-26	
7	Regular Program District Cost	5.01	\$ 95,804,730	\$ 98,380,795	\$ 102,700,637	\$ 103,229,023					\$ 106,710,135		\$ 109,235,939		\$ 111,908,005		\$ 114,625,380	
8	Budget Guarantee	5.02	\$ -	\$ -	\$ -	\$ 498,620					\$ -		\$ -		\$ -		\$ -	
9	District Cost for Supplemental Weighting	5.03	\$ 2,567,277	\$ 2,706,928	\$ 2,757,255	\$ 2,696,574					\$ 2,997,328		\$ 3,044,858		\$ 3,095,775		\$ 3,147,250	
10	Special Ed District Cost	5.04	\$ 9,195,027	\$ 9,606,539	\$ 10,268,725	\$ 10,418,877					\$ 11,214,016		\$ 11,403,302		\$ 11,605,606		\$ 11,810,351	
11	Teacher Salary Supplement	5.05	\$ 7,919,507	\$ 8,139,022	\$ 8,500,780	\$ 8,540,427					\$ 8,830,037		\$ 9,051,268		\$ 9,277,322		\$ 9,508,061	
12	Professional Development Supplement	5.06	\$ 978,776	\$ 1,004,093	\$ 1,046,678	\$ 1,049,574					\$ 1,083,080		\$ 1,108,923		\$ 1,135,358		\$ 1,162,238	
13	Early Intervention Supplement	5.07	\$ 1,003,763	\$ 1,030,948	\$ 1,076,113	\$ 1,080,427					\$ 1,116,332		\$ 1,143,941		\$ 1,172,020		\$ 1,200,718	
14	Teacher Leadership Supplement	5.08	\$ 4,635,484	\$ 4,760,191	\$ 4,967,313	\$ 4,986,046					\$ 5,150,531		\$ 5,276,831		\$ 5,405,783		\$ 5,537,390	
15	AEA Special Ed Support	5.09	\$ 4,588,994	\$ 4,719,801	\$ 4,935,998	\$ 4,959,181					\$ 5,142,339		\$ 5,264,768		\$ 5,390,023		\$ 5,517,952	
16	AEA Media Services	5.11	\$ 836,073	\$ 858,046	\$ 886,305	\$ 906,045					\$ 938,503		\$ 957,800		\$ 980,579		\$ 1,003,765	
17	AEA Ed Services	5.12	\$ 918,511	\$ 942,614	\$ 973,857	\$ 995,604					\$ 1,031,498		\$ 1,052,392		\$ 1,077,406		\$ 1,102,853	
18	AEA Sharing District Cost	5.13	\$ -	\$ -	\$ -	\$ -					\$ 6,142		\$ 6,391		\$ 6,487		\$ 6,584	
19	AEA Teacher Salary Supplement	5.14	\$ 429,615	\$ 442,800	\$ 464,027	\$ 467,203					\$ 485,505		\$ 496,004		\$ 507,748		\$ 519,782	
20	AEA Professional Development Supplement	5.15	\$ 50,104	\$ 51,587	\$ 54,016	\$ 54,410					\$ 56,473		\$ 57,768		\$ 59,078		\$ 60,402	
21	Drop Out	5.17	\$ 4,742,675	\$ 4,461,313	\$ 4,920,051	\$ 4,950,347					\$ 5,166,956		\$ 5,166,956		\$ 5,166,956		\$ 5,166,956	
22	AEA Prorata Statewide Reduction	5.16	\$ (485,100)	\$ (485,100)	\$ (485,100)	\$ (485,100)					\$ (485,100)		\$ (485,100)		\$ (485,100)		\$ (485,100)	
23	Enrollment Adjustment	5.18	\$ (48,097)	\$ (24,698)	\$ (12,355)	\$ (88,119)					\$ (1,590)		\$ -		\$ -		\$ -	
24	Controlled Budget (Line 5.19)		\$ 133,137,339	\$ 136,594,879	\$ 143,054,300	\$ 144,259,139					\$ 149,442,185		\$ 152,782,041		\$ 156,303,046		\$ 159,884,582	
25																		
26	State Preschool Foundation Aid	7.35	\$ 1,673,896	\$ 1,726,880	\$ 1,969,916	\$ 1,488,852					\$ 1,929,413		\$ 2,000,882		\$ 2,145,312		\$ 2,177,403	
27	Instructional Support Program	10.27	\$ 7,658,630	\$ 7,832,095	\$ 8,179,079	\$ 8,260,869					\$ 8,757,146		\$ 8,607,792		\$ 8,818,351		\$ 9,032,480	
28	Subtotal - Spending Authority from Aid & Levy		\$ 142,469,865	\$ 146,153,854	\$ 153,203,295	\$ 154,008,860					\$ 160,128,744		\$ 163,390,715		\$ 167,266,709		\$ 171,094,465	
29																		
30	Miscellaneous Income		\$ 12,509,053	\$ 11,657,875	\$ 19,699,856	\$ 33,521,973					\$ 31,517,233		\$ 14,000,000		\$ 14,000,000		\$ 14,000,000	
31	Unspent Balance - BOY		\$ 9,442,661	\$ 3,828,097	\$ 2,048,574	\$ 3,167,627					\$ 4,024,378		\$ 13,315,718		\$ 9,929,601		\$ 6,362,811	
32	Special Ed Deficit -EOY		\$ 8,714,434	\$ 8,662,181	\$ 9,830,075	\$ 9,200,000					\$ 9,000,000		\$ 9,000,000		\$ 8,800,000		\$ 8,800,000	
33	SBRC Allocation #2- Advanced Funding		\$ 590,450	\$ 1,973,814	\$ -	\$ 803,642					\$ 997,650		\$ 1,012,500		\$ 1,027,620		\$ 1,043,010	
34	SBRC Allocation #1- English as Second Lang		\$ 1,912,423	\$ 1,905,870	\$ 2,649,178	\$ 2,500,000					\$ 2,400,000		\$ 2,300,000		\$ 2,200,000		\$ 2,100,000	
35	SBRC Allocation #2- Limited English > Five Years		\$ 381,531	\$ 372,724	\$ 395,393	\$ 449,158					\$ 300,000		\$ 250,000		\$ 200,000		\$ 200,000	
36	SBRC Allocation #2- Open Enrolled Out		\$ -	\$ -	\$ 482,288	\$ -					\$ -		\$ -		\$ -		\$ -	
37	SBRC Application #1- Environmental Hazards		\$ 453,670	\$ 401,281	\$ 657,069	\$ 779,051					\$ 300,000		\$ 250,000		\$ 250,000		\$ 250,000	
38	SBRC Application #1- First Year Staffing Costs		\$ -	\$ 492,021	\$ -	\$ 897,258					\$ -		\$ -		\$ -		\$ -	
39	Total Budget Authority		\$ 176,474,087	\$ 175,447,717	\$ 188,965,728	\$ 205,327,569					\$ 208,668,005		\$ 203,518,933		\$ 203,673,930		\$ 203,850,286	
40																		
41	Expenditures:																	
42	Estimated Budgeted General Operating Fund		\$ (172,645,991)	\$ (173,399,140)	\$ (185,798,101)	\$ (201,303,191)					\$ (199,102,286)		\$ (198,239,332)		\$ (197,461,119)		\$ (201,257,341)	
43	Facility Master Plan staffing and program costs		\$ -	\$ -	\$ -	\$ -					\$ -		\$ -		\$ -		\$ -	
48	COVID-19 supplies and materials		\$ -	\$ -	\$ -	\$ -					\$ 100,000		\$ -		\$ -		\$ -	
49	Anticipated Budget reductions/adjustments		\$ -	\$ -	\$ -	\$ -					\$ -		\$ -		\$ -		\$ -	
50	Early retirement turnover savings		\$ -	\$ -	\$ -	\$ -					\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000	
51	Adjustments for preschool programs		\$ -	\$ -	\$ -	\$ -					\$ -		\$ -		\$ -		\$ -	
52	First Year staffing costs - OLP		\$ -	\$ -	\$ -	\$ -					\$ -		\$ -		\$ -		\$ -	
53	Expenditures funded by ESSER allocations		\$ -	\$ -	\$ -	\$ -					\$ 3,500,000		\$ 4,500,000		\$ -		\$ -	
54	Expenditure Growth Assumption Rate			1.30%	2.30%	1.50%					3.00%		2.00%		2.00%		2.00%	
55	Total Anticipated General Fund Expenditures		\$ (172,645,991)	\$ (173,399,143)	\$ (185,798,101)	\$ (201,303,191)					\$ (195,352,286)		\$ (193,589,332)		\$ (197,311,119)		\$ (201,107,341)	
56	The Amount Revenue Exceeds the Breakeven Point		\$ (5,614,565)	\$ (1,779,523)	\$ 1,119,053	\$ 856,751					\$ 9,291,341		\$ (3,386,117)		\$ (3,566,790)		\$ (3,619,866)	
57	Projected Year End Unspent Balance		\$ 3,828,096	\$ 2,048,574	\$ 3,167,627	\$ 4,024,378					\$ 13,315,718		\$ 9,929,601		\$ 6,362,811		\$ 2,742,945	
58	Projected Year End Unspent Balance Ratio		2.2%	1.2%	1.7%	2.0%					6.4%		4.9%		3.1%		1.4%	

FY2022 Iowa City Community School District Budget Facts

◆ Quarterly Investments Table by Fund

Fund Type	Cash in Bank	Certificates of Deposit	TELF and Money Market	Total Funds	Weighted Portion
General (10, 84)	\$ 5,652,451	\$ -	\$ 15,328,980	\$ 20,981,431	28.9%
Activity (21)	\$ 230,216	\$ -	\$ -	\$ 230,216	0.3%
Management (22)	\$ -	\$ -	\$ 1,515,394	\$ 1,515,394	2.1%
GO Bonds (31)	\$ 4,196,641	\$ -	\$ -	\$ 4,196,641	5.8%
Capital Projects (33)	\$ -	\$ 5,587,205	\$ 2,460,767	\$ 8,047,972	11.1%
PPEL (36)	\$ 96,911	\$ -	\$ 9,765,473	\$ 9,862,384	13.6%
Debt Service (40)	\$ 569,344	\$ -	\$ 361,287	\$ 930,631	1.3%
Nutrition (61)	\$ 1,280,273	\$ 830,583	\$ 3,055,368	\$ 5,166,224	7.1%
Med/Den. Ins. (71, 74)	\$ 10,172,115	\$ 11,378,427	\$ 5,886	\$ 21,556,429	29.7%
Children's Aid (82)	\$ 31,171	\$ -	\$ -	\$ 31,171	0.0%
Total All Funds	\$ 22,229,122	\$ 17,796,215	\$ 32,493,155	\$ 72,518,491	100.0%

◆ General Budget Facts:

1. Student Certified Enrollment on 10/1/2021 = 14,392.47
2. Supplemental State Aid for FY2022 budget (Allowable Growth) = 2.40%
3. Supplemental State Aid for FY2023 budget (Allowable Growth) = 2.50%

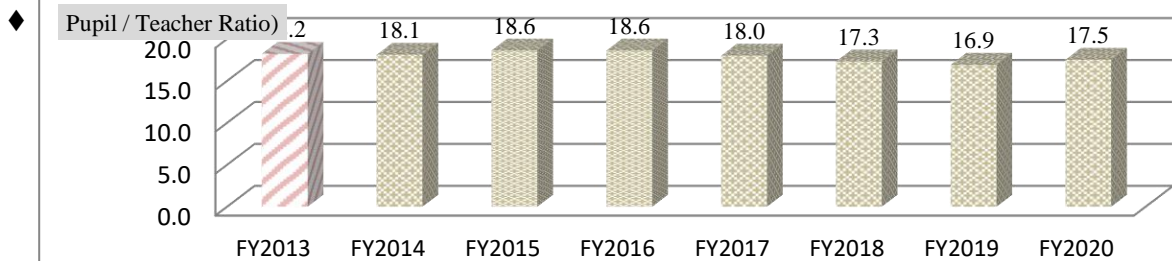
◆ Facility Facts:

1. ICCSD has a total insured property value of \$670M covering 21 elementary buildings, 3 junior high schools, 4 high schools, Transitions, TREC, and three support buildings.
2. Average utilities cost per square foot - secondary buildings = \$1.05 (FY2021)
3. Average utilities costs per square foot - Elementary buildings = \$.95 (FY2021)

◆ Staff:

1. Annual Average Combined Sick Leave per Staff Member = 10.8 Days (FY2020)
2. Full Day Teacher Substitute Rate = \$135
3. Employee FTE's as of October 1, 2021 (based upon 8 hr/day):

Administrators = 60.00	Maintenance/Custodial = 168.06
Teachers = 1243.91	Technology/Youth & Family = 110.64
Secretaries = 122.43	Para-educators = 400.97
Food Service = 72.66	Fellows = 14.00 (new for FY22)



State Median FY2020 = 15. ICCSD Ranks 64 of 333 districts for pupil / teacher ratio

◆ Future Budget Considerations for District General/Operating Fund:

1. Impact from the COVID-19 pandemic - direct federal allocation approximately \$41M over next 24 months, need to transition after those funds are expended
3. Offering Online Program and impact/changes from increased open enrollment in students
4. Enrollment projections, state supplemental growth and FMP 2.0
5. Property tax collections and sales tax revenue changes from COVID-19 are expected to be impacted, however, the magnitude cannot be determined at this time. Interest rates have remained very low since fall of

